

No: 46 /GTr – NS2
“Regarding the explanation of the
difference in profit after tax in the
fourth quarter of 2024 compared to the
same period in 2023”

Hanoi, day 20 January, 2025

To : - State Securities Commission of Vietnam
- Hanoi Stock Exchange

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION

1. Company: Hanoi Water Supply Number 2 Joint Stock Company
2. Headquater: Km 01, Nguyen Van Linh Street, Phuc Dong Ward, Long Bien District, Hanoi City.
3. Tel: 024 38750394 Fax: 024 38750396

II. CONTENT OF INFORMATION DISCLOSURE WITHIN 24 HOURS

Hanoi Water Supply Number 2 Joint Stock Company explains the discrepancy in business performance results in the Q4 2024 financial statements compared to the same period of the previous year as follows:

A. Explanation of the Data Differences on the Business Performance Statements of the Company's Office:

NO.	Target	Data for Q4 2024	Data for Q4 2023	Proportion %
1	Revenue and other income	200.582.099.725	190.998.714.157	5.02%
2	Cost of Production and Business during the period	212.955.844.759	178.544.602.879	19.27%
3	Corporate Income Tax Expense	(2.453.492.359)	2.495.613.928	-198.5%
4	Profit after tax	(9.920.252.675)	9.958.497.350	-199.6%



B. Explanation of the data differences on the consolidated business performance statements:

No	Target	Data for Q4 2024	Data for Q4 2023	Proportion %
1	Revenue and other income	200.582.637.334	190.999.185.933	5.02%
2	Cost of Production and Business during the period	212.955.844.759	178.544.602.879	19.27%
3	Corporate Income Tax Expense	(2.453.384.838)	2.495.708.283	-198.3%
4	Profit after tax	(9.919.822.587)	9.958.874.771	-199.6%

C. Causes of fluctuations due to:


- Revenue and other income for Q4/2024 compared to the same period in 2023 increased by 5.02% due to: The adjustment of the water supply price in Hanoi City from January 1, 2024, according to Decision No. 3541/QĐ – UBND, dated July 7, 2023, of the Hanoi People's Committee. The Company also expanded its customer base in several new areas, leading to an increase in water revenue compared to the same period last year.


- Cost of Production and Business during the period increased by 19.27% compared to the same period in 2023. The increase in costs is primarily due to higher input costs such as electricity, chemicals, and particularly the cost of purchasing water through the bulk water meter, which rose by 22.3% compared to the same period last year due to the continued adjustment in the price of bulk clean water starting from January 1, 2024. As a result, the profit indicator decreased by 199.6% compared to the same period in 2023.

Our company hereby commits that the information published above is true and is fully responsible before the law for the content of the published information.

Recipients:

- As To;
- Board of Directors of the Company;
- Management Board of the Company;
- Supervisory Board of the Company;
- Save Administrative Department; Finance and Accounting Department.

LEGAL REPRESENTATIVE 



GIÁM ĐỐC
Trần Thị Hương