

**TUNG KUANG
INDUSTRIAL JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 02/BC-HĐQT

Dong Nai, January 18, 2025

REPORT ON CORPORATE GOVERNANCE 2024

Dear: - State Securities Commission;
- HNX Stock Exchange.

- Company name: TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY
- Head office address: No. 3, 2A St., Bien Hoa 2 Industrial Zone, Long Binh Tan Ward, Bien Hoa City, Dong Nai Province
- Phone: 02513.836688 Fax: 02513.836552 Email: tungkuang@tungkuang.com.vn
- Charter capital: 468.813.980.000 VND
- Stock code: TKU
- Corporate governance model: General Meeting of Shareholders; Board of Directors; Board of Supervisors and General Director
- On the implementation of internal audit function: Done

I. Activities of the General Meeting of Shareholders:

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders adopted in the form of written opinions):

No	Resolution/Decision Number	Date	Content
01	01/2024/NQĐHĐCĐ	26/04/2024	<ul style="list-style-type: none">- Approval of the Board of Directors' report on 2023 business performance results and 2024 plan.- Approval of the Board of Supervisors' report and 2023 financial report.- Approval of financial report, profit distribution plan and fund allocation for 2023.- Approval of the proposal to list all additional shares of major shareholders.- Through the proposal to amend and supplement the company charter.- Approval of the Proposal for selecting an



			auditing company for the 2024 fiscal year.
--	--	--	--

II. Board of Directors (2024 Report):

1. Information about members of the Board of Direct (BOD):

No	Members of BOD	Position	Membership start/end date BOD/ BOD independence	
			Date of appointment	Dismissal date
01	Mr Liu Cheng Min	Chairperson	27/04/2021	
02	Mr Ma Chia Lung	Vice president	27/04/2021	
03	Mr Tsan Hsun Lin	Vice president	27/04/2021	
04	Mr Liu Chien Hung	Member of BOD and general director	27/04/2021	
05	Mr Liu Chien Lin	Member of BOD and Deputy General Director	27/04/2021	
06	Ms Liu Ching Hua	Member of BOD	27/04/2021	
07	Ms Chen , Tsu	Member of BOD independence	27/04/2021	
08	Mr Liu Chen Chin	Member of BOD independence	27/04/2021	
09	Mr Ma Tao Hsin	Member of BOD independence	27/04/2021	

2. Board meetings:

No	Members of BOD	Number of board meetings attended	Meeting attendance rate	Reason for not attending the meeting
01	Mr Liu Cheng Min	4/4	100%	
02	Mr Ma Chia Lung	4/4	100%	
03	Mr Tsan Hsun Lin	4/4	100%	
04	Mr Liu Chien Hung	4/4	100%	
05	Mr Liu Chien Lin	4/4	100%	

06	Ms Liu Ching Hua	4/4	100%	
07	Ms Chen , Tsu	4/4	100%	
08	Mr Liu Chen Chin	4/4	100%	
09	Mr Ma Tao Hsin	4/4	100%	

3. Board of Directors' supervision of the Board of Management:

- The Board of Directors shall strengthen the supervision of the activities of the General Director and other management departments to ensure that the company's operations comply with and comply with the provisions of the Enterprise Law, the company's charter and current regulations of the State.

In 2024, the Board of Directors implemented and supervised the following activities:

- + Directing the preparation for the 2024 annual general meeting of shareholders
- + Supervise the direction and operation of production and business activities, review production and business plans for 2024, and provide directions and solutions to ensure the achievement of the planned targets set for 2024..
- Supervise financial reports for the first, second, third and fourth quarters of 2024 and financial reports for the year 2024.
- Directing the successful organization of the 2024 annual general meeting of shareholders on April 26, 2024.

4. Activities of the subcommittees of the Board of Directors: Do not have

5. Resolutions/Decisions of the Board of Directors (2024 Report):

No	Resolution/Decision Number	Date	Content	Passage rate
01	02/2024/NQ-HĐQT	23/04/2024	- Resolution of the Board of Directors on borrowing, guaranteeing, opening letters of credit and granting credit at E.sun Commercial Bank Limited - Dong Nai Branch.	100%
02	03/2024/NQ-HĐQT	23/04/2024	- Resolution of the Board of Directors on borrowing, guaranteeing, opening letters of credit and granting credit at Mega	100%

436
GT
HÀ
NGH
KUA
1-1.E

			ICBC Bank	
03	04/2024/NQ-HĐQT	10/07/2024	- Resolution of the Board of Directors on borrowing, guaranteeing, opening letters of credit and granting credit at Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Nai Branch	100%
04	05/2024/NQ-HĐQT	06/12/2024	- Resolution of the Board of Directors on borrowing capital from Indovina Bank Limited - Dong Nai Branch.	100%

III. Control Board (2024 Report):

1. Information about Board of Supervisors members:

No	Board Member	Position	Date of starting/cease of membership in the Board of Supervisors	Professional qualifications
01	Ngô Thị Ngọc Quyên	Head of the Control Board	27/04/2021	Bachelor
02	Chan Hsun Kuo	Member	27/04/2021	Bachelor
03	Trần Thị Ngọc Hoa	Member	27/04/2021	Bachelor

2. Board of Supervisors Meeting

No	Board of Supervisors	Number of meetings attended	Meeting attendance rate	Voting rate	Reason for not attending the meeting
01	Ngô Thị Ngọc Quyên	02	100%	100%	Do not have
02	Chan Hsun Kuo	02	100%	100%	Do not have
03	Trần Thị Ngọc Hoa	02	100%	100%	Do not have

3. Supervisory activities of the Board of Supervisors over the Board of Directors, the General Director and shareholders:

- Evaluation of the performance of the Board of Directors and Executive Board;

- Appraisal of financial statements and business performance results in 2023 according to the Resolution of the 2023 General Meeting of Shareholders;

- Approving the content of the Board of Supervisors' Report and the submission to the auditing units to audit the 2024 Financial Statements for the Company to submit to the 2024 Annual General Meeting of Shareholders;

- The Board of Supervisors reviews the legality and procedures for issuing resolutions and decisions of the Board of Directors and General Director of the company, in compliance with the provisions of law and the Company's Charter.

