

Thanh Hoa, 20th January 2025

**REPORT ON THE MANAGEMENT STATUS OF THANH HOA  
CONSTRUCTION JOINT STOCK COMPANY IN 2024** (Issued together with Circular  
No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance)

Dear: - State Securities Commission;  
- Hanoi Stock Exchange.

- Public company name: Thanh Hoa Construction Joint Stock Company
- Head office address : 10th Floor, Petroleum Building, No. 38A, Le Loi Avenue, Dien Bien Ward, Thanh Hoa City
- Phone : 02373.724.668 Fax: 02373.757.886
- Website : <http://www.pvc-th.vn>
- Charter capital : 210.000.000.000 VND
- Registered stock code: PVH
- Corporate Governance Model: General Meeting of Shareholders, Board of Directors, Supervisory Board and Director.
- Regarding the implementation of internal audit function: Implemented.

**I. Activities of the General Meeting of Shareholders**

On September 26, 2024, Thanh Hoa Construction Joint Stock Company held the 2024 Annual General Meeting of Shareholders and on December 26, 2024, held the 2024 Extraordinary General Meeting of Shareholders..

**II. Board of Directors**

**1. Information about Board of Directors members for the 2020 - 2025 term:**

No	Members of the Board of Directors	Position	Date of starting/cease being a member of the Board of Directors	
			Date of appointment	Dismissal Date
1	Mr. Tran Hai Bang	Chairman	26/12/2024	
2	Mr. Le Anh Dung	Former Chairman	03/12/2020	26/12/2024
3	Mr. Vu Duc Tien	Vice president	03/12/2020	
4	Mr. Pham Van Tu	Member	03/12/2020	
5	Mr. Pham Van Truong	Member	27/10/2022	26/09/2024

6	Mr. Hoang Tuan Anh	Member	27/10/2022	
7	Mr. Hoang Giang	Member	26/09/2024	

## 2. Board of Directors Meetings:

No	Members of the Board of Directors	Board of Directors Meetings				Reason for not attending
		Number of Board of Directors meetings attended in person	Direct Board Meeting Attendance Rate	Number of Board of Directors meetings by way of collecting opinions via document	Percentage of Board of Directors meetings by way of collecting opinions via document	
1	Mr. Tran Hai Bang	1	100%	0		
2	Mr. Le Anh Dung	4	100%	13	100%	
3	Mr. Vu Duc Tien	3	75%	7	54%	Do not send answer sheet
4	Mr. Pham Van Tu	2	50%	10	77%	Do not send answer sheet
5	Mr. Pham Van Truong	4	100%	8	62%	Do not send answer sheet
6	Mr. Hoang Tuan Anh	4	100%	10	77%	Do not send answer sheet
7	Mr. Hoang Giang	1	100%	03	100%	

## 3. Supervisory activities of the Board of Directors over the Board of Directors:

In 2024, the Board of Directors directed the activities of the Board of Directors and the executive apparatus in accordance with its functions, duties and authorities, in accordance with the provisions of the Law and the Company's Charter, specifically as follows::

- The Board of Directors supervises the activities of the Board of Directors and the Company's management staff through monthly meetings and reporting systems (Quarterly Financial Reports, Business and Production Reports, Project Progress Reports of the Company). Thereby, monitoring and grasping the Company's business and production activities and debt collection situation.
- In addition, the Board of Directors also directed the Company's Board of Directors to strictly manage costs and take preventive measures to limit risks in production, business and investment activities.
- The Board of Directors has reviewed and approved a number of issues related to production and business activities that the Company Director has submitted to the Board

of Directors for approval, and at the same time supervised the full implementation of the contents of the Board of Directors' Resolution.

**4. Activities of subcommittees under the Board of Directors:**

- The company has no subcommittee under the Board of Directors.

