

## STATEMENTS FINANCIAL POSITION

As at 31/12/2023

Unit: VND

| ITEMS   | Code       | Note     | Closing balance        | Opening balance        |
|---|------------|----------|------------------------|------------------------|
| <b>ASSET</b>  |            |          |                        |                        |
| <b>A</b>  | <b>B</b>   | <b>C</b> | <b>1</b>               | <b>2</b>               |
| <b>A. CURRENT ASSETS (100=110+130)</b>                            | <b>100</b> |          | <b>477,631,220,617</b> | <b>627,517,688,548</b> |
| <b>I. Financial assets (110=111--&gt;129)</b>                     | <b>110</b> |          | <b>474,381,618,196</b> | <b>623,487,970,701</b> |
| 1. Cash and cash equivalent                                       | 111        | 1        | 47,167,056,990         | 23,864,668,888         |
| 1.1. Cash   | 111.1      |          | 47,167,056,990         | 23,864,668,888         |
| 1.2. Cash equivalent  | 111.2      |          | -                      | -                      |
| 2. Financial assets recognized through profit/loss FVTPL          | 112        | 5        | 135,784,102,000        | 1,107,951,883          |
| 3. Investments held to the due date (HTM)                         | 113        |          | -                      | -                      |
| 4. Loans  | 114        | 4.1      | 286,839,196,511        | 537,988,826,523        |
| 5. Financial assets available for sale (AFS)                      | 115        |          | -                      | -                      |
| 6. Provision for impairment of financial Asset and mortgage asset | 116        |          |                        | (19,921,528,875)       |
| 7. Receivables  | 117        | 4.2      | 4,455,376,678          | 80,231,566,265         |
| 7.1. Receivables from sale on financial assets                    | 117.1      | 4.2      |                        | 75,667,795,200         |
| 7.2. Receivables and accrued dividends,                           | 117.2      | 4.2      | 4,455,376,678          | 4,563,771,065          |
| 8. Payment to suppliers   | 118        | 4.2      | 135,886,017            | 216,486,017            |
| 9. Receivables from services of securities companies              | 119        | 4.2      | -                      | -                      |
| 10. Internal account receivable                                   | 120        |          | -                      | -                      |
| 11. Account receivable-trading mistakes                           | 121        |          |                        |                        |
| 12. Other receivables   | 122        | 4.2      |                        |                        |
| 13. Provision for impairment of receivables (*)                   | 129        |          |                        |                        |
| <b>II. Other current assets (130 = 131--&gt;136)</b>              | <b>130</b> |          | <b>3,249,602,421</b>   | <b>4,029,717,847</b>   |
| 1. Advances   | 131        |          | 7,075,400              | 450,000,000            |
| 2. Office supplies, tools and materials                           | 132        |          | -                      | -                      |
| 3. Current prepaid expenses                                       | 133        |          | 749,284,057            | 1,254,475,138          |
| 4. Short-term deposit, collaterals and pledges                    | 134        |          | 989,200,000            | 989,200,000            |
| 5. Deductable value added tax                                     | 135        |          | 168,000,255            | -                      |
| 6. Tax and other receivables from State Treasury                  | 136        |          | 1,336,042,709          | 1,336,042,709          |
| 7. Other current assets   | 137        |          |                        |                        |
| 8. Government bond trading  | 138        |          |                        |                        |
| 9. Provision for other current assets                             | 139        |          |                        |                        |
| <b>B. LONG-TERM ASSETS (200 = 210+220+230+240+250-260)</b>        | <b>200</b> |          | <b>29,468,788,560</b>  | <b>28,243,335,986</b>  |
| <b>I. Long term Financial Assets</b>                              | <b>210</b> |          | <b>-</b>               | <b>-</b>               |
| 1. Long term account receivable                                   | 211        |          |                        |                        |
| 2. Investments  | 212        |          | -                      | -                      |
| 2.1. Held to maturity investments                                 | 212.1      |          | -                      | -                      |
| 2.2. Investment in subsidiaries                                   | 212.2      |          | -                      | -                      |
| 2.3. Investment in joint ventures and associates                  | 212.3      |          | -                      | -                      |
| 2.4 Other long-term investments                                   | 212.4      |          |                        |                        |
| 3. Provision for impairment of long-term financial assets         | 213        |          |                        |                        |
| <b>II. Fixed assets</b>   | <b>220</b> |          | <b>6,912,017,728</b>   | <b>8,243,335,986</b>   |
| 1. Tangible fixed assets  | 221        | 6        | 5,653,756,110          | 6,498,334,364          |
| - Historical cost   | 222        | 6        | 21,903,280,572         | 21,934,073,696         |
| - Accumulated depreciation (*)                                    | 223a       | 6        | (16,249,524,462)       | (15,435,739,332)       |
| - Tangible fixed assets evaluation for reasonable price           | 223b       |          | -                      | -                      |
| 2. Fixed assets from leasing                                      | 224        |          | -                      | -                      |
| - Historical cost   | 225        |          | -                      | -                      |

|   |            |    |                        |                        |
|---|------------|----|------------------------|------------------------|
| - Accumulated depreciation (*)                          | 226a       |    | -                      | -                      |
| - Tangible fixed assets evaluation for reasonable price | 226b       |    | -                      | -                      |
| 3. Intangible fixed assets                              | 227        | 8  | 1,258,261,618          | 1,745,001,622          |
| - Historical cost                                       | 228        | 8  | 22,921,069,404         | 22,921,069,404         |
| - Accumulated depreciation (*)                          | 229a       | 8  | (21,662,807,786)       | (21,176,067,782)       |
| - Tangible fixed assets evaluation for reasonable price | 229b       |    |                        |                        |
| <b>III. Investment Property</b>                         | <b>230</b> |    |                        |                        |
| - Cost  | 231        |    |                        |                        |
| - Accumulated depreciation                              | 232a       |    |                        |                        |
| Investment properties evaluation for reasonable price   | 232b       |    |                        |                        |
| <b>IV. Construction in progress</b>                     | <b>240</b> |    |                        |                        |
| <b>V. Other long-term assets</b>                        | <b>250</b> |    | <b>22,556,770,832</b>  | <b>20,000,000,000</b>  |
| 1. Long-term mortgage, deposit                          | 251        |    |                        |                        |
| 2. Long term prepayment                                 | 252        |    |                        |                        |
| 3. Deferred tax assets                                  | 253        |    | 2,556,770,832          |                        |
| 4. Deposit to Support payment fund                      | 254        | 12 | 20,000,000,000         | 20,000,000,000         |
| 5. Other long term assets                               | 255        |    | -                      | -                      |
| <b>VI. Provision for long term asset</b>                | <b>260</b> |    | -                      | -                      |
| <b>TOTAL ASSETS (270 = 100 + 200)</b>                   | <b>270</b> |    | <b>507,100,009,177</b> | <b>655,761,024,534</b> |

| ITEMS   | Code       | Note | Closing balance        | Opening balance        |
|---|------------|------|------------------------|------------------------|
| <b>RESOURCES</b>  |            |      |                        |                        |
| A   | B          | C    | 1                      | 2                      |
| <b>C. LIABILITIES (300 = 310 + 340)</b>                 | <b>300</b> |      | <b>234,582,327,126</b> | <b>311,750,751,183</b> |
| <b>I. Current liabilities</b>                           | <b>310</b> |      | <b>234,528,281,154</b> | <b>311,696,705,211</b> |
| 1. Short-term borrowings and financial leases           | 311        | 14   |                        |                        |
| 1.1. Short-term borrowing                               | 312        | 14   |                        |                        |
| 1.2. Short-term liabilities of assets from leasing      | 313        |      |                        |                        |
| 2. Short-term borrowings of financial assets            | 314        |      |                        |                        |
| 3. Short-term convertible bond- liabilities             | 315        |      |                        |                        |
| 4. Short-term issued bond                               | 316        |      |                        |                        |
| 5. Borrowings from payment support fund                 | 317        |      |                        |                        |
| 6. Liabilities for securities trading activities        | 318        |      | 448,679,237            | 695,584,912            |
| 7. Liabilities for trading mistakes of financial assets | 319        |      | 23,908,600             | 23,908,600             |
| 8. Short-term payable to suppliers                      | 320        |      | -                      | -                      |
| 9. Short-term Advances from customers                   | 321        |      | 370,700,000            | 845,700,000            |
| 10. Taxes payable to State Treasury                     | 322        | 10   | 2,188,983,937          | 2,184,349,573          |
| 11. Payable to employee                                 | 323        |      | 11,087,819,182         | -                      |
| 12. Deposit to employees welfare funds                  | 324        |      | -                      | 288,640                |
| 13. Short-term payable expenses                         | 325        | 13   | 5,339,304,524          | 2,291,010,146          |
| 14. Short-term internal liabilities                     | 326        |      | -                      | -                      |
| 15. Short-term unrealized revenue                       | 327        |      | -                      | -                      |
| 16. Short-term deposit                                  | 328        |      | -                      | -                      |
| 17. Other short-term payable                            | 329        | 15   | 214,684,454,973        | 305,271,432,639        |
| 18. Provision for short-term payable                    | 330        |      | -                      | -                      |
| 19. Fund for Commend and reward                         | 331        |      | 384,430,701            | 384,430,701            |
| 20. Government bond trading                             |            |      |                        |                        |
| <b>II. Long-term liabilities</b>                        | <b>340</b> |      | <b>54,045,972</b>      | <b>54,045,972</b>      |
| 1. Long -term borrowings and leasing                    | 341        |      |                        |                        |
| 1.1. Other long term liabilities                        | 342        |      |                        |                        |
| 1.2. Long-term liabilities of assets from leasing       | 343        |      |                        |                        |
| 2. Long-term borrowings of financial assets             | 344        |      |                        |                        |
| 3. Long-term convertible bond- liabilities              | 345        |      |                        |                        |
| 4. Long-term issued bond                                | 346        |      |                        |                        |
| 5. Long-term payable to suppliers                       | 347        | 16   |                        |                        |





