

## STATEMENT OF FINANCIAL POSITION

As at 31 Dec 2024

(Currency: VND)

Code	Mã số	Notes	As at 31 Dec. 2024	As at 01 Jan. 2024
<b>A - Currents assets (100=110+120+130+140+150)</b>	<b>100</b>		<b>183.624.235.079</b>	<b>219.612.901.831</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>2.283.939.796</b>	<b>783.377.770</b>
1. Cash	111	V.01	2.283.939.796	783.377.770
2. Cash equivalents	112		0	0
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>27.000.000.000</b>	<b>25.500.000.000</b>
1. Held to maturity investments	123		27.000.000.000	25.500.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>84.867.282.908</b>	<b>100.699.140.449</b>
1. Short-term trade receivables	131		38.529.227.444	50.790.697.739
2. Short-term Advances to suppliers	132		3.204.664.240	6.015.625.973
3. Inter-company receivables	133		0	0
4. Other receivables	136	V.03	43.133.391.224	43.892.816.737
- Short-term other receivables (13881)	136A		37.917.795.992	38.763.979.944
- Other receivables (33881)	136B		0	0
- Other receivables (141)	136C		5.215.595.232	5.128.836.793
5. Provision for short-term doubtful debts (*)	137		0	0
6. Pending Shorted Assets	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>68.247.207.050</b>	<b>90.316.524.777</b>
1. Inventories	141	V.04	68.247.207.050	90.316.524.777
2. Provision for devaluation in inventories (*)	149		0	0
<b>V. Other short-term assets</b>	<b>150</b>		<b>1.225.805.325</b>	<b>2.313.858.835</b>
1. Short-term prepayments	151		38.347.957	75.489.695
2. Deductible VAT	152		1.126.934.659	2.177.847.318
3. Taxes and receivables from the State	153	V.05	60.522.709	60.521.822
4. Repos of Government bonds	154		0	0
5. Other current assets	155		0	0
<b>B - Non-Current Assets (200=210+220+230+240+250+260)</b>	<b>200</b>		<b>374.716.127.453</b>	<b>380.152.295.340</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>105.644.075.271</b>	<b>106.435.653.877</b>
1. Long-term receivables from customers	211		64.289.387.170	65.080.965.776
2. Payables to seller: long-term	212		39.286.577.950	39.286.577.950
3. Capital of units directly under	213		0	0
4. Long-term Internal Receivables	214	V.06	0	0
5. Long-term loan receivable	215	V.07	0	0
6. Long-term others receivable	216		28.881.954.296	28.881.954.296
7. Provision for long-term doubtful debts (*)	219		(26.813.844.145)	(26.813.844.145)
<b>II. Fixed assets</b>	<b>220</b>		<b>181.846.295</b>	<b>278.791.452</b>
1. Tangible fixed assets	221	V.08	181.846.295	278.791.452
- The original price	222		2.609.395.391	2.609.395.391
- Accumulated depreciation (*)	223		(2.427.549.096)	(2.330.603.939)
2. Financial lease assets	224	V.09	0	0
- The original price	225		0	0



