



PETROLIMEX

79 /CV-PLC-TCKT

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Hanoi, 23 -01- 2025

V/v: Explanation of changing in business results in the 4th quarter of 2024

To: - State Securities Commission;  
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III, the Circular No 96/2020/TT-BTC on November 16, 2020 of the Minister of Finance providing guidelines on disclosure of information on securities market.

Petrolimex Petrochemical Corporation - JSC (PLC Corporation) would like to explain the reasons why the profit after corporate income tax in the parent company's business results reporting for the fourth quarter of 2024 decreased by 64.4%, compared to the fourth quarter of 2023:

### 1. Business results for the 4<sup>th</sup> quarter of 2024:

Unit of measure: Million dong

Item	The 4 <sup>th</sup> quarter		Comparison	
	This year	Last year	Difference	Up/Down
1	2	3	4=2-3	5=4/3
1.Net revenue	487.842	439.302	48.540	11,05%
2.Profit before tax	25.301	56.270	-30.969	-55,04%
3.Profit after tax	19.856	55.784	-35.928	-64,41%

### 2. Reasons:

- The consumption output for the 4<sup>th</sup> quarter of 2024 increased, compared to the same period and the average selling price was higher; therefore, the revenue from sale of goods and service and gross profit grew up, compared to the same period.
- Financial revenue in the 4<sup>th</sup> quarter decreased by 52,36 billion VND compared to the same period, mainly because of the profit after-tax from two subsidiaries decreasing by 54 billion VND compared to the same period. This is the main reason why the business results of the parent company in the fourth quarter of 2024 were lower than in the fourth quarter of 2023.

PLC would like to inform the business results for the Hanoi stock exchange and State Securities Commission.

Best regards,

### Recipients:

- As above;
- Board of Directors;
- Board of Management;
- File: VT, TCKT



GENERAL DIRECTOR

GENERAL DIRECTOR  
LE QUANG TUAN