**5. Resolutions and Decisions of the Board of Directors in 2024:**

**5.1 Resolutions of the Board of Directors:**

No	Resolution Number	Date	Content	Passage Rate
1	01/NQ-XLDKTH-HĐQT	15/01/2024	Continue to temporarily suspend business operations of mineral exploitation branch of Thanh Hoa Construction Joint Stock Company from January 21, 2024 to January 21, 2025	100%
2	02/NQ-XLDKTH-HĐQT	07/02/2024	Implementing the personnel work of Thanh Hoa Construction Joint Stock Company	80%
3	03/NQ-XLDKTH-HĐQT	26/04/2024	Approval to establish the Management and Business Board of Petroleum Building No. 38A under Thanh Hoa Construction Joint Stock Company	60%
4	04/NQ-XLDKTH-HĐQT	13/05/2024	Appointing Mr. Hoang Dac Tuan as Director of Thanh Hoa Construction Joint Stock Company	100%
5	05/NQ-XLDKTH-HĐQT	13/05/2024	Clarifying the responsibility of the former Director of the Company regarding debt collection, acceptance and settlement of contracts signed by PVC-TH with SunGroup Corporation.	100%
6	06/NQ-XLDKTH HĐQT	14/06/2024	Cancel Article 14, Article 1 of Resolution No. 08/NQ-XLDKTH-HĐQT dated August 21, 2023 of the Board of Directors of Thanh Hoa Construction Joint Stock Company	100%
7	07/NQ-XLDKTH HĐQT	17/06/2024	Deploying the remaining construction of Contract No. 65/2022/HDXD/SCH-PVCTH dated June 2, 2022: Construction of traffic roads, stormwater drainage, and culverts across the road of the Quang Yen Hot Mineral Resort Urban Area project, Quang Xuong district, Thanh Hoa province	100%

8	08/NQ-XLDKTH HĐQT	27/06/2024	Selecting an audit unit for completed works of Thanh Hoa Construction Joint Stock Company	80%
9	09/NQ-XLDKTH HĐQT	08/07/2024	Guarantee limit issuance at Orient Commercial Joint Stock Bank - Thanh Hoa Branch	60%
10	10/NQ-XLDKTH HĐQT	05/08/2024	Plan to organize the 2024 Annual General Meeting of Shareholders of Thanh Hoa Construction Joint Stock Company	80%
11	11/NQ-XLDKTH HĐQT	30/09/2024	Signing a contract for valuation of assets attached to Lam Kinh Hotel land with AMC Asset Management and Exploitation Company Limited	80%
12	12/NQ-XLDKTH HĐQT	30/10/2024	Approval of some contents passed at the Board of Directors meeting on October 28, 2024 Thanh Hoa Construction Joint Stock Company	100%
13	13/NQ-XLDKTH HĐQT	08/11/2024	Selecting an auditing unit to review the 2024 Semi-annual Financial Statements and 2024 Financial Statements of Thanh Hoa Construction Joint Stock Company	60%
14	14/NQ-XLDKTH HĐQT	26/12/2024	Election of Chairman of the Board of Directors of Thanh Hoa Construction Joint Stock Company	100%

## 5.2 Decisions of the Board of Directors in 2024:

No	Decision Number	Date	Content
1	01/QĐ-XLDKTH- HĐQT	07/02/2024	Implementing the personnel work of Thanh Hoa Construction Joint Stock Company
2	02/QĐ-XLDKTH- HĐQT	07/02/2024	Implementing the personnel work of Thanh Hoa Construction Joint Stock Company
3	03/QĐ-XLDKTH- HĐQT	14/05/2024	Appointment of Mr. Hoang Dac Tuan to the position of Director of Thanh Hoa Construction Joint Stock Company

## III. Board of Supervisors

### 1. Information about Board of Supervisors members:

No	Board of Supervisors	Posision	Start date as a member of the Board of Supervisors	Level
1	Mrs. Vu Thi Thanh	Trưởng Ban	27/10/2022	University
2	Mr. Do Duong Thong	Thành viên	03/12/2020	University
3	Mrs. Trinh Thi Hong	Thành viên	27/10/2022	University

