



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No: 2001C/2025/CV-SBS

Ho Chi Minh City, January 20th, 2025

Ref Explanations Relating To FSs_Q4_2024

**To: State Securities Commission
Vietnam Stock Exchange
Hanoi Stock Exchange
Ho Chi Minh City Stock Exchange**

SBS Securities Joint Stock Company (“SBS”) respectfully sends the following information to the Commission and the Departments:

Profit after corporate income tax of the Financial Statement of Q4/2024 recorded a loss, the result fluctuated by more than 10% compared to Q4/2023, specifically the reasons are as follows:

Due to the continued difficulty of market transactions in the fourth quarter of 2024 and this situation extending into early 2025, the Company's revenue from business activities decreased compared to the same period, so the business results in the fourth quarter of this year were not as expected and fluctuated downward..

SBS Securities Joint Stock Company respectfully explains to your agency the above content.

Best Regards.

Recipient: As “To”

Save: Documents

CHIEF EXECUTIVE OFFICER



DUONG MANH HUNG