Code	Mã số	Notes	As at 31 Dec. 2024	As at 01 Jan. 2024
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	V.10	0	0
- The original price	228		0	0
- Accumulated depreciation (*)	229		0	0
<b>III. Invested real estate</b>	<b>230</b>	<b>V.12</b>	<b>43.843.254.790</b>	<b>45.601.884.502</b>
- The original price	231		73.235.868.711	73.235.868.711
- Accumulated depreciation	232		(29.392.613.921)	(27.633.984.209)
<b>IV. Long-term-financial investments</b>	<b>240</b>		<b>218.968.857.670</b>	<b>218.968.857.670</b>
1. Production in progress: long-term	241		199.600.912.198	199.600.912.198
2. Capital Construction in Progress	242	V.11	19.367.945.472	19.367.945.472
<b>V. Long-term-financial investments</b>	<b>250</b>		<b>0</b>	<b>0</b>
1. Subsidiary company investments	251		0	0
2. Investments in Associates, Joint-Ventures	252		0	0
3. Investments in Other Companies	253	V.13	18.296.788.082	18.296.788.082
4. Provision for Long-term Investments Devaluation (*)	254		(18.296.788.082)	(18.296.788.082)
5. Held-to-maturity investments	255		0	0
<b>VI. Other long term assets</b>	<b>260</b>		<b>6.078.093.427</b>	<b>8.867.107.839</b>
1. Long-term prepaid expenses	261	V.14	6.078.093.427	8.867.107.839
<b>Total Assets (270=100+200)</b>	<b>270</b>		<b>558.340.362.532</b>	<b>599.765.197.171</b>
<b>A. Liabilities (300=310+330)</b>	<b>300</b>		<b>502.280.045.571</b>	<b>523.467.498.250</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>107.797.357.050</b>	<b>128.303.526.305</b>
1. Payables to seller: short-term	311		16.308.473.266	16.699.069.252
2. Short term Advances Received from the Customers	312		869.825.373	1.251.287.870
3. Taxes and Obligations to State Budget	313	V.16	67.495.280	485.409.570
4. Payables to employees	314		1.190.339.459	638.391.381
5. Others expahjn: short-term	315	V.17	84.525.184.953	87.522.256.961
6. Short-term Intercompany Payables	316		0	0
8. Short-term Unrealized Revenue	318		105.657.340	16.405.389.917
9. Other short-term payables	319	V.18	1.823.416.703	2.353.430.550
- Other short-term payables (33881)			582.709.973	1.321.718.773
- Short-term deposits received (344)			230.390.535	230.390.535
- Other payable (3382,3383,3384,3386)			1.010.316.195	801.321.242
10. Short-term borrowings and financial leases	320		0	0
12. Reward and Welfare Fund	322		2.906.964.676	2.948.290.804
<b>II. Long-term liabilities</b>	<b>330</b>		<b>394.482.688.521</b>	<b>395.163.971.945</b>
1. Long-term Payables to Suppliers	331		68.849.084.627	69.049.084.627
6. Long-term Unrealized Revenue	336		15.880.014.849	16.361.298.273
8. Long-term borrowings and finance lease	338		309.753.589.045	309.753.589.045
<b>B. Owner's Equity (400=410+430)</b>	<b>400</b>		<b>56.060.316.961</b>	<b>76.297.698.921</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.22</b>	<b>56.060.316.961</b>	<b>76.297.698.921</b>
1. Owner's equity invested capital	411		210.000.000.000	210.000.000.000
- Ordinary stock with voting right	411a		210.000.000.000	210.000.000.000
2. Development Investment Fund	418		6.355.535.090	6.355.535.090
3. Other Funds	420		1.567.942.490	1.567.942.490

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Code	Mã số	Notes	As at 31 Dec. 2024	As at 01 Jan. 2024
4. Undistributed Profit	421		(161.863.160.619)	(141.625.778.659)
- Accumulated Undistributed Profit by The End of The Previous Period			(141.625.778.659)	(139.756.319.031)
- Undistributed Profit of the Current Period			(20.237.381.960)	(1.869.459.628)
Total Resources (440=300+400)	440		558.340.362.532	599.765.197.171

Thanh Hoa, 15th January 2025

BOOKKEEPER



Luong Quang Trung

CHIEF ACCOUNTANT



Vu Thi Hai

DIRECTOR




Hoàng Đức Tuấn





# INCOME STATEMENT

For the Financial year ended 31 Dec 2024

(Currency: VND)

Items	Code	Notes	Current year		Previous year	
			The Fourth quarter	Comulative	The Fourth quarter	Comulative
1 Revenue from sale of goods and rendering of services	01	VI.20	3.823.541.815	17.104.550.293	10.472.249.646	24.670.028.863
2 Deductions	02		-	-	-	-
3 Net revenue from sale of goods and rendering of services (10 = 01-02)	10		3.823.541.815	17.104.550.293	10.472.249.646	24.670.028.863
4 Costs of goods sold and services rendered	11	VI.21	6.207.325.201	32.063.073.829	11.310.043.679	25.406.636.232
5 Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		(2.383.783.386)	(14.958.523.536)	(837.794.033)	(736.607.369)
6 Income from financial activities	21	VI.22	249.166.735	1.106.583.334	416.038.364	2.488.552.479
7 Expenses from financial activities	22	VI.23	-	-	-	54.350.685
In which: Interest expenses	23		-	-	-	54.350.685
8 Selling expenses	24	VI.24	-	-	-	-
9 General and administrative expenses	25	VI.25	1.586.726.656	6.288.024.090	3.220.039.784	8.021.919.753
10 Operating profit (30=20+(21-22)-(24+25))	30		(3.721.343.307)	(20.139.964.292)	(3.641.795.453)	(6.324.325.328)
11 Other income	31	VI.26	-	10.299.402	4.507.718.741	4.507.719.119
12 Other expenses	32	VI.27	21.256.824	107.717.070	14.523.545	52.853.419
13 Other profit (40=31-32)	40		(21.256.824)	(97.417.668)	4.493.195.196	4.454.865.700
14 Net profit before tax (50=30+40)	50		(3.742.600.131)	(20.237.381.960)	851.399.743	(1.869.459.628)
15 Current corporate income tax expense	51	VI.27	-	-	-	-
16 Deferred corporate income tax expense	52	VI.27	-	-	-	-
17 Net profit after tax (60=50-51-52)	60		(3.742.600.131)	(20.237.381.960)	851.399.743	(1.869.459.628)
17.1 Equity holders of NCI		V. 18	-	-	-	-
17.2 Net profit after tax of the parent			-	-	-	-
18 Basic earnings per share (*)	70		0	0	0	0

