

**PHUONG DONG VIET SHIPPING AND
LOGISTICS CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 20/PĐV-TCKTKH

HCM, January 20th 2025

Regard: Explanation of decrease in profit after tax

To: - **Hanoi Stock Exchange (HNX);**
- **Shareholder of PVT Logistics Company.**

Accordance to pursuant of Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market, and based on the Financial Statement for the 4th quarter of 2024 for the operating period ending December 31, 2024. Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) explains the decrease in after-tax profit as follows:

Regarding revenue and profit after tax in the Financial Statement for the 4th quarter of 2024 compared to the Financial Statement of last year's 4th quarter as follows:

Content	4th Quarter/2024	4th Quarter/2023	Differences	% Dif 2024/2023
- Net revenue from sales and services	337,348,150.299	402,427,925.696	(65,079,775.397)	-16,17%
- Total accounting profit after tax	1,204,112.695	12,730,976.830	(11,526,864.135)	-90,54%

Main reasons for the decrease:

- The Revenue and Profit in 4th quarter of 2024 lower than the same period in 2023: due to the 4th quarter of 2024, 01 vessel had periodic repairs in dock, in which ceased operating for about 35 days, resulting in decreasing of both revenue and profit compared to the same period. Additionally, the negative impact of the year-end commercial business market also caused a decrease in revenue from commercial activities. Moreover, due to the exchange rate increasing by more than 3% compared to the previous quarter, financial costs increased, affecting the profits deduction compared to the same period in 2023.

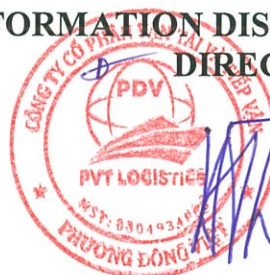
Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) would like to explain to Hanoi Stock Exchange about the above fluctuations in the Income Statement. The Company commits that the published information is truthful and is fully responsible before the law for the content of above.

Sincerely!

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Finance, Accounting and Planning Department, Website;
- Save: Archives , Board of Directors (1b).

**INFORMATION DISCLOSURE PERSON
DIRECTOR**



Hồ Sĩ Thuận