|   |            |                        |                        |
|---|------------|------------------------|------------------------|
| 6. Long-term Advances from customers                      | 348        |                        |                        |
| 7. Long term payable expenses                             | 349        |                        |                        |
| 8. Long term internal liabilities                         | 350        |                        |                        |
| 9. Long-term unrealized revenue                           | 351        |                        |                        |
| 10. Long-term deposit                                     | 352        |                        |                        |
| 11. Other long-term payable                               | 353        | 54,045,972             | 54,045,972             |
| 12. Provision for long-term payable                       | 354        |                        |                        |
| 13. Investors defending fund                              | 355        |                        |                        |
| 14. Deferred tax liabilities                              | 356        |                        |                        |
| 15. Science and technology development fund               | 357        |                        |                        |
| <b>D. OWNERS' EQUITY (400 = 410 + 420)</b>                | <b>400</b> | <b>272,517,682,051</b> | <b>344,010,273,351</b> |
| <b>I. Owners' equity</b>                                  | <b>410</b> | <b>272,517,682,051</b> | <b>344,010,273,351</b> |
| 1. Owners' equity   | 411        | 1,606,376,000,000      | 1,606,376,000,000      |
| 1.1. Share capital  | 411.1      | 1,466,076,000,000      | 1,466,076,000,000      |
| a. Common shares  | 411.1a     | 1,466,076,000,000      | 1,466,076,000,000      |
| b. Preferential shares                                    | 411.1b     | -                      | -                      |
| 1.2. Capital surplus                                      | 411.2      | 140,300,000,000        | 140,300,000,000        |
| 1.3. Option for convert bond - equity                     | 411.3      | -                      | -                      |
| 1.4. Other equity of owners                               | 411.4      | -                      | -                      |
| 1.5. Treasury shares (*)                                  | 411.5      | -                      | -                      |
| 2. Differences from assets evaluation by reasonable price | 412        | -                      | -                      |
| 3. Differences from exchange rates                        | 413        | -                      | -                      |
| 4. Fund for adding to authorized capital                  | 414        | 105,086,414,319        | 105,086,414,319        |
| 5. Financial and operational risks reserve                | 415        | -                      | -                      |
| 6. Other funds belong to share capital                    | 416        | 4,006,041,610          | 4,006,041,610          |
| 7. Retained profits                                       | 417        | (1,442,950,773,878)    | (1,371,458,182,578)    |
| 7.1. Realized retained profit                             | 417.1      | (1,442,950,773,879)    | (1,371,458,182,578)    |
| 7.2. Unrealized retained profit                           | 417.2      |                        |                        |
| <b>II. Budget resources and other funds</b>               | <b>420</b> | <b>-</b>               | <b>-</b>               |
| <b>TOTAL OF LIABILITIES AND EQUITY</b>                    | <b>440</b> | <b>507,100,009,177</b> | <b>655,761,024,534</b> |
| <b>Realised profits for investor</b>                      | <b>450</b> |                        |                        |
| <b>1. Realised profits for investor in the year</b>       | <b>451</b> | <b>-</b>               | <b>-</b>               |

## OFF-BALANCE SHEET ITEMS

| ITEMS   | Code | Note | Closing balance   | Opening balance   |
|---|------|------|-------------------|-------------------|
| A   | B    |      | 1                 | 2                 |
| <b>A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS</b>     |      |      |                   |                   |
| 1. Outsourced fixed assets  | 001  |      |                   |                   |
| 2. Securities in Safekeeping  | 002  |      |                   |                   |
| 3. Mortgaged assets   | 003  |      |                   |                   |
| 4. Bad debt written off   | 004  |      | 536,289,128,724   | 516,367,740,287   |
| 5. Foreign currencies   | 005  |      |                   |                   |
| 6. Outstanding shares   | 006  |      | 146,607,600       | 146,607,600       |
| 7. Treasury shares  | 007  |      |                   |                   |
| 8. Financial assets listed/registered for trading at VSD of the Company | 008  |      | 138,892,570,000   | 403,030,000       |
| 9. Non-traded financial assets deposited at VSD of the Company          | 009  |      | 460,000           | 460,000           |
| 10. Awaiting financial assets of the Company                            | 010  |      |                   |                   |
| 11. Financial assets, transaction error correction of the Company       | 011  |      |                   |                   |
| 12. Financial assets which have not been deposited at VSD               | 012  |      |                   |                   |
| 13. Entitled financial assets   | 013  |      |                   |                   |
| <b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTOR</b>             |      |      |                   |                   |
| <i>Số lượng chứng khoán</i>   |      |      |                   |                   |
| 1. Financial assets listed/registered for trading at VSD of investors   | 021  |      | 7,417,032,190,000 | 6,864,523,400,000 |

|  |       |                   |                   |
|--|-------|-------------------|-------------------|
| a. Unrestricted financial assets   | 021.1 | 5,938,793,030,000 | 5,547,806,780,000 |
| b. Restricted financial assets   | 021.2 | 232,056,210,000   | 2,027,840,000     |
| c. Mortgaged financial assets  | 021.3 | 1,226,579,660,000 | 1,270,058,270,000 |
| d. Blocked financial assets  | 021.4 | -                 | -                 |
| e. Financial assets awaiting for settlement  | 021.5 | 19,603,290,000    | 44,630,510,000    |
| f. Tài sản tài chính chờ cho vay   | 021.6 | -                 | -                 |
| Non-traded financial assets deposited at VSD of Investors  | 022   | 342,221,460,000   | 573,694,160,000   |
| a. Unrestricted financial assets deposited at VSD of investors   | 022.1 | 313,132,080,000   | 544,604,780,000   |
| b. Restricted and non-traded financial assets deposited at VSD   | 022.2 | 15,089,380,000    | 15,089,380,000    |
| c. Mortgaged financial assets  | 022.3 | 14,000,000,000    | 14,000,000,000    |
| d. Blocked and non-traded financial assets deposited at VSD  | 022.4 | -                 | -                 |
| 3. Awaiting financial assets of investors  | 023   | 25,253,260,000    | 42,604,030,000    |
| 4. Financial assets, Investor transaction correction   | 024.a |                   |                   |
| 5. Financial assets which have not been deposited at VSD of investors  | 024.b | 14,565,270,000    | 14,565,270,000    |
| 6. Entitled financial assets of investors  | 025   |                   |                   |
| VND  |       |                   |                   |
| 7. Investors's Deposit   | 026   | 317,475,879,724   | 376,673,181,345   |
| 7.1. Deposits for securities brokerage activities  | 027   | 286,681,560,214   | 312,775,437,595   |
| 7.2. Synthesizing deposits for securities trading activities   | 028   |                   |                   |
| 7.3. Securities transaction clearing and settlement deposits   | 029   | 30,794,319,510    | 63,897,743,750    |
| a. Clearing and settlement deposits for securities transactions of domestic investors                              | 029.1 | 30,411,362,760    | 62,259,650,050    |
| b. Clearing and settlement deposits for securities transactions of foreign investors                               | 029.2 | 382,956,750       | 1,638,093,700     |
| 7.4. Deposits of Securities Issuers  | 030   |                   |                   |
| 8. Payables to investors - investors' deposits for securities trading activities managed by the Company            | 031   | 317,426,493,334   | 376,583,165,530   |
| 8.1. Payables to domestic investors - investors' deposits for securities trading activities managed by the Company | 031.1 | 242,993,752,083   | 297,305,103,219   |
| 8.2. Payables to foreign investors - investors' deposits for securities trading activities managed by the Company  | 031.2 | 74,432,741,251    | 79,278,062,311    |
| 9. Payables to securities issuers  | 032   |                   |                   |
| 10. Customer receivables/payables for errors in transactions of financial assets                                   | 033   |                   |                   |
| 11. Payables to loan from securities company   | 034   |                   |                   |
| 12. Dividend, bond principal and interest payables   | 035   | 49,386,390        | 90,015,815        |