Thanh Hoa, 15th January 2025

**BOOKKEEPER**

**CHIEF ACCOUNTANT**

**DIRECTOR**

Luong Quang Trung

Vu Thi Hai



Hoang Duc Tuan



## CASH FLOWS STATEMENT

(Indirect method)

For the Financial year ended 31 Dec 2024

(Currency: VND)

Items	Code	Notes	Current year	Previous year
1	2	3	4	5
<b>I. Cash flow generated from (used in) operating activity</b>			-	-
<b>1. Profit/Loss before tax</b>	<b>1</b>		<b>(20.237.381.960)</b>	<b>(1.869.459.628)</b>
<b>2. Adjustments for:</b>			-	-
- Depreciation of property, plant and equipmen	2		1.855.574.869	1.997.235.331
- Provisions	3		-	-
- Unrealised loss/gain on foreign exchange	4		-	-
- Gain/loss from investing activities	5		(1.106.583.334)	(2.488.552.479)
- Interest expense	6		-	54.350.685
- Other adjustments	7		-	-
<b>3. Operating profit/loss before working capital changes</b>	<b>8</b>		<b>(19.488.390.425)</b>	<b>(2.306.426.091)</b>
- Increase/Decrease in receivables	9		17.640.271.170	(8.333.820.851)
- Increase/Decrease in inventories	10		22.069.317.727	14.453.474.251
- Increase/Decrease in accounts payable (not including accrued interest and business income tax payable)	11		(21.153.375.930)	(5.585.186.734)
- Increase/Decrease in prepaid expenses	12		2.826.156.150	(8.764.521.288)
- Decrease/Increase in securities held for trading	13		-	-
- Interest paid	14		-	(54.350.685)
- Income tax paid	15		-	-
- Other received	16		-	1.470.819.788
- Other expenses	17		(163.987.796)	-
<b>Net cash generated from operating activities</b>	<b>20</b>		<b>1.729.990.896</b>	<b>(9.120.011.610)</b>
<b>II. Cash flows from investing activities</b>			-	-
1. Purchase and construction of fixed assets and other long-term assets	21		-	(3.130.343.760)
2. Proceeds from disposals of assets	22		-	-
3. Loans provided to related parties and other	23		(49.400.000.000)	(46.400.000.000)
4. Collection of loans provided to related parties and other	24		47.900.000.000	51.474.000.000
5. Payments for equity investments in other entities	25		-	-
6. Proceed from collection investment in other entity	26		-	-

Items	Code	Notes	Current year	Previous year
1	2	3	4	5
7. Interest and dividend received	27		1.270.571.130	2.818.550.470
<i>Lưu chuyển tiền thuần từ hoạt động đầu tư</i>	30		(229.428.870)	4.762.206.710
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			-	-
1. Proceeds from issuance of ordinary shares	31		-	-
2. Money to return contributed capital to owners, buy back shares of the issued enterprise	32		-	-
3. Proceeds from bond issuance and borrowings	33		-	-
4. Payments of loan	34		-	(700.000.000)
5. Payments for principal of finance leaser	35		-	-
6. Dividend paid to owner	36		-	-
<i>Net cash from (used in) financing activities</i>	40		-	(700.000.000)
<b>Net cash increase/(decrease) (50 = 20+30+40)</b>	50		1.500.562.026	(5.057.804.900)
<b>Cash and cash equivalents at the beginning of the period</b>	60		783.377.770	5.841.182.670
Impact of exchange rate fluctuation	61		-	-
<b>Cash and cash equivalents at the end of the period (70 = 50+60+61)</b>	70	31	2.283.939.796	783.377.770

Thanh Hoa, 15th January 2025

BOOKKEEPER

Luong Quang Trung

CHIEF ACCOUNTANT

Vu Thi Hai

DIRECTOR



Hoang Duc Tuan



## NOTES TO THE FINANCIAL STATEMENTS

For the Financial year ended 31 Dec 2024

### I. Operational characteristics of the business

1. **Form of capital ownership :** Joint stock companies

2. **The main operation scope:** Construction, Exploration, Production, Ttransport

#### 3. **Main business lines:**

- Forestry services activities.
- Exploiting forest produce other than wood.
- Forest plantation in order to harvest wood
- Doing business in real-estate, land use rights of owner, users or leased land.
- Investing in land reclamation, investing in infrastructure projects on land that already has infrastructure, developing housing projects in urban areas, offices for rent, and industrial parks.
- Restaurants and mobile food services.
- Operation of travel agencies, tour business.
- Warehouses and commodity storage.
- Mechanical engineering processing; treating and overlaying metal.
- Building railways and highway construction
- Completing construction works
- Producing building materials from clay
- Producing iron, steel, pig-iron
- Producing metal components
- Wholesale of construction materials, installing equipment.
- Maintenance, repair of automobiles and other motor vehicles
- Building other civil engineering works
- Installing electric systems.
- Construction of industrial works, irrigation works, power lines and transformer stations up to 35kv, outdoor sports works, technical infrastructure works of industrial parks, export processing zones, urban areas, economic zones.
- Exploration, exploitation, processing, import and export of construction materials and cement additives, basalt, silicon, iron ore as cement additives, iron and steel, cement, clinker, limestone, paving stones, stone clay, sand, tiles and roofing sheets of all kinds.

