

**SAO THANG LONG INVESTMENT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

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No: 20.01-04/2025/CV/DST

Nam Dinh, January 20th, 2025

*Ref: Explanation for difference in Profit after
Tax in the Fourth Quarter of 2024 compared to
the same period last year in the parent
company's financial statements*

**To: - STATE SECURITIES COMMISSION OF VIET NAM PORTAL
 - HA NOI STOCK EXCHANGE**

*Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings
to The State Securities Commission and Ha Noi Stock Exchange.*

*Sao Thang Long Investment JSC., explains the difference in Profit after Tax in the Fourth
Quarter of 2024 in comparison with the Fourth Quarter of 2023 of the Parent Company in the
Separate Financial Statement as follows:*

- Profit after tax in the Fourth Quarter of 2024: (139.520.349) vnd
- Profit after tax in the Fourth Quarter of 2023: 8.157.318.719 vnd

*The reasons for the difference in Profit after Tax of the Fourth Quarter of 2024 compared to the
Fourth Quarter of 2023 are as follows:*

(Unit: VND)

No	ITEMS	Fourth Quarter Of 2024	Fourth Quarter Of 2023	Difference
1	Income from financial activities	44.551.370	9.505.760.212	(9.461.208.842)
2	Financial expense	672.292.434	340.749.686	331.542.748

*Income from financial activities in the 4th Quarter of 2024 is 44.551.370 vnd, decreased
9.461.298.842 vnd when compared to the same period the previous year. Financial expenses for the
Fourth Quarter of 2024 are 672.292.434 vnd, an increase of 331.542.748 vnd to the same period in
2023. This led to:*

- Profit after Tax in the 4th Quarter of 2024 decreased when compared with the same period
in 2023.

*Sao Thang Long Investment Joint Stock Company would like to report to the Committee and
Department as above.*

Sincerely!

Recipients:

- As stated above;
- BoDs, BoM, Supervisory Board;
- Website;
- Kept at Administration department.

Legal Representative
CHAIRMAN OF THE BOD



NGUYỄN ĐỨC HIẾU