## 2. Board of Supervisors Meeting in 2024:

No	Board of Supervisors	Number of meetings attended	Meeting attendance rate	Voting ratio	Reason for not attending
1	Mrs. Vu Thi Thanh	06	100%	100%	
2	Mr. Do Duong Thong	06	100%	100%	
3	Mrs. Trinh Thi Hong	06	100%	100%	

## 3. Supervisory activities of the Board of Supervisors towards the Board of Directors, Executive Board and shareholders:

## 4. Coordination of activities between the Supervisory Board and the Board of Directors, Executive Board and other management staff:

## 5. Other activities of the Board of Supervisors: In 2024, PVC-TH has no other activities.

## IV. Board of Directors:

No	Board Member	Date of birth	Professional qualifications	Date of appointment of Executive Board members	Date of dismissal of Executive Board member
1	Mr. Hoang Dac Tuan - Company Director	05/01/1982	Master of Economics - Architect	14/05/2024	
2	Mr. Pham Van Truong - Former Director of the Company	12/5/1978	Hydraulic engineer	14/10/2021	08/02/2024
3	Mr. Nguyen Van Quang - Deputy Director of the Company	21/01/1977	Bachelor of Economics - Accounting	9/9/2019	
4	Ms. Vu Thi Ha - Deputy Director of the Company	8/8/1977	Construction economics engineer	18/4/2017	

**V. Chief Accountant:** As of December 31, 2024, the Company has not yet appointed a Chief Accountant position..

**VI. Corporate Governance Training:** In 2024, PVC-TH will not have any corporate governance training courses.

**VII. List of related persons of public companies:**

**1. List of related persons of the company:**

No	Name of organization/ individual	Securities trading account (if any)	Current position	ID card number, date of issue, place of issue	Head office address/Contact address	The starting time is the person related to the job position.	Time is no longer relevant	Reason	Relations hip with the Company
1	Tran Hai Bang		Chairman of the Board			26/12/2024			Insider
2	Hoang Giang		Board Member			26/09/2024			Insider
3	Le Anh Dung		Former Chairman of the Board of Directors			01/2014	26/12/2024	Dismissal	Insider
4	Pham Van Tu		Board Member			04/2015			Representative of shareholder group with voting rights at the General Meeting
5	Vu Duc Tien		Vice Chairman of Board of Directors			04/2015			Representatives of Hanoi Securities Joint Stock Company have the right to vote at the General Meeting of



										Shareholders
6	Pham Van Truong				Former Company Director/Formal Board Member			14/10/2021	26/09/2024	Insider
7	Hoang Tuan Anh				Board Member			27/10/2022		Insider
8	Vu Thi Thanh				Head of Supervisory Board			27/10/2022		Insider
9	Do Duong Thong				Board Member			3/12/2020		Representative of shareholder group with voting rights at the General Meeting
10	Trinh Thi Hong				Board Member			27/10/2022		Insider
11	Hoang Dac Tuan				Company Director			14/05/2024		Insider
12	Vu Thi Ha				Deputy Director of the Company			18/4/2017		Insider
13	Nguyen Van Quang				Deputy Director of the Company			9/9/2019		Insider



14	Vu Thi Hai	Head of Finance Department				10/2010			Insider
15	Nguyen Thi Hue	Administrative department specialist				26/2/2020			Authorized CBTT person
16	Petrovietnam Construction Joint Stock Corporation					15/11/2011			Major shareholder
17	Saigon-Hanoi Securities Joint Stock Company					15/11/2011			Major shareholder

**2. Transactions between a company and its related persons; or between a company and major shareholders, insiders, or related persons of insiders:**

In 2024: The Company has no transactions with related parties or major shareholders and insiders.