4. **Normal operating cycle:** Begins on January 1 and on December 31 each year

5. **Characteristics of business activities of the enterprise in the accounting year affect the financial statements.**

### II. Accounting policies applied at the enterprise

1. **Year accounting year:** Begins on January 1 and on December 31 each year

2. **Currency used in accounting:** Vietnamese dong (VNĐ).

### III. Accounting standards and policies applied

1. **Accounting system applied:** The company applies the Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC date 22/12/2014 by the Minister of Finance.

- 2. Statements of compliance with Vietnamese Accounting Standards and Accounting System:** The company has applied Vietnamese Accounting Standards and related guidance documents issued by the State. The financial statements are prepared and presented in full compliance with the requirements of each standard, the guidance circulars, and the Accounting System.

#### **IV. Accounting policies applied**

**1. Principles for recognizing cash and cash equivalents:**

Cash and cash equivalents include Cash on hand, bank deposits (demand), cash in transit and corporate cash equivalents

Cash equivalents reflect short-term investments with a maturity of no more than 3 months from the date of investment that are easily convertible into known amounts of cash and have no risk of conversion. money at the time of reporting.

Principles and methods of converting other currencies into currencies used in accounting: Conversion and recording according to actual transaction rates and accounting record exchange rates.

**2. Principles of accounting for financial investments:**

Short-term financial investments reflect the total value of short-term investments (after deducting provisions for devaluation of trading securities), including: Securities held for business purposes, held-to-maturity investments and other investments with remaining terms not exceeding 12 months from the reporting date.

**3. Principles of accounts receivable accounting:**

Receivables include the entire value of short-term receivables with a remaining maturity of no more than 12 months or within a normal business cycle at the time of reporting (after deducting receivables allowance). short-term bad debts), such as: Receivables from customers, prepayments to sellers, internal receivables, receivables according to construction contract progress, loan receivables and other short-term receivables.

Receivables are tracked in detail by receivable term, receivable object, receivable currency and other factors according to the management needs of the business.

**4. Principles for recording inventory:**

Inventory accounting must be carried out in accordance with the provisions of Accounting Standards "Inventory" when determining the original price of inventory, methods of calculating inventory value, and determining net realizable value. , make provisions for devaluation of inventory and record costs.

Inventories are determined on the basis of the lower of cost and net realizable value. The cost of inventory includes direct materials costs, direct labor costs, construction machinery costs and manufacturing overhead costs (if any) to get the inventory to its present location and condition.

The value of inventory is determined according to the weighted average method. Net realizable value is determined by the estimated selling price minus the estimated costs to complete the product and incurred marketing, sales and distribution costs.

Inventory accounting method: Regular declaration.

Establishment of provisions for devaluation of inventory: Appropriated according to current accounting regulations. Accordingly, Enterprises are allowed to make provisions for devaluation of obsolete inventory, damaged or poor quality in case the actual value of inventory is higher than the net realizable value at the end of the accounting period.



**5. real estate:**

Principles for recording tangible fixed assets and intangible fixed assets: Fixed assets are presented at original cost and accumulated depreciation. The original price of fixed assets is determined by the purchase price or final settlement value of the project (minus commercial discounts and rebates), taxes (excluding refundable taxes) and directly related costs. Next, bring the asset into a ready-to-use state. Costs incurred after initial recognition are only recorded as an increase in the historical cost of a fixed asset if these costs definitely increase future economic benefits due to the use of that asset. Costs that do not satisfy the above conditions are recorded as costs in the period.

When fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and any gain or loss arising from the disposal is included in income or expenses for the period.

Fixed assets are depreciated using the straight-line method based on their estimated useful lives in accordance with the guidance in the Circular 45/2013/TT-BTC date 25/4/2013 by the Minister of Finance. The number of years of depreciation for various types of fixed assets is as follows:

	<u>Estimated usage time (years)</u>
Buildings and structures	5-50
Machinery and equipments	5-20
Transportation and transmission vehicles	6-10
Office equipment and other assets	3-5

**6. Principles of accounting for prepaid expenses.**

Prepaid expenses represent actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods and the transfer of these expenses into production and business expenses of the periods. accounting later.

The