- Auditing of separate and consolidated financial statements for 2023 to ensure compliance with Vietnamese accounting standards and current corporate accounting regimes.

- Evaluate the performance of the Board of Directors, Executive Board, review the financial situation and business results of the company in 2023; approve the report of the Board of Supervisors to submit to the 2024 Annual General Meeting of Shareholders.

- Propose to the General Meeting of Shareholders a list of independent auditors for the Board of Directors to select to review and audit the Company's separate and consolidated financial statements for 2024.

4. Coordination of activities between the Board of Supervisors and the activities of the Board of Directors, the Executive Board and other management staff:

- The Board of Supervisors was invited to attend meetings of the Company's Board of Directors; The Board of Supervisors was allowed to give opinions at regular and extraordinary meetings of the Board of Directors and the Company's Executive Board on issues related to the Company's operations.

- The Board of Supervisors is provided with information and documents related to the management, operation and financial situation of the company upon written request of the Board of Supervisors.

- The Board of Supervisors was provided with documents and attended the meeting convening the 2024 Annual General Meeting of Shareholders.

5. Other activities of the Board of Supervisors (if any): *Do not have*

IV. Executive Board

No	Board Member	Date of birth	Professional qualifications	Date of appointment/removal of members of the Executive Board/
01	Mr Liu Cheng Min	01/12/1947	Bachelor	27/04/2021
02	Mr Ma Chia Lung	19/03/1954	Bachelor	27/04/2021
03	Mr Tsan Hsun Lin	25/09/1958	Bachelor	27/04/2021
04	Mr Liu Chien Hung	22/07/1973	Bachelor	27/04/2021
05	Mr Liu Chien Lin	16/10/1974	Bachelor	27/04/2021
06	Ms Liu Ching Hua	22/08/1977	Bachelor	27/04/2021

4.2. Transactions between the company and companies in which related persons of members of the Board of Directors, members of the Board of Supervisors, Directors (General Directors) and other managers are members of the Board of Directors, General Directors: No

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Board of Supervisors, General Director and other managers: No

VIII. Stock transactions of insiders and related parties of insiders

1. List of insiders and related persons of insiders:

No	Full name	Securities trading account (if any)	Position in the company (if any)	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares owned at the end of the period	End of period share ownership ratio	Note
1	Liu Cheng Min	009F504544	Chairperson	353574852, issued on February 5, 2020, Taiwan	Taiwan	40.474.739	86.3	
1.1	Liu Chien Hung	017FIS1254	Member and General Director	360140789 issued on April 26, 2021, Taiwan	Dong Nai	1.612.157	3.4	Son
1.2	Liu Chien Lin	009F501476	Member and Deputy General Director	350321095 issued on 28/03/2018, Taiwan	Hai Duong	0	0	Son
1.3	Liu Ching Hua		Member of BOD	360196257 issued on 13/12/2021, Taiwan	Taiwan	0	0	Daughter
2	Tsan Hsun Lin	009F501643	Vice president	353596624, issued on March 10, 2020, Taiwan	Taiwan	0	0	
2.1	Lin Chin Chu	009F501204		301958754 issued on 03/09/2010, Taiwan	Taiwan	23.213	0.05	Wife
3	Ma Chia Lung	009F504543	Vice president	360404379, issued on 06/05/2022,	Taiwan	554.765	1.18	

				Taiwan				
3.1	Ma Tao Hsin			312407949 issued on 21/01/2016, Taiwan	Taiwan	0	0	Son
4	Liu Chien Hung	017FIS1254	Member and General Director	360140789 issued on April 26, 2021, Taiwan	Dong Nai	1.612.157	3.4	
4.1	Chen Miao Lien	009F501426		135027446 issued on 08/04/2004, Taiwan	Dong Nai	22.113	0.05	Wife
4.2	Liu Jia Ya					0	0	Daughter
4.3	Liu Ping Jung					0	0	Son
4.4	Liu Ping Jui					0	0	Son
5	Liu Chien Lin	009F501476	Member and Deputy General Director	350321095 issued on 28/03/2018, Taiwan	Hai Duong	0	0	
5.1	Ng Thi Ngoc Quyen	009C014414	Head of Supervisory Board	0511720000 04 issued on April 25, 2021, Dong Nai	Hai Duong	1.362.521	2.91	Wife
6	Chen, Tsu		Member of BOD	364018034 issued on 02/10/2023, Taiwan	Taiwan	0	0	
7	Liu Chen Chin		Member of BOD	315866933 issued on October 27, 2017, Taiwan	Taiwan	246.484	0.52	
8	Chan Hsun Kuo		Board of Supervisors	213113002 issued on September 14, 2015, Taiwan	Taiwan	0	0	
9	Tran Thi Ngoc Hoa		Board of Supervisors	230529161 issued on 24/10/2004	Dong Nai	0	0	

10	Vu Ng Thi Hanh		Chief accountant	075169004377 issued on December 27, 2021	Dong Nai	4.612	0.009	
----	----------------	--	------------------	--	----------	-------	-------	--

2. Transactions by insiders and related parties on company shares: No

IX. Other issues to note: No

CHAIRMAN OF THE BOARD OF DIRECTORS



LIU CHENG MIN