

**PHUONG NAM EDUCATION INVESTMENT  
AND DEVELOPMENT JOINT STOCK  
COMPANY**

Number:/CV 43

*Explanation of the After-tax Profit Increase of More  
than 10% Compared to the Same Period*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Ho Chi Minh City, January 20, 2025*

**To: - The State Securities Commission of Viet Nam;  
- Hanoi Stock Exchange.**

- Organization name: Phuong Nam Education Investment and Development Joint Stock Company
- Stock Code: SED
- Address: 231 Nguyen Van Cu, Ward 4, District 5, Ho Chi Minh City
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- Disclosure Content:
- Based on the business results of the fourth quarter of 2024 and the fourth quarter of 2023, the after-tax profit of the fourth quarter of 2024 increased by more than 10% compared to the same period in 2023. Therefore, our company prepares this official dispatch to present an explanation to your esteemed Exchange, specifically as follows:

In 2024, the promotion of book publishing and new products increased revenue in 2024 by 28% compared to the same period in 2023. Concurrently, the Company exhibited successful performance in financial segments and experienced an increase in financial revenue resulting in an overall increase of 48% in after-tax profits for fiscal year 2024 contrasted with the same duration of fiscal year 2023.

Respectfully reported.

**Recipients:**

- As above;
- Securities Exchange Commission;
- Records: HC

**General Director**  
  
*Le Phuong Mai*