January 18th 2025

Prepared by

HOANG ANH TIEN

Chief Accountant

TRAN THI THU NGA

Chief Executive Officer



DUONG MANH HUNG



## INCOME STATEMENT

Quarter 4 - 2024

| ITEMS  | Code      | Note      | Quarter 4               |                        | ACCUMULATED             |                        |
|--|-----------|-----------|-------------------------|------------------------|-------------------------|------------------------|
|  |           |           | 2024                    | 2023                   | 2024                    | 2023                   |
| <b>I. OPERATION INCOME</b>   |           |           |                         |                        |                         |                        |
| 1.1. Gain from financial assets that Fair Value Through the Statement of Profit or Loss (FVTPL)    | 01        | 19        | 1,448,059,493           | 16,908,253,780         | 2,844,205,593           | 16,805,577,829         |
| a. Gain from selling FVTPL   | 01a       | 19        | 1,448,055,493           | 16,905,016,890         | 2,741,701,593           | 16,776,455,790         |
| b. Increase of re-evaluate the FVTPL   | 01b       |           |                         |                        | -                       |                        |
| c. Dividend, interest income from FVTPL  | 01c       |           | 4,000                   | 3,236,890              | 102,504,000             | 29,122,039             |
| 1.2. Income from investment holds to maturity date (HTM)   | 02        |           |                         |                        | -                       |                        |
| 1.3. Income from lendings and receivables  | 03        | 20        |                         |                        | -                       |                        |
| 1.4. Income from available financial assets for sale (AFS)   | 04        |           |                         |                        | -                       |                        |
| 1.5. Income from derivatives to hedging risks  | 05        |           |                         |                        | -                       |                        |
| 1.6. Income of brokerage services  | 06        | 20        | 7,716,948,368           | 11,844,242,548         | 42,395,869,162          | 58,618,592,135         |
| 1.7. Income of underwriting, agent of securities issuance service                                  | 07        |           |                         |                        | -                       |                        |
| 1.8. Income from securities investment consultancy   | 08        | 20        | 36,000,000              | 633,272,727            | 2,665,636,364           | 1,749,738,301          |
| 1.9. Income of securities depository service   | 09        | 20        | 513,973,927             | 508,600,932            | 2,106,123,899           | 2,560,845,301          |
| 1.10. Income of financial advisory service   | 10        |           |                         |                        |                         |                        |
| 1.11. Other operational income   | 11        | 20        | 17,143,045,517          | 18,048,362,731         | 74,659,715,154          | 66,290,389,433         |
| <b>TOTAL of OPERATIONAL INCOME (20 = 01--&gt;11)</b>   | <b>20</b> |           | <b>26,858,027,305</b>   | <b>47,942,732,718</b>  | <b>124,671,550,172</b>  | <b>146,025,142,999</b> |
| <b>II. OPERATION EXPENSES</b>  |           |           |                         |                        |                         |                        |
| 2.1. Loss from FVTPL   | 21.1      |           | 4,854,590,000           | 20,094,157,958         | 34,117,849,383          | 20,225,705,208         |
| a. Loss from selling FVTPL   | 21.2      | 19        | 4,706,193,052           | 148,520,000            | 20,028,284,951          | 236,130,390            |
| b. Decrease of re-evaluate the FVTPL   | 21.3      |           | 148,396,948             | 19,945,637,958         | 14,089,564,432          | 19,989,574,818         |
| c. Cost of buying FVTPL  | 21c       |           |                         |                        | -                       |                        |
| 2.2. Loss from investment hold to maturity date (HTM)  | 22        |           |                         |                        | -                       |                        |
| 2.3. Loss of available financial assets for sale (AFS)   | 23        |           |                         |                        | -                       |                        |
| 2.4. Provision for financial assets, loss from non-performing loans and interest payment for loans | 24        |           |                         |                        | -                       |                        |
| 2.5. Loss from derivatives to hedging risks  | 25        |           |                         |                        | -                       |                        |
| 2.6. Cost of investment banking  | 26        |           |                         |                        | -                       |                        |
| 2.7. Cost of brokerage services  | 27        | 21        | 2,448,470,851           | 4,952,834,993          | 17,676,870,830          | 25,474,420,168         |
| 2.8. Cost of underwriting, agent of securities issuance service                                    | 28        |           |                         |                        | -                       |                        |
| 2.9. Cost of securities investment consultancy   | 29        |           |                         |                        | -                       |                        |
| 2.10. Cost of securities depository services   | 31        |           | 683,481,955             | 604,984,958            | 2,807,508,392           | 2,672,708,983          |
| 2.11. Cost of financial advisory service   | 32        |           | 4,602,988,987           | 2,437,176,279          | 15,009,011,399          | 7,777,820,645          |
| 2.12. Cost of other financial services   | 32        |           |                         |                        |                         |                        |
| <b>TOTAL OF OPERATIONAL COST (40 = 21--&gt;32)</b>   | <b>40</b> |           | <b>12,589,531,793</b>   | <b>28,089,154,188</b>  | <b>69,611,240,004</b>   | <b>56,150,655,004</b>  |
| <b>III. FINANCIAL INCOME</b>   |           |           |                         |                        |                         |                        |
| 3.1. Income of ex-change rate differences  | 41        |           |                         |                        |                         |                        |
| 3.2. Income, dividend, bank interest income not fixed  | 42        |           | 13,772,170              | 1,680,395,743          | 2,718,236,120           | 8,605,836,415          |
| 3.3. Income of selling investments to subsidiaries, associated, joint venture companies            | 43        |           |                         |                        |                         |                        |
| 3.4. Other income of investments   | 44        |           |                         |                        |                         |                        |
| <b>TOTAL FINANCIAL INCOME (50 = 41--&gt;44)</b>  | <b>50</b> |           | <b>13,772,170</b>       | <b>1,680,395,743</b>   | <b>2,718,236,120</b>    | <b>8,605,836,415</b>   |
| <b>IV. FINANCIAL COST</b>  |           |           |                         |                        |                         |                        |
| 4.1. Loss of ex-change rate differences  | 51        |           |                         |                        |                         |                        |
| 4.2. Interest cost   | 52        |           | 9,735,452,668           | 8,397,432,682          | 37,889,912,087          | 29,564,058,022         |
| 4.3. Loss of selling investments to subsidiaries, associated, joint venture companies              | 53        |           |                         |                        |                         |                        |
| 4.4. Provision cost for decrease of long term financial investments                                | 54        |           |                         |                        |                         |                        |
| 4.5. Other financial costs   | 55        |           |                         |                        |                         |                        |
| 5. Gain/loss in associated, joint venture companies  | 56        |           |                         |                        |                         |                        |
| <b>TOTAL FINANCIAL COST (60 = 51--&gt;55)</b>  | <b>60</b> |           | <b>9,735,452,668</b>    | <b>8,397,432,682</b>   | <b>37,889,912,087</b>   | <b>29,564,058,022</b>  |
| <b>V. SELLING COST</b>   | <b>61</b> |           |                         |                        |                         |                        |
| <b>VI. SECURITIES ADMINISTRATION COST</b>  | <b>62</b> | <b>22</b> | <b>27,542,391,196</b>   | <b>17,640,280,372</b>  | <b>93,938,565,391</b>   | <b>68,542,430,969</b>  |
| <b>VII. TOTAL EARNINGS (70= 20+50-60-61-62)</b>  | <b>70</b> |           | <b>(22,995,576,182)</b> | <b>(4,503,738,781)</b> | <b>(74,049,931,190)</b> | <b>373,835,419</b>     |
| <b>VIII. OTHER INCOME AND COST</b>   |           |           |                         |                        |                         |                        |
| 8.1. Other income  | 71        | 23        | 498,271                 | 148,816                | 569,058                 | 163,846,733            |

|  |            |    |                         |                        |                         |                    |
|--|------------|----|-------------------------|------------------------|-------------------------|--------------------|
| 8.2. Other cost  | 72         | 24 |                         |                        | -                       |                    |
| <b>TOTAL EARNINGS FROM OTHER ACTIVITIES (80= 71-72)</b>  | <b>80</b>  |    | <b>498,271</b>          | <b>148,816</b>         | <b>569,058</b>          | <b>163,846,733</b> |
| <b>IX. TOTAL PRE-TAX PROFIT (90=70 + 80)</b>   | <b>90</b>  |    | <b>(22,995,077,911)</b> | <b>(4,503,589,965)</b> | <b>(74,049,362,132)</b> | <b>537,682,152</b> |
| 9.1. Realized profit   | 91         |    |                         |                        |                         |                    |
| 9.2. Unrealized profit   | 92         |    |                         |                        |                         |                    |
| <b>X. CORPORATION TAX COST</b>   | <b>100</b> |    | <b>(2,556,770,832)</b>  |                        | <b>(2,556,770,832)</b>  |                    |
| 10.1. Current corporation income tax   | 1001       |    |                         |                        |                         |                    |
| 10.2. Deferred corporation income tax  | 1002       |    | <b>(2,556,770,832)</b>  |                        | <b>(2,556,770,832)</b>  |                    |
| <b>XI. TOTAL AFTER TAX PROFIT (200 = 90 - 100)</b>   | <b>200</b> |    | <b>(20,438,307,079)</b> | <b>(4,503,589,965)</b> | <b>(71,492,591,300)</b> | <b>537,682,152</b> |
| 11.1. Profit after tax for shareholders of the parents company                                     | 201        |    |                         |                        |                         |                    |
| 11.2. Profit after tax taken from funds  | 202        |    |                         |                        |                         |                    |
| <b>XII. OTHER COMPREHENSIVE INCOME (LOSS) AFTER TAX</b>  | <b>300</b> |    |                         |                        |                         |                    |
| 12.1. Gains/Loss from revaluation of available-for-sale financial assets                           | 302        |    |                         |                        |                         |                    |
| 12.2. Gains/Loss from realized and unrealized loss from changes in foreign currency exchange rates | 303        |    |                         |                        |                         |                    |
| 12.3. Gains/Loss from revaluation fixed assets by reasonable value method                          | 304        |    |                         |                        |                         |                    |
| 12.4. Other comprehensive income   | 308        |    |                         |                        |                         |                    |
| <b>Total comprehensive income</b>  | <b>400</b> |    |                         |                        |                         |                    |
| <b>XIII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS</b>                                      | <b>500</b> |    |                         |                        |                         |                    |
| 13.1. Earning per share (VND per share)  | 501        |    |                         |                        |                         |                    |
| 13.2. Diluted earning per share (VND per share)  | 502        |    |                         |                        |                         |                    |

January 18th 2025

Prepared by

HOANG ANH TIEN

Chief Accountant

TRAN THI THU NGHA

Chief Executive Officer



DUONG MANH HUNG



**STATEMENT OF CASH FLOW**

(Direct Method)