**3. Transactions between insiders of the Company, related persons of insiders and Subsidiaries, Companies controlled by the Company:**

In 2024: there will be no transactions between insiders of the Company, related persons of insiders and Subsidiaries, Companies controlled by the Company;

**4. Transactions between the company and other entities:**

In 2024: there will be no transactions between the Company and other entities.

**VIII. Stock transactions of insiders and related parties of insiders:**

In 2024: The Company has no stock transactions of insiders and related persons of insiders.

**1. List of insiders and related persons of insiders:**

No	Full name	Securities trading account	Current position Company	ID card number, date of issue, place of issue	Contact address	Number of shares owned at the end of the period	End of period share ownership ratio	Note
I	Tran Hai Bang		Chairman of the Board			0		
	Petrovietnam Construction Joint Stock Corporation					7.560.000	36%	Mr. Tran Hai Bang represents the capital of Petrovietnam Construction Joint Stock Corporation with 4.200.000 shares, accounting for 20%
	Tran Thi Lan Huong					0		Wife
	Tran Hai Ha					0		Son

	Tran Minh Duc								0		Son
	Tran Khanh Vy								0		Daughter
	Tran Thien Nhuan								0		Father
	Tran Thi Van								0		Mother
	Tran Thi Thu								0		Sister
	Tran Thi Thuy								0		Sister
	Tran Thi Ngan								0		Sister
	Tran Thi Ngoan								0		Sister
	Tran Thi Huyen								0		Sister
	Tran Tu Khiem								0		Brother

	Tran Duc Thon							0		Father in law
	Pham Thi My							0		Mother in law
	Tran Thi Bich Luong							0		Sister in law
	Tran Thi Tuyet Lanh							0		Sister in law
	Tran Ngoc Son							0		Brother in law
II	Hoang Giang				Board Member					
	Petrovietnam Construction Joint Stock Corporation							7.560.000	36%	Mr. Hoang Giang represents the capital of Petrovietnam Construction Joint Stock Corporation with

										3.360.000 shares, accounting for 16%
	Tran Thi Thanh Huyen								0	Wife
	Hoang Anh								0	Son
	Hoang Linh								0	Con trai
	Hoang Hong Hai								0	Father
	Ma Thi Dien								0	Mother
	Hoang Anh Duong								0	Brother
	Hoang Anh Tuan								0	Brother
	Tran Xuan Chung								0	Father in law
	Phung Thi Tan								0	Mother in law
	Trần Xuân Nam								0	Sister in law

III	Vu Duc Tien		Vice Chairman of Board of Directors			3.100.000	14.76%	
	Vu Duc Tuoc					0		Father
	Nguyen Thi Tuyet					0		Mother
	Uong Van Hanh					0		Wife
	Vu Duc Nhat Minh					0		Son
	Vu Duc Nhat Nam					0		Son
	Vu Thi Hai Yen					0		Sister
IV	Pham Van Tu		Board Member			4.000	0,019%	
	Pham Van Lan					0		Father
	Hoang Thi Luu					0		Mother
	Nguyen Thi Han					0		Vợ

	Pham Thi Nguyen Hanh							0		Daughter
	Pham Nguyen Tuong An							0		Daughter
	Pham Phuc Hung							0		Son
	Pham Van Tuan							0		Brother
	Pham Thi Thu							0		Sister
	Pham Thi Xuan							0		Sister
V	Hoang Tuan Anh				Board Member			0		
	Nguyen Thi Thanh Ha									Wife
	Hoang Anh Do									Father
	Ngo Thi Binh									Mother
	Hoang Tuan Khoi									Son
	Hoang Thi Anh Thu									Son
VI	Hoang Dac Tuan				Manager					
	Hoang Dac Tu									Father
	Nguyen Thi Tuyet									Mother
	Nguyen Thi Hong Hau									Wife



