

**HIGH GRADE BRICK TILE
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Số: 02/2025/CBTT-MCC
V/v: Explanation of difference in
profit after tax in Q4/2024 compared
to the same period last year

Binh Duong, January 20, 2025

To: Hanoi Stock Exchange

1. Organization name: HIGH GRADE BRICK TILE CORPORATION
2. Stock code: MCC
3. Address: 246 Cay Cham Hamlet, Thanh Phuoc Ward, Tan Uyen City, Binh Duong
4. Content of the published information

Explain the difference in indicators on the business results report:

Items	This quarter		Compare	
	This year	Last year	Difference	%
1. Revenue from sales of merchandises and services rendered	4.885.066.622	2.416.065.687	2.469.000.935	102%
3. Net revenue from sales of merchandises and services rendered	4.885.066.622	2.416.065.687	2.469.000.935	102%
4. Costs of goods sold	2.432.817.132	2.462.005.247	(29.188.115)	-1%
5. Gross profit from sales of merchandises and services rendered	2.452.249.490	(45.939.560)	2.498.189.050	5438%
6. Revenue from financing activity	18.928.089	308.561	18.619.528	6034%
7. Financial expenses	67.845.205	116.186.301	(48.341.096)	-42%
– Of which: Interest expense	67.845.205	116.186.301	(48.341.096)	-42%
8. Selling expenses	231.585.140	214.003.110	17.582.030	8%
9. General administration expenses	1.178.687.255	360.572.008	818.115.247	227%
10. Net profit from operating activity	993.059.979	(736.392.418)	1.729.452.397	235%
11. Other income	17.912.838	1.378.959.878	(1.361.047.040)	0%
12. Other expenses	68.960.996	773.395.169	(704.434.173)	0%
13. Other profit	(51.048.158)	605.564.709	(656.612.867)	0%
14. Total accounting profit before tax	942.011.821	(130.827.709)	1.072.839.530	820%
15. Current corporate income tax expense	204.633.634	(114.074.661)	318.708.295	279%
16. Deferred corporate income tax expense	(2.485.946)	273.399.584	(275.885.530)	101%
17. Profit after corporate income tax	739.864.133	(290.152.632)	1.030.016.765	355%

a) Explain that the profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the same period report of the previous year;

Profit after corporate income tax in the fourth quarter of 2024 increased by 355% over the same period last year due to revenue increasing by 102% over the same period in the fourth quarter of 2024, mainly from sales of clay, a high-margin product.

b) Explaining the loss in after-tax profit in the reporting period, shifting from profit in the same period of the previous year to loss in this period or vice versa;

In the fourth quarter of 2024, the company's production and business situation was more favorable than the same period last year, so the business results were profitable while in the same period last year it was a loss.

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Best regards!

Authorized person to disclose information



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