

**AN GIANG PORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 08 /GTr-CAG

An Giang, January 17, 2025

*V/v: Explanation for the differences
in profit/loss after tax in Financial
Statements of Quarter 4 – 2024*

To:

- State Securities Commission.
- Hanoi Stock Exchange (HNX).

1. Name of Public Company: **An Giang Port Joint Stock Company**

2. Ticker symbol: **CAG**

3. Headquarters: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

- Phone: (0296) 3831 447 – (0296) 3831 535; Fax: (0296) 3831 129.

4. Business Registration Certificate No: issued by the An Giang Province Department of Planning and Investment for the first time on March 29, 2011, and issued for the first amendment on January 11, 2016.

5. Content:

5.1. Explanation for the changes in profit after tax of Quarter 4 – 2024 compared to Quarter 4 – 2023.

According to the operating results of Quarter 4 - 2024, profit after tax of An Giang Port Joint Stock Company decreased by VND 298 million compared to Quarter 4 - 2023, representing a decrease of over 10%. The company explains as the followings:

Unit: VND

No.	Item	Quarter 4 2024	Quarter 4 2023	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
1	Net revenues from sales and services rendered	9.075.369.665	8.795.199.344	280.170.321	3,19
2	Costs of goods sold	8.432.642.681	8.533.567.989	(100.925.308)	(1,18)
3	Gross profit from sales and services rendered	642.726.984	261.631.355	381.095.629	145,66
4	Financial income	678.209.146	1.091.685.506	(413.476.360)	(37,88)
5	Financial expenses	52.745.561	(164.997.557)	217.743.118	(131,97)
6	Selling expenses	294.556.551	214.835.163	79.721.388	37,11
7	General administration expenses	2.054.482.592	1.354.923.721	699.558.871	51,63

No.	Item	Quarter 4 2024	Quarter 4 2023	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
8	Net profits from operating activities	(1.080.848.574)	(51.444.466)	(1.029.404.108)	151,01
9	Other income	600.860.174	2.360	600.857.814	25.460.076,86
10	Other expenses	0	16.100	(16.100)	(100,00)
11	Other profits	600.860.174	(13.740)	600.873.914	(4.373.172,59)
12	Total net profit before tax	(479.988.400)	(51.458.206)	(428.530.194)	832,77
13	Current corporate income tax expenses	(130.133.930)	300.672	(130.434.602)	(43.381,03)
14	Profit after corporate income tax	(349.854.470)	(51.758.878)	(298.095.592)	575,93

- Profit after corporate income tax increased by VND 280 million, cost of goods sold decreased by VND 100 million, resulting in a VND 381 million increase in gross profit.

- Financial income decreased by VND 413 million, financial expenses increased by VND 217 million, leading to a reduction of VND 630 million in profit.

- Selling expenses increased by VND 80 million, and general administration expenses increased by VND 700 million, resulting in a decrease of VND 780 million in profit.

The above three factors, along with an increase of VND 601 million in other income and a reduction of VND 130 million in current corporate income tax expenses, has resulted in a decrease of VND 298 million in profit after tax.

5.2. Explanation for the loss in profit after tax of Quarter 4 – 2024, as followings.

* Total income (after deductions) for Quarter 4 – 2024 was VND 10,354,438,985, while total expenses amounted to VND 10,704,293,455, resulting in a profit after tax of VND 349,854,470. Specifically:

- Total income consists of:

+ Net revenues from sales and services rendered:	9.075.369.665 VND.
+ Financial income:	678.209.146 VND.
+ Other income:	600.860.174 VND.

- Total expenses consists of:

+ Costs of goods sold:	8.432.642.681 VND.
+ Financial expenses:	52.745.561 VND.
+ Selling expenses:	294.556.551 VND.

+ General administration expenses:	2.054.482.592 VND.
+ Other expenses:	0 VND.
+ Current corporate income tax expenses:	(130.133.930) VND.

This provides an explanation for the changes in profit after tax of Quarter 4 – 2024 compared to Quarter 4 – 2023 and an explanation for the loss in Quarter 4 – 2024 Financial Statements of An Giang Port Joint Stock Company, as submitted to the State Securities Commission, HNX, and shareholders for reference.

Best regards./.

Recipients:

- As above;
- Archive: VT.



GENERAL DIRECTOR

Bui Thanh Hiep