Fourth quarter of 2024

Unit: VND

| ITEMS  | Code      | Note | Accumulated           |                       |
|--|-----------|------|-----------------------|-----------------------|
|  |           |      | Current Year          | Previous year         |
| 1  | 2         | 3    | 4                     | 5                     |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |           |      |                       |                       |
| 1.Cash Paid for Purchases of Financial Assets  | 01        |      | (9,023,459,427)       | (6,248,500,000)       |
| 2.Cash Received from Sales of Financial Assets   | 02        |      | 7,063,895,000         | 49,733,640,610        |
| 3. Cash Paid to the Settlement Support Fund  | 03        |      |                       |                       |
| 4. Dividends Received  | 04        |      |                       |                       |
| 5. Interest Received   | 05        |      | 2,718,236,120         | 8,605,836,415         |
| 6.Cash Paid for Loan Interest Related to Securities Company Operations                                     | 06        |      |                       |                       |
| 7.Cash Paid to Service Providers for the Securities Company  | 07        |      | (21,451,227,717)      | (31,842,751,933)      |
| 8. Cash Paid to Employees  | 08        |      | (35,767,510,304)      | (18,703,256,211)      |
| 9. Cash Paid for Taxes Related to Securities Company Operations  | 09        |      | (27,115,640,034)      | (45,417,568,258)      |
| 10.Cash Paid for Expenses Related to Buying and Selling Financial Assets (Transaction Fees, Transfer Fees) | 10        |      |                       |                       |
| 11. Other Cash Receipts from Business Activities   | 11        |      | 941,356,345,730       | 2,571,100,368,592     |
| 12.Other Cash Payments for Business Activities   | 12        |      | (834,478,251,266)     | (2,516,054,397,190)   |
| <b>Net Cash Flow from Operating Activities</b>   | <b>20</b> |      | <b>23,302,388,102</b> | <b>11,173,372,025</b> |
| <b>II. Cash Flows from Investing Activities</b>  |           |      |                       |                       |
| 1. Cash Paid for Purchases, Construction of Fixed Assets, Investment Properties, and Other Assets          | 21        |      |                       | (570,099,000)         |
| 2. Cash Received from Liquidation or Sale of Fixed Assets, Investment Properties, and Other Assets         | 22        |      |                       |                       |
| 3. Cash Paid for Equity Investments in Subsidiaries, Associates, Joint Ventures, and Other Investments     | 23        |      |                       |                       |
| 4. Cash Received from Equity Investment Recoveries in Subsidiaries, Associates, and Joint Ventures         | 24        |      |                       |                       |
| 5. Cash Received from Dividends and Profits Shared from Long-Term Financial Investments                    | 25        |      |                       |                       |
| <b>Net Cash Flow from Investing Activities</b>   | <b>30</b> |      |                       | <b>(570,099,000)</b>  |
| <b>III. Cash Flows from Financing Activities</b>   |           |      |                       |                       |
| 1.Cash Received from Share Issuance and Capital Contributions from Owners                                  | 31        |      |                       |                       |
| 2.Cash Paid for Capital Contributions to Owners and Repurchase of Issued Shares                            | 32        |      |                       |                       |
| 3.Loan Proceeds  | 33        |      |                       |                       |
| 3.1. Loans from the Settlement Support Fund  | 33.1      |      |                       |                       |
| 3.2. Other Loans   | 33.2      |      |                       |                       |
| 4. Cash Paid for Loan Principal Repayments   | 34        |      |                       |                       |
| 4.1. Repayment of Principal to the Settlement Support Fund   | 34.1      |      |                       |                       |
| 4.2. Repayment of Financial Asset Loan Principal   | 34.2      |      |                       |                       |
| 4.3. Repayment of Other Loan Principal   | 34.3      |      |                       |                       |
| 5.Cash Paid for Repayment of Financial Lease Liabilities   | 35        |      |                       |                       |
| 6. Dividends and Profits Paid to Owners  | 36        |      |                       |                       |
| <b>Net Cash Flow from Financing Activities</b>   | <b>40</b> |      |                       |                       |
| <b>IV. Net Increase/Decrease in Cash During the Period</b>   | <b>50</b> |      | <b>23,302,388,102</b> | <b>10,603,273,025</b> |
| <b>V.Cash and Cash Equivalents at the Beginning of the Period</b>  | <b>60</b> |      | <b>23,864,668,888</b> | <b>13,261,395,863</b> |
| Cash   | 61        |      | 23,864,668,888        | 13,261,395,863        |
| Cash Equivalents   | 62        |      |                       |                       |
| Effect of Exchange Rate Changes on Foreign Currency Translation  | 63        |      |                       |                       |
| <b>VI. Cash and Cash Equivalents at the End of the Period (70 = 50 + 60)</b>                               | <b>70</b> |      | <b>47,167,056,990</b> | <b>23,864,668,888</b> |
| Cash   | 71        |      | 47,167,056,990        | 23,864,668,888        |
| Cash Equivalents   | 72        |      |                       |                       |
| Effect of Exchange Rate Changes on Foreign Currency Translation  | 73        |      |                       |                       |

**CASH FLOW FOR BROKERAGE AND ENTRUSTMENT ACTIVITIES OF CUSTOMERS**

| ITEMS   | Code | Note | Accumulated          |                      |
|---|------|------|----------------------|----------------------|
|   |      |      | Current Year         | Previous year        |
| 1   | 2    | 3    |                      | 5                    |
| <b>I. Cash Flows from Brokerage and Customer Entrustment Activities</b> |      |      |                      |                      |
| 1. Cash received from the sale of securities brokered for customers     | 01   |      | 17,004,285,679,360   | 27,569,989,212,495   |
| 2. Cash paid for the purchase of securities brokered for customers      | 02   |      | (17,063,482,980,981) | (27,509,054,776,602) |
| 3. Cash received from the sale of entrusted securities for customers    | 03   |      |                      |                      |

|  |           |                         |                        |
|--|-----------|-------------------------|------------------------|
| 4. Cash paid for the sale of entrusted securities for customers  | 04        |                         |                        |
| 5. Loans received from the Settlement Support Fund   | 05        |                         |                        |
| 6. Loan repayments to the Settlement Support Fund  | 06        |                         |                        |
| 7. Cash deposits received for securities transactions from customers   | 07        |                         |                        |
| 8. Deposits received from investors for entrusted investment activities for customers                            | 08        |                         |                        |
| 9. Payments for securities custody fees on behalf of customers   | 09        |                         |                        |
| 10. Cash received from securities transaction errors   | 10        |                         |                        |
| 11. Cash paid for securities transaction errors  | 11        |                         |                        |
| 12. Cash received from securities issuing organizations  | 12        |                         |                        |
| 13. Cash paid to securities issuing organizations  | 13        |                         |                        |
| <b>Net Increase/Decrease in Cash During the Period</b>   | <b>20</b> | <b>(59,197,301,621)</b> | <b>60,934,435,893</b>  |
| <b>II. Cash and Cash Equivalents at the Beginning of the Period for Customers</b>                                | <b>30</b> | <b>376,673,181,345</b>  | <b>315,738,745,452</b> |
| Bank deposits at the beginning of the period:  | 31        | 376,673,181,345         | 315,738,745,452        |
| Deposits from investors for securities transactions under securities company management, including term Deposits | 32        | 312,775,437,595         | 287,619,280,358        |
| Clearing and settlement deposits for securities transactions   | 33        | 63,897,743,750          | 28,119,465,094         |
| Aggregated deposits for securities transactions on behalf of customers   | 34        |                         |                        |
| Deposits from issuing organizations, including term deposits   | 35        |                         |                        |
| Cash equivalents   | 36        |                         |                        |
| Effect of exchange rate changes on foreign currency translation  | 37        |                         |                        |
| <b>III. Cash and Cash Equivalents at the End of the Period for Customers (40 = 20 + 30)</b>                      | <b>40</b> | <b>317,475,879,724</b>  | <b>376,673,181,345</b> |
| Bank deposits at the end of the period:  | 41        | 317,475,879,724         | 376,673,181,345        |
| Deposits from investors for securities transactions under securities company management, including term deposits | 42        | 286,681,560,214         | 312,775,437,595        |
| Aggregated deposits for securities transactions on behalf of customers   | 43        |                         |                        |
| Clearing and settlement deposits for securities transactions   | 44        | 30,794,319,510          | 63,897,743,750         |
| Deposits from issuing organizations, including term deposits   | 45        |                         |                        |
| Cash equivalents   | 46        |                         |                        |
| Effect of exchange rate changes on foreign currency translation  | 47        |                         |                        |