	Hoang Anh Tu												Son
	Hoang Anh Khoa												Son
	Hoang Dac Thanh												Em trai
	Nguyen Huu Thuy												Father in law
	Tran Thi Biet												Mother in law
	Nguyễn Hữu Phú												Brother in law
	Nguyen Thi Hang												Sister in law
<b>VII</b>	<b>Vu Thi Ha</b>					<b>Deputy Director of the Company</b>					<b>0</b>		
	Vu Quoc Hung										<b>0</b>		Father
	Trinh Thi Cuc										<b>0</b>		Mother
	Pham Van Khuong										<b>0</b>		Husband
	Pham Vu Tuyet Anh										<b>0</b>		Daughter
	Pham Vu Duc Anh										<b>0</b>		Son
	Vu Kien Cuong										<b>0</b>		Brother
	Vu Thi Giang										<b>0</b>		Sister
	Pham Thien Nhuong										<b>0</b>		Father in law

	Le Thi Son							0		Mother in law
	Pham Thi Phuong							0		Sister in law
	Pham Van Cuong							0		Brother in law
	Pham Thi Lan							0		Sister in law
	Pham Van Cuong							0		Sister in law
VIII	Nguyen Van Quang				Deputy Director of the Company			0		
	Nguyen Van Vinh							0		Father
	Ngo Thi Lien							0		Mother
	Hoang Thi Hang							0		Wife
	Nguyen Hoang Linh							0		Son
	Nguyen Hoang Quan							0		Son
	Nguyen Van Vinh							0		Brother
	Nguyen Thanh Trung							0		Brother
IX	Vu Thi Thanh				Head of Supervisory Board			0		
	Trinh Van Thai							0		Husband
	Trinh The Anh							0		Son
X	Trinh Thi Hong				Board Member			0		

	Trinh Van Sinh								0		Father
	Nguyen Thi Hue								0		Mother
	Trinh Van Hai								0		Brother
<b>XI</b>	<b>Do Duong Thong</b>				<b>Board Member</b>				<b>0</b>		
	Do Quyet Thang								0		Father
	Duong Thi Van								0		Mother
	Vu Thi Huong Quynh								0		Wife
	Do Duong Tung								0		Brother
<b>XII</b>	<b>Vu Thi Hai</b>				<b>Head of Finance Department</b>				<b>5.000</b>	<b>0,02%</b>	
	Vu Ngoc Duc								0		Father
	Le Thi Bac								0		Mother
	Hoang Van Tuan								0		Husband
	Hoang Ha My								0		Daughter

	Hoang Chau Anh							0		Daughter
	Vu Viet Dung							0		Brother
	Vu Viet Lam							0		Brother
	Hoang Van Giap							0		Father in law
	Doan Thi Le							0		Mother in law
	Hoang Van Tuyen							0		Brother in law
	Hoang Thi Oanh							0		Sister in law
	Hoang Thi Sam							0		Sister in law
	Hoang Van Tu							0		Brother in law
<b>XIII</b>	<b>Nguyen Thi Hue</b>					<b>Authorized person to disclose information</b>		<b>0</b>		
	Nguyen Ngoc To							0		Father

	Dai Thi Dong								0		Mother
	Nguyen Thi Tho								0		Sister
	Nguyen Thi Thuong								0		Sister
	Nguyen Thi Hai Yen								0		Sister
	Le Anh Duong								0		Husband
	Le Ba Nhat Nam								0		Son
	Le Ba Dau								0		Father in law
	Luc Thi Gai								0		Mother in law
	Le Anh Tuan								0		Brother in law
	Le Thi Huong								0		Sister in law
	Le The Anh								0		Brother in law

2. Transactions of insiders and related persons on the Company's shares: None

IX. Other issues to note: In 2024: None

Respectfully report!

Recipient:

- As above;
- Board of Directors, Supervisory Board, Board of Management of PVC-TH;
- The person who made the disclosure;
- Stored in the office, Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



*Trần Hải Bằng*

