

**SAO THANG LONG INVESTMENT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness**

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No: 20.01-05/2025/CV/DST

Nam Dinh, January 20<sup>th</sup>, 2025

*Ref: Explanation for difference in Profit after  
Tax in the Fourth Quarter of 2024 is a loss,  
moving from profit to loss compared to the same  
period last year in the parent company's  
financial statements*

**To:           - STATE SECURITIES COMMISSION OF VIET NAM PORTAL  
              - HA NOI STOCK EXCHANGE**

*Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings  
to The State Securities Commission and Ha Noi Stock Exchange.*

*Sao Thang Long Investment JSC., explains the loss in Profit after Tax in the Fourth Quarter  
of 2024, moving from profit to loss in comparison with the Fourth Quarter of 2023 of the Parent  
Company in the Separate Financial Statement as follows:*

- Profit after tax in the Fourth Quarter of 2024: (139.520.349) vnd
- Profit after tax in the Fourth Quarter of 2023: 8.157.318.719 vnd

*The reasons for the difference in Profit after Tax of the Fourth Quarter of 2024 compared to the  
Fourth Quarter of 2023 are as follows:*

(Unit: VND)

No	ITEMS	Fourth Quarter Of 2024	Fourth Quarter Of 2023	Difference
1	Income from financial activities	44.551.370	9.505.760.212	(9.461.208.842)
2	Financial expense	672.292.434	340.749.686	331.542.748

*Income from financial activities in the 4<sup>th</sup> Quarter of 2024 is 44.551.370 vnd, decreased  
9.461.298.842 vnd when compared to the same period the previous year. Financial expenses for the  
Fourth Quarter of 2024 are 672.292.434 vnd, an increase of 331.542.748 vnd to the same period in  
2023. This led to:*

- Profit after Tax in the 4<sup>th</sup> Quarter of 2024 suffered a loss, moving from profit to loss  
compared to the same period in 2023.

*Sao Thang Long Investment Joint Stock Company would like to report to the Committee and  
Department as above.*

Sincerely!

**Recipients:**

- As stated above;
- BoDs, BoM, Supervisory Board;
- Website;
- Kept at Administration department.

**Legal Representative  
CHAIRMAN OF THE BOARD**



**NGUYỄN ĐỨC HIẾU**