January 18th 2025

Prepared by

HOANG ANH TIEN

Chief Accountant

TRAN THI THU NGA



Chief Executive Officer

DUONG MANH HUNG



**STATEMENT OF CHANGES IN OWNERS' EQUITY**  
Fourth quarter of 2024

| ITEMS  | Note     | Opening Balance        |                        | Increase/Decrease |          |                         |          | Closing Balance        |                        |
|--|----------|------------------------|------------------------|-------------------|----------|-------------------------|----------|------------------------|------------------------|
|  |          | 2023                   |                        | 2023              |          | 2024                    |          | 2023                   |                        |
|  |          | 1                      | 2                      | Increase          | Decrease | Increase                | Decrease | 7                      | 8                      |
| <b>A</b>   | <b>B</b> |                        |                        |                   |          |                         |          |                        |                        |
| <b>I. Changes in Owners' Equity</b>                      |          |                        |                        |                   |          |                         |          |                        |                        |
| 1. Owners' Investment Capital                            |          | 1,606,376,000,000      | 1,606,376,000,000      | -                 | -        | -                       | -        | 1,606,376,000,000      | 1,606,376,000,000      |
| 1.1. Legal Capital                                       |          | 300,000,000,000        | 300,000,000,000        | -                 | -        | -                       | -        | 300,000,000,000        | 300,000,000,000        |
| 1.2. Additional Capital                                  |          | 1,166,076,000,000      | 1,166,076,000,000      | -                 | -        | -                       | -        | 1,166,076,000,000      | 1,166,076,000,000      |
| 1.3. Share Premium                                       |          | 140,300,000,000        | 140,300,000,000        | -                 | -        | -                       | -        | 140,300,000,000        | 140,300,000,000        |
| 1.4. Convertible Bond Options                            |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 1.5. Other Owner Capital                                 |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 2. Treasury Stock (*)                                    |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 3. Reserve Fund for Charter Capital                      |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 4. Financial Reserve Fund and Operational Risk Fund      |          | 55,523,179,467         | 55,523,179,467         | -                 | -        | -                       | -        | 55,523,179,467         | 55,523,179,467         |
| 5. Revaluation Surplus from Fair Value Assessment        |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 6. Foreign Exchange Difference                           |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 7. Other Equity Funds                                    |          | 53,569,276,462         | 53,569,276,462         | -                 | -        | -                       | -        | 53,569,276,462         | 53,569,276,462         |
| 8. Undistributed Profit/Loss                             |          | (1,371,995,864,730)    | (1,371,458,182,578)    | -                 | -        | (71,492,591,300)        | -        | (1,371,458,182,578)    | (1,442,950,773,878)    |
| 8.1. Realized Profit/Loss                                |          | (1,371,995,864,730)    | (1,371,458,182,578)    | -                 | -        | (71,492,591,300)        | -        | (1,371,458,182,578)    | (1,442,950,773,878)    |
| 8.2. Unrealized Profit/Loss                              |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| <b>TOTAL</b>   |          | <b>343,472,591,198</b> | <b>344,010,273,351</b> | -                 | -        | <b>(71,492,591,300)</b> | -        | <b>344,010,273,351</b> | <b>272,517,682,051</b> |
| <b>II. Other Comprehensive Income</b>                    |          |                        |                        |                   |          |                         |          |                        |                        |
| 1. Gains/Losses from Revaluing Financial Assets for Sale |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 2. Gains/Losses from Revaluation Based on Fair Value     |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 3. Gains/Losses from Foreign Exchange Operations         |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| 4. Other Comprehensive Income                            |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |
| <b>TOTAL</b>   |          | -                      | -                      | -                 | -        | -                       | -        | -                      | -                      |

January 18th 2025

Prepared by

Chief Accountant

Chief Executive Officer

HOANG ANH TIEN

TRAN THI THU NGA



DUONG MANH HUNG

# SBS Securities Joint Stock Company

NOTES TO THE 4<sup>TH</sup> QUARTER OF 2024 FINANCIAL STATEMENT (cont)  
as at 31 December 2024 and for the period then ended

B09a-CTCK

## I. COMPANY INFORMATION

SBS Securities Joint Stock Company (hereinafter referred to as "the Company"), formerly Saigon Thuong Tin Commercial Bank Securities Company Limited, was established and operated under Business Registration Certificate No. 4104000197 dated September 25, 2006 issued by the Department of Planning and Investment of Ho Chi Minh City; The Business Registration Certificate was most recently changed for the 11th time on June 26, 2023

The Company was granted the License to establish and operate a securities company No. 17/UBCK-GPHDKD dated September 29, 2006 by the State Securities Commission. The Company officially operated as a Joint Stock Company from January 28, 2010. The Company has changed its establishment and operation license issued by the State Securities Commission many times. The most recent adjustment of the Securities Business License No. 11/GPĐC-UBCK dated January 19, 2023.

The Company's head office is located at No. 40 Pham Ngoc Thach, Vo Thi Sau Ward, District 3, Ho Chi Minh City.

The Company's charter capital is: VND 1,466,076,000,000 (In words: One thousand four hundred and sixty-six billion, seventy-six million VND /.)

The Company's main activities are securities brokerage, securities trading, securities underwriting, securities custody and securities investment consulting.

The Company has its head office at 40 Pham Ngoc Thach, District 3, Ho Chi Minh City and one (1) branch in Hanoi, one (1) branch in Ho Chi Minh City As of December 31, 2024.

### *Charter Capital*

*The Company's initial charter capital is VND 300,000,000,000. As of December 31, 2024, the Company's charter capital is VND 1,466,076,000,000.*

### *Employees*

*The number of employees of the Company as of December 31, 2024 is: 80 people.*

## II. PRESENTATION BASIS

### 2.1 **Applicable Accounting Standards and Systems**

The Company's interim separate financial statements are presented in Vietnamese Dong ("VND" or "₫") in accordance with the accounting regime applicable to securities companies as prescribed in Circular No. 210/2014/TT-BTC dated 30 December 2014 of the Ministry of Finance and the Vietnamese Accounting Standards issued by the Ministry of Finance pursuant to:



# SBS Securities Joint Stock Company

NOTES TO THE 4<sup>TH</sup> QUARTER OF 2024 FINANCIAL STATEMENT (cont)  
as at 31 December 2024 and for the period then ended

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- ☐ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the promulgation of 4 Vietnamese Accounting Standards (Series 1);
- ☐ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the promulgation of 6 Vietnamese Accounting Standards (Series 2);
- ☐ Decision No. 234/2003/QD-BTC dated December 30, 2003 on promulgating 6 Vietnamese Accounting Standards (Series 3);
- ☐ Decision No. 12/2005/QD-BTC dated February 15, 2005 on promulgating 6 Vietnamese Accounting Standards (Series 4); and
- ☐ Decision No. 100/2005/QD-BTC dated December 28, 2005 on promulgating 4 Vietnamese Accounting Standards (Series 5).

## **2.2 Applicable accounting form**

The Company's registered applicable accounting form is General Journal.

## **2.3 Accounting year**

The Company's fiscal year begins on January 1 and ends on December 31..

## **2.4 Accounting currency**

The company maintains accounting records in VND.

# **III. SIGNIFICANT ACCOUNTING POLICIES**

## **3.1 Changes in accounting policies and disclosures**

The accounting policies used by the Company in preparing the separate financial statements for the fourth quarter ended December 31, 2024 are consistent with those used in preparing the separate financial statements for the year ended December 31, 2023..

## **3.2 Cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank deposits with terms of less than three months, investor deposits for securities trading, short-term investments with a maturity of no more than three months from the date of purchase, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of conversion to cash.

## **3.3 Accounts Receivable**

Receivables are initially recorded at cost and are always reflected at cost in the following period.

Receivables are considered for risk provisioning based on the age of overdue debt or based on the expected loss that may occur in the case of a debt that has not yet reached maturity but the economic organization is bankrupt or undergoing dissolution

# SBS Securities Joint Stock Company

NOTES TO THE 4<sup>TH</sup> QUARTER OF 2024 FINANCIAL STATEMENT (cont)  
as at 31 December 2024 and for the period then ended

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procedures; the debtor is missing, absconding, being prosecuted, detained, tried by law enforcement agencies, serving a sentence or has died. The arising provisioning costs are accounted for in "Business management expenses" during the period.

For overdue receivables, the provisioning level is guided by Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009 as follows:

| <i>Overdue time</i>                               | <i>Provision level</i> |
|---|------------------------|
| From over six (06) months to under one (01) year  | 30%                    |
| From one (01) year to less than two (02) years    | 50%                    |
| From two (02) years to less than three (03) years | 70%                    |
| From three (03) years or more                     | 100%                   |

In addition, the Company also assesses the risk level of receivables through assessing the financial situation and debt repayment capacity of the receivables. For receivables that are determined to be high risk and require provisioning at a higher level than prescribed in Circular No. 228, the Company will set up provisioning based on the judgment of the Board of Directors.

## 3.4 **Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a fixed asset comprises its purchase price and any costs directly attributable to bringing the asset to its working condition for its intended use.

Expenditures for acquisition, improvement and renewal of fixed assets are added to the cost of the asset. Repairs and maintenance costs are recognised in the interim separate income statement as incurred.

When assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognised in the interim separate income statement.

## 3.5 **Depreciation and amortization**

Depreciation and amortization of tangible and intangible fixed assets are provided using the straight-line method over the estimated useful lives of the assets as follows::

|                    |              |
|--------------------|--------------|
| Houses, buildings  | 40 years     |
| Means of transport | 10 years     |
| Office equipment   | 3 - 10 years |
| Computer software  | 3 - 6 years  |

## 3.6 **Property rental**

The determination of whether an arrangement is a lease is based on the substance of the arrangement at inception: whether the fulfilment of the arrangement is dependent on



the use of a specific asset and whether the arrangement conveys a right to use the asset.

Assets under finance leases are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments.

The principal amount of future lease payments under finance leases is recognised as a liability. The interest portion of lease payments is recognised in the income statement over the lease term at a constant rate of interest on the remaining balance of the finance lease liability.

Capitalised finance leased assets are depreciated using the straight-line method over the shorter of the estimated useful life of the asset and the lease term, if there is no reasonable certainty that the lessee will obtain ownership by the end of the lease term. Lease payments under operating leases are recognised in the income statement on a straight-line basis over the lease term.

### **3.7 Prepaid expenses**

Prepaid expenses include short-term or long-term prepaid expenses on the interim separate balance sheet and are amortized over the period for which the expenses are paid corresponding to the economic benefits generated from these expenses.

The following types of costs are recorded as long-term prepaid expenses to be gradually allocated from over one (1) to five (5) years to the separate interim business results:

- ▶ Office renovation costs and
- ▶ Office supplies costs.

### **3.8 Principles and methods of accounting for financial assets recognized through profit or loss, investments held to maturity, loans and receivables, available-for-sale financial assets, financial liabilities**

#### **3.8.1 Short-term securities investments**

Short-term securities investments include commercial securities. Commercial securities are securities with a maturity of no more than one year or securities purchased and sold for profit. Commercial securities are recorded at the actual purchase price of the securities (original price), including: Purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, tax, fees and bank fees.

The expected interest received during the period is recorded as a reduction in the cost of securities for the interest accumulated before the purchase date and recorded as an increase in investment revenue for the interest from the purchase date.

These securities are reviewed for impairment at the time of preparation of the separate interim financial statements. Provisions for impairment of trading securities are made when the book value is greater than the market value. Provisions for impairment are recorded in the separate interim business performance report under the item "Business operating expenses".

# SBS Securities Joint Stock Company

NOTES TO THE 4<sup>TH</sup> QUARTER OF 2024 FINANCIAL STATEMENT (cont)  
as at 31 December 2024 and for the period then ended

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## 3.8.2 *Available-for-sale investment securities*

Available-for-sale investment securities are non-derivative securities that are designated as available for sale and are neither held-to-maturity nor trading securities.

Long-term investment securities are initially recognized at cost plus transaction costs that are directly attributable to the purchase. Provision for impairment is recognized in the interim separate income statement when there is objective evidence of impairment

## 3.8.3 *Other long-term investments*

Other long-term investments represent equity investments in other entities with less than 20% voting rights. These investments are recorded at cost. Provision for impairment is recorded in the separate statement of income when there is objective evidence of long-term impairment of the investment.

## 3.9 ***Investment in subsidiaries***

Investments in subsidiaries represent investments in enterprises in which the Company holds more than 50% voting rights and controls that enterprise.

Investments in subsidiaries are stated at cost less provision for investment diminution in value.

## 3.10 ***Provision for depreciation of securities investment***

### 3.10.1 *Provision for impairment of trading securities and available-for-sale investment securities*

Provision for devaluation of securities is made for each type of securities traded on the market and whose market value is lower than the book value. Provision is made for the decrease in the value of transferable investments on the market at the end of the accounting period corresponding to the difference between the original price of the shares and the market value at that date in accordance with the guidance of Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on 7 December 2009. Increase or decrease in the balance of the provision account is recorded in "Business operating expenses" during the period.

The market value of listed securities is determined based on reference to the matching price (average price for Hanoi Stock Exchange, closing price for Ho Chi Minh City Stock Exchange) As at 31 December 2024.

For securities of companies that are not listed on the stock market but have registered for trading on the unlisted public companies market (UPCoM), the market value is determined as the average trading price on the system on the date of making the provision.

For securities of companies that are not registered for trading on the unlisted public companies market (UPCoM), the market value is determined as the average price based on reference quotes provided by at least three (3) large and reputable securities companies on the stock market.



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For securities that do not have a reference price on the market, the Company uses financial valuation methods to determine the fair value of these securities. The provision is calculated as the lower difference between the fair value determined by the valuation method and the original price of the securities.

## 3.10.2 *Provision for impairment of long-term investments*

Provision for devaluation of long-term investments is made if the economic organization in which the Company is investing is at a loss (except for planned losses determined in the business plan before investment) according to the guidance of Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009. Accordingly, the provision level is the difference between the actual capital contribution of the parties at the economic organization and the actual equity multiplied (x) by the ratio of the enterprise's investment capital to the total actual capital contribution of the parties at the economic organization.

## 3.11 **Payables and accruals**

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company by the supplier..

## 3.12 **Employee Benefits**

### 3.12.1 *Retirement benefits*

Upon retirement, Company employees will receive retirement benefits from the Social Insurance under the Ministry of Labor, War Invalids and Social Affairs. The Company will be required to pay social insurance for each employee at the rate of 16% of their monthly basic salary. In addition, the Company has no other obligations.

### 3.12.2 *Severance pay*

Severance pay for employees is accrued at the end of each reporting period for all employees who have worked at the company for more than 12 months up to December 31, 2008, with the accrual rate for each year of work up to December 31, 2008 equal to half of the average salary of the six-month period up to the date of termination of the labor contract in accordance with the Labor Law, the Social Insurance Law and related guiding documents..

### 3.12.3 *Unemployment benefits*

According to Circular No. 04/2009/TT-BLDTBXH guiding Decree No. 127/2008/ND-CP on unemployment insurance, from January 1, 2009, the Company is obliged to pay unemployment insurance at a rate of 1.00% of the salary and wages fund for unemployment insurance of unemployment insurance participants and deduct 1.00% of the monthly salary and wages for unemployment insurance of each employee to pay at the same time into the Unemployment Insurance Fund..

## 3.13 **Foreign currency transactions**

Transactions in currencies other than the Company's accounting currency (VND) are recorded at the exchange rate of commercial banks on the date of the transaction. At the

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end of the accounting period, foreign currency items are revalued at the average interbank exchange rate at that time. All actual exchange rate differences arising during the period and differences due to revaluation of foreign currency balances at the end of the period are recorded in the interim business results.

## **3.14 Treasury stock**

Equity instruments repurchased by the Company (treasury shares) are recognized at cost and deducted from equity. The Company does not recognize any gain/(loss) on the purchase, sale, issue or cancellation of its own equity instruments.

## **3.15 Revenue recognition**

Revenue is recognised when it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, rebates and sales returns. The following specific recognition criteria must also be met before revenue is recognised:

### *Revenue from securities brokerage activities*

When the outcome of a contract can be measured reliably, revenue is recognised by reference to the stage of completion of the work. Where the outcome of a contract cannot be measured reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

### *Income from securities trading*

Income from securities trading is determined based on the difference between the selling price and the average cost price of the securities.

### *Securities trading and resale operations*

Revenue is recognised in the interim separate income statement over the term of the securities repurchase and resale agreement using the straight-line method.

### *Interest*

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectibility is in doubt.

### *Dividends*

Revenue is recognised when the Company's right to receive dividend payments is established, except for stock dividends which are only recorded in quantity and not recognised as revenue.

## **3.16 Method of calculating stock price**

The Company applies the moving weighted average method to calculate the cost of proprietary shares and the specific identification method to calculate the cost of bonds..



## 3.17 Corporate income tax

### *Current corporate income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Current income tax is recognised in the interim income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also recognised directly in equity.

Current income tax assets and liabilities are offset only when the Company has a legally enforceable right to set off current income tax assets against current income tax liabilities and the Company intends to settle its current income tax assets and liabilities on a net basis.

### *Deferred corporate income tax*

Deferred income tax is recognized for all temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes. Deferred income tax is recognized for all taxable temporary differences, except:

- ▶ Deferred income tax liability arises from the initial recognition of an asset or liability in a transaction that, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss);
- ▶ Taxable temporary differences associated with investments in subsidiaries, associates and joint ventures when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred income tax assets should be recognized for all deductible temporary differences, carry forward of unused tax losses and unused tax credits, to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences, carry forward of unused tax losses and unused tax credits can be utilized, except:

- ▶ A deferred tax asset arises from the initial recognition of an asset or liability in a transaction that, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss);
- ▶ All deductible temporary differences arising from investments in subsidiaries, associates and joint ventures are deductible only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized..

The carrying amount of deferred tax assets should be reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reviewed at the end of

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each reporting period and recognised to the extent that it is probable that sufficient taxable profit will be available against which the unrecognised deferred tax assets can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the end of each reporting period.

Deferred income tax is recognised in the income statement for the period, except when it relates to an item recognised directly in equity, in which case the deferred income tax is also recognised directly in equity.

Deferred income tax assets and liabilities are offset only when there is a legally enforceable right to set off current income tax assets against current income tax liabilities that relate to income taxes levied by the same tax authority on the same taxable entity and the company intends to settle its current income tax assets and liabilities on a net basis.

## 3.18 Funds

The Company uses its annual after-tax profit to set up funds in accordance with Circular No. 11/2000/TT-BTC issued by the Ministry of Finance on February 1, 2000 as follows:

|  | <i>Provision from profit after<br/>tax</i> | <i>Maximum provision<br/>level</i> |
|--|--|------------------------------------|
| Reserve fund for additional<br>charter capital | 5%   | 10% charter capital                |
| Required reserve fund                          | 5%   | 10% charter capital                |

Other funds are set aside according to the Resolution of the General Meeting of Shareholders.

## IV. Profit Sharing

Net profit after corporate income tax can be distributed to shareholders after approval by the general meeting of shareholders and after setting aside reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.



**A. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**

Unit: VND

**1. Cash and cash equivalents**

|                       | End of Period         | Beginning of Year     |
|-----------------------|-----------------------|-----------------------|
| Cash                  | -                     | -                     |
| Bank Deposits:        | 47,167,056,990        | 23,864,668,888        |
| + Fixed-term deposits | -                     | -                     |
| + Demand deposits     | 47,167,056,990        | 23,864,668,888        |
| <b>TOTAL</b>          | <b>47,167,056,990</b> | <b>23,864,668,888</b> |

**2. Value of Trading Volume Executed**

| Indicators                       | Trading Volume Executed in 9 Months | Value of Trading Volume Executed in 9 Months |
|----------------------------------|-------------------------------------|--|
| <b>For Securities Companies:</b> | <b>23,195,869</b>                   | <b>200,411,518,410</b>                       |
| Stocks                           | 23,195,869                          | 200,411,518,410                              |
| Bonds                            |                                     |  |
| Other securities                 |                                     |  |
| <b>For Investors:</b>            | <b>1,436,646,410</b>                | <b>25,714,373,392,532</b>                    |
| Stocks                           | 1,402,361,188                       | 25,685,844,010,310                           |
| Bonds                            | 10,362                              | 1,226,392,822                                |
| Other securities                 | 34,274,860                          | 27,302,989,400                               |
| <b>TOTAL</b>                     | <b>1,459,842,279</b>                | <b>25,914,784,910,942</b>                    |

**3. Financial assets recognized through profit or loss (FVTPL):**

| FVTPL assets | End of the quarter     |                        | Beginning of the year |                      |
|--------------|------------------------|------------------------|-----------------------|----------------------|
|              | Book value             | Fair value             | Book value            | Fair value           |
| Stocks       | #####                  | 135,784,102,000        | 1,176,487,276         | 1,107,951,883        |
| <b>TOTAL</b> | <b>148,567,956,158</b> | <b>135,784,102,000</b> | <b>1,176,487,276</b>  | <b>1,107,951,883</b> |

**4.1 Loans**

|  | End of period          | Beginning of year      |
|--|------------------------|------------------------|
| Receivables from securities trading support activities for investors | 263,665,340,186        | 503,494,630,445        |
| Receivables from advance payment activities for investors' sales     | 23,173,856,325         | 34,494,196,078         |
|  | <b>286,839,196,511</b> | <b>537,988,826,523</b> |

**4.2 Receivables**

| Receivables   | End of the quarter   |            | Beginning of the year |            |
|---|----------------------|------------|-----------------------|------------|
|   | Book value           | Fair value | Book value            | Fair value |
| Advance payments to suppliers                                   | 135,886,017          |            | 193,131,649           |            |
| Receivables from the sale of financial assets                   |                      |            |                       |            |
| Receivables and accrued dividends, interest on financial assets | 4,455,376,678        |            | 4,280,499,198         |            |
| Receivables from securities trading activities                  |                      |            |                       |            |
| Other receivables   |                      |            | 55,000,000,000        |            |
| <b>TOTAL</b>  | <b>4,591,262,695</b> |            | <b>59,473,630,847</b> |            |

5. Regarding the fluctuation of investment portfolios by group due to revaluation at market price or book value (for investments without a market value) at the end of the period:

Table of Fluctuations in Market Value or Value of 4 Types of Financial Assets  
Under the Financial Asset Portfolio of the Securities Company"

| Under the Financial Asset Portfolios of the Guarantors Company |                       |                           |                    |                                      |  |                                   |                       |                |   |  |                                   |
|--|-----------------------|---------------------------|--------------------|--------------------------------------|--|-----------------------------------|-----------------------|----------------|---|--|-----------------------------------|
| No   |                       | Types of Financial Assets | End of the Quarter |                                      |  |                                   | Beginning of the Year |                |   |  |                                   |
|  |                       |                           | Purchase Price     | Market Value or Current Period Value | Evaluation Difference for the Current Period |                                   | Revaluation Value     | Purchase Price | Market Value or Beginning of Year Value | Evaluation Difference at the Beginning of the Year |                                   |
|  |                       |                           |                    |                                      | Increase in Difference<br>3=(2-1)            | Decrease in Difference<br>4=(1-2) |                       |                |   | Increase in Difference<br>8=(7-6)                  | Decrease in Difference<br>9=(6-7) |
| A  | B                     | 1                         | 2                  |                                      |  | 5=(1+3-4)                         | 6                     | 7              |   |  | 10=(6+8-9)                        |
| I  | FVTPL                 | 148,567,956,158           | 135,784,102,000    | -                                    | (12,783,854,158)                             | 135,784,102,000                   | 1,176,487,276         | 1,107,951,883  | (68,535,393)                            | -  | 1,107,951,883                     |
| I  | Stocks                | 148,567,956,158           | 135,784,102,000    | -                                    | (12,783,854,158)                             | 135,784,102,000                   | 1,176,487,276         | 1,107,951,883  | (68,535,393)                            | -  | 1,107,951,883                     |
| II   | HTM                   |                           | 135,784,102,000    |                                      | (12,783,854,158)                             | 135,784,102,000                   | 1,176,487,276         | 1,107,951,883  | (68,535,393)                            |  | 1,107,951,883                     |
| III  | Loans and Receivables | 4,591,262,695             | 4,591,262,695      |                                      |  | 4,591,262,695                     | 80,448,052,282        | 80,448,052,282 |   |  | 80,448,052,282                    |
| IV   | AFS                   |                           |                    |                                      |  |                                   |                       |                |   |  | -                                 |
|  | TOTAL                 | 153,159,218,853           | 140,375,364,695    | -                                    | (12,783,854,158)                             | 140,375,364,695                   | 81,624,539,558        | 81,556,004,165 | (68,535,393)                            | -  | 81,556,004,165                    |



## 6. Movements in Tangible Fixed Assets

| Items  | Buildings and Structures | Transportation and Transmission Equipment | Management Tools and Equipment | TOTAL          |
|--|--------------------------|---|--------------------------------|----------------|
| <b>I. Historical Cost of Tangible Fixed Assets</b>   |                          |   |                                |                |
| Beginning Balance                                    | -                        | 6,385,467,973                             | 15,548,605,723                 | 21,934,073,696 |
| Increase During the Period                           |                          |   | 1,538,053,000                  | 1,538,053,000  |
| Decrease During the Period                           | -                        |   | 1,568,846,124                  | 1,568,846,124  |
| Ending Balance                                       | -                        | 6,385,467,973                             | 15,517,812,599                 | 21,903,280,572 |
| <b>II. Accumulated Depreciation Value</b>            |                          |   |                                |                |
| Beginning Balance                                    | -                        | 4,288,709,561                             | 11,147,029,771                 | 15,435,739,332 |
| Increase During the Period                           | -                        | 989,835,229                               | 1,392,796,025                  | 2,382,631,254  |
| Decrease During the Period                           | -                        |   | 1,568,846,124                  | 1,568,846,124  |
| Ending Balance                                       | -                        | 5,278,544,790                             | 10,970,979,672                 | 16,249,524,462 |
| <b>III. Net Book Value of Tangible Fixed Assets+</b> |                          |   |                                |                |
| As of the Beginning of the Year                      | -                        | 2,096,758,412                             | 4,401,575,952                  | 6,498,334,364  |
| As of the End of the Year                            | -                        | 1,106,923,183                             | 4,546,832,927                  | 5,653,756,110  |

## 7. Movements in Financial Lease Tangible Fixed Assets

| Items   | Transportation and Transmission Equipment |
|---|---|
| <b>I. Historical Cost of Financial Lease Tangible Fixed Assets</b>  |   |
| Beginning Balance   | -   |
| Increase During the Period  | -   |
| Decrease During the Period  | -   |
| Ending Balance  | -   |
| <b>II. Accumulated Depreciation Value</b>                           |   |
| Beginning Balance   | -   |
| Increase During the Period  | -   |
| Decrease During the Period  | -   |
| Ending Balance  | -   |
| <b>III. Net Book Value of Financial Lease Tangible Fixed Assets</b> |   |
| As of the Beginning of the Year                                     | -   |
| As of the End of the Year   | -   |

## 8. Movements in Intangible Fixed Assets

| Item  | Intangible Fixed Assets |
|---|-------------------------|
| <b>I. Historical Cost of Intangible Fixed Assets</b>                |                         |
| Beginning Balance   | 22,921,069,404          |
| Increase During the Period  | -                       |
| Decrease During the Period  | -                       |
| Ending Balance  | 22,921,069,404          |
| <b>II. Accumulated Depreciation Value</b>                           |                         |
| Beginning Balance   | 21,176,067,782          |
| Increase During the Period  | 486,740,004             |
| Decrease During the Period  | -                       |
| Ending Balance  | 21,662,807,786          |
| <b>III. Net Book Value of Financial Lease Tangible Fixed Assets</b> |                         |
| As of the Beginning of the Year                                     | 1,745,001,622           |
| As of the End of the Year   | 1,258,261,618           |

|  | <u>End of period</u>          | <u>Beginning of year</u>      |
|--|-------------------------------|-------------------------------|
| <b>9. Long-term Prepaid Expenses</b>                                   | -                             | -                             |
| <b>10. Taxes and Payables to the State</b>                             |                               |                               |
|  | <u>End of period</u>          | <u>Beginning of year</u>      |
| Value-Added Tax (VAT)  | 21,466,248                    | 22,034,848                    |
| Corporate Income Tax   |                               | -                             |
| Personal Income Tax  | 2,167,517,689                 | 2,162,314,264                 |
| - Land Tax and Land Lease  |                               |                               |
| Other Taxes  |                               | 461                           |
| Fees, Charges, and Other Obligations                                   |                               |                               |
| <b>TOTAL</b>   | <b><u>2,188,983,937</u></b>   | <b><u>2,184,349,573</u></b>   |
| <b>11. Deferred Income Tax Assets</b>                                  |                               |                               |
|  | <u>End of period</u>          | <u>Beginning of year</u>      |
| Deferred income tax assets related to deductible temporary differences | -                             | -                             |
| <b>12. Settlement Support Fund Contributions</b>                       |                               |                               |
|  | <u>End of period</u>          | <u>Beginning of year</u>      |
| Initial Contributions  | 212,775,541                   | 212,775,541                   |
| Additional Contributions   | 12,035,759,666                | 12,035,759,666                |
| Allocated Interest   | 7,751,464,793                 | 7,751,464,793                 |
| <b>TOTAL</b>   | <b><u>20,000,000,000</u></b>  | <b><u>20,000,000,000</u></b>  |
| <b>13. Accrued Expenses</b>  |                               |                               |
|  | <u>End of period</u>          | <u>Beginning of year</u>      |
| Accrued Loan Interest  | -                             | -                             |
| Other Accrued Expenses   | 5,339,304,524                 | 2,291,010,146                 |
| <b>TOTAL</b>   | <b><u>5,339,304,524</u></b>   | <b><u>2,291,010,146</u></b>   |
| <b>14. Short-term Loans</b>  |                               |                               |
|  | <u>End of period</u>          | <u>Beginning of year</u>      |
| Short-term Loans   |                               | -                             |
| Short-term Bonds   | -                             | -                             |
| <b>TOTAL</b>   | <b><u>-</u></b>               | <b><u>-</u></b>               |
| <b>15. Other Short-term Payables and Liabilities</b>                   |                               |                               |
|  | <u>End of period</u>          | <u>Beginning of year</u>      |
| Payables for Brokerage Contracts                                       | 213,300,000,000               | 303,208,333,000               |
| Payables to Suppliers  |                               |                               |
| Other Payables and Liabilities   | 1,384,454,973                 | 2,063,099,639                 |
| <b>TOTAL</b>   | <b><u>214,684,454,973</u></b> | <b><u>305,271,432,639</u></b> |
| <b>16. Long-term Loans and Debts</b>                                   |                               |                               |
|  | <u>End of period</u>          | <u>Beginning of year</u>      |
|  | -                             | -                             |



**17. Investor Deposits**

|   | <b>End of period</b>   | <b>Beginning of year</b> |
|---|------------------------|--------------------------|
| <b>1. Deposits for Securities Brokerage Activities</b>  | <b>286,681,560,214</b> | <b>312,775,437,595</b>   |
| <i>a. Investor deposits for securities transactions, applied Securities Firm Management Method</i>  | <i>286,681,560,214</i> | <i>312,775,437,595</i>   |
| <i>b. Investor deposits for securities transactions, applied Commercial Banks Management Method</i> | <i>-</i>               | <i>-</i>                 |
| <b>2. Aggregated Deposits for Securities Transactions on Behalf of Customers</b>                    | <b>-</b>               | <b>-</b>                 |
| <b>3. Clearing and Settlement Deposits for Securities Transactions</b>                              | <b>30,794,319,510</b>  | <b>63,897,743,750</b>    |
| <i>a. Clearing and settlement deposits for domestic investors</i>                                   | <i>30,411,362,760</i>  | <i>62,259,650,050</i>    |
| <i>b. Clearing and settlement deposits for foreign investors</i>                                    | <i>382,956,750</i>     | <i>1,638,093,700</i>     |
| <b>TOTAL</b>  | <b>317,475,879,724</b> | <b>376,673,181,345</b>   |

**18. Payables to Investors**

|  |                        |                        |
|--|------------------------|------------------------|
| <i>a. Payables to domestic investors for securities transaction deposits managed by the Securities Company (Securities Firm Management Method)</i> | <i>242,993,752,083</i> | <i>297,305,103,219</i> |
| <i>b. Payables to foreign investors for securities transaction deposits managed by the Securities Company (Securities Firm Management Method)</i>  | <i>74,432,741,251</i>  | <i>79,278,062,311</i>  |
| <i>c. Payables for dividends, principal, and bond interest</i>   | <i>49,386,390</i>      | <i>90,015,815</i>      |
| <b>TOTAL</b>   | <b>317,475,879,724</b> | <b>376,673,181,345</b> |

B. Notes to the Statement of Comprehensive Income

19. Income

*Gains and losses from the sale of financial assets*

| STT | Investment Portfolio | Selling quantity | Selling Price | Total Selling Value   | Weighted Average Cost as of the End of the Trading Day | Gains/Losses from Securities Sales in the Period | Cumulative Gains/Losses from Securities Sales to Date | Gains/Losses from Securities Sales |
|-----|----------------------|------------------|---------------|-----------------------|--|--|---|------------------------------------|
| A   | B                    | 1                | 2             | 3=1*2                 | 4  | 5=3-4  | 6   | 7                                  |
| 1   | BCR                  | 8,216            | 917,692       | 7,539,600,000         | 8,216  | 7,472,100,179                                    | (19,585,440,000)                                      | 1,248,550,000                      |
| 2   | BGE                  | 12,582           | 78,564        | 988,500,000           | 12,582   | 830,190,859                                      | (200,508,076)   |                                    |
| 3   | EIB                  | 19,108           | 81,099        | 1,549,650,000         | 19,108   | 1,184,529,947                                    | 21,390,477  | (77,704,664)                       |
| 4   | EVF                  |                  |               |                       |  | -  | (21,500,000)  |                                    |
| 5   | ING                  |                  |               |                       |  | -  | 677,710,000   |                                    |
| 6   | KBC                  |                  |               |                       |  | -  | (161,500,000)   |                                    |
| 7   | MSB                  |                  |               |                       |  | -  | 15,000,000  |                                    |
| 8   | NAB                  |                  |               |                       |  | -  | 24,925,000  | -                                  |
| 9   | STB                  |                  |               |                       |  | -  | (80,000)  |                                    |
| 10  | TCB                  | 24,038           | 72,512        | 1,743,000,000         | 24,038   | 1,165,198,594                                    | 562,250,000   | 15,500,000,000                     |
| 11  | Unlisted stocks      |                  |               |                       |  |  | 3,858,574   | 8,640,144                          |
| 12  | Odd-lot shares       |                  |               |                       |  |  | (18,663,894,025)                                      | 16,679,485,480                     |
|     | <b>TOTAL</b>         | <b>63,944</b>    |               | <b>11,820,750,000</b> |  | <b>10,652,019,579</b>                            |   |                                    |



**20. Revenue Outside of Financial Asset Income**

|  | <b><u>This Quarter - This Year</u></b> | <b><u>This Quarter - Last Year</u></b> |
|--|--|--|
| Revenue from Securities Brokerage Activities | 7,716,948,368                          | 11,844,242,548                         |
| Revenue from Securities Underwriting         |  |  |
| Revenue from Securities Issuance Agency      |  |  |
| Revenue from Advisory Activities             | 36,000,000                             | 633,272,727                            |
| Revenue from Securities Custody              | 513,973,927                            | 508,600,932                            |
| Revenue from Auction Trustee Activities      |  |  |
| Revenue from Asset Leasing                   |  |  |
| Other Revenue (*)                            | 17,143,049,517                         | 18,051,599,621                         |
| <b>TOTAL</b>                                 | <b><u>25,409,971,812</u></b>           | <b><u>31,037,715,828</u></b>           |

(\*)Includes advances, deposit interest, shareholder management, etc.

**21. Operating Expenses**

|  | <b><u>This Quarter - This Year</u></b> | <b><u>This Quarter - Last Year</u></b> |
|--|--|--|
| Expenses for Securities Brokerage Activities | 1,301,766,269                          | 1,877,327,345                          |
| Expenses for Securities Custody Activities   | 683,481,955                            | 604,984,958                            |
| Depreciation Expenses of Fixed Assets        | 529,530,781                            | 450,684,264                            |
| Employee Expenses                            | 5,125,912,551                          | 4,805,444,504                          |
| Proprietary Trading Expenses                 | 4,706,193,052                          | 148,520,000                            |
| Provisioning Expenses                        | 148,396,948                            | 19,945,637,958                         |
| Other Expenses                               | 94,250,237                             | 256,555,159                            |
| <b>TOTAL</b>                                 | <b><u>12,589,531,793</u></b>           | <b><u>28,089,154,188</u></b>           |

**22. General and Administrative Expenses**

|  | <b><u>This Quarter - This Year</u></b> | <b><u>This Quarter - Last Year</u></b> |
|--|--|--|
| Employee Expenses                      | 13,951,400,373                         | 3,688,479,042                          |
| Depreciation of Fixed Assets           | 273,770,791                            | 416,719,755                            |
| Materials and Office Supplies Expenses |  |  |
| Outsourced Services Expenses           | 2,436,963,606                          | 2,596,806,664                          |
| Provisioning Expenses                  |  |  |
| Other Expenses                         | 10,880,256,426                         | 10,938,274,911                         |
| <b>TOTAL</b>                           | <b><u>27,542,391,196</u></b>           | <b><u>17,640,280,372</u></b>           |

**23. Other incomes**

| <b><u>This Quarter - This Year</u></b> | <b><u>This Quarter - Last Year</u></b> |
|--|--|
| 498,271                                | 148,816                                |

**24. Other expenses**

| <b><u>This Quarter - This Year</u></b> | <b><u>This Quarter - Last Year</u></b> |
|--|--|
|--|--|

**25. Current Corporate Income Tax Expenses**

|   | <b><u>This Quarter - This Year</u></b> | <b><u>This Quarter - Last Year</u></b> |
|---|--|--|
| - Corporate income tax expenses based on taxable income for the current year                              | -                                      | -                                      |
| - Adjustments to corporate income tax expenses from prior years recognized in current year's tax expenses | -                                      | -                                      |
| <b>Total Current Corporate Income Tax Expenses</b>  | <b><u>-</u></b>                        | <b><u>-</u></b>                        |

**26. Deferred Corporate Income Tax Expenses**

|   | <b><u>This Quarter - This Year</u></b> | <b><u>This Quarter - Last Year</u></b> |
|---|--|--|
| Deferred Corporate Income Tax Expenses Arising from Taxable Temporary Differ      | -                                      | -                                      |
| Deferred corporate income tax income arising from deductible temporary difference | -                                      | -                                      |
| <b>Total Deferred Corporate Income Tax Expenses</b>                               | <b><u>-</u></b>                        | <b><u>-</u></b>                        |

**VI. Supplementary Information for Items Presented in the Report**  
**Business Performance Results**

Unit: VND

**Business Performance Results****This Quarter - This Year s Quarter - Last Year**

(20,438,307,079)

(4,503,589,965)

Profit after corporate income tax of the Financial Statement of Q4/2024 recorded a loss, the result fluctuated by more than 10% compared to Q4/2023, specifically the reasons are as follows:

Due to the continued difficulty of market transactions in the fourth quarter of 2024 and this situation extending into early 2025, the Company's revenue from business activities decreased compared to the same period, so the business results in the fourth quarter of this year were not as expected and fluctuated downward.

January 18th 2025

Prepared by

Chief Accountant

General Director



HOÀNG ANH TIÊN



TRẦN THỊ THU NGÀ



DƯƠNG MẠNH HÙNG