



PV2 INVESTMENT JSC

**PV2 INVESTMENT
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 02/PV2-TCKT

Hanoi, January 20, 2025

*Re: Explanations relating to
Fourth quarter 2024 Financial
Statements*

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, which regulates the disclosure of information in the securities market, PV2 Investment Joint Stock Company hereby provides the following explanation regarding the changes in its financial results for the fourth quarter of 2024 compared to the same period in 2023:

Fourth quarter 2024 results: After-tax profit is **(19.692.126.608)** VND (as per the financial statements prepared on January 20, 2025).

Fourth quarter 2023 results: After-tax profit is **(2.907.759.465)** VND (as per the financial statements prepared on January 20, 2024).

Reason for the decline: The significant decrease in after-tax profit is primarily attributable to the recognition of a loss of 21 billion VND from the Residential Area Project in Long Tan and Phu Hoi Communes, Nhon Trach District, Dong Nai Province, realized in accordance with the project's stage acceptance. This project-related loss has significantly impacted the Company's overall business performance.

Other activities such as financial investment activities and debt recovery continue to be implemented. Furthermore, PV2 Investment Joint Stock Company is actively seeking safe and effective opportunities to achieve better business results in subsequent reporting periods.

Respectfully,

Recipients:

- As above;
- Chairman, Audit Committee
(for reporting);
- Archives.



Vu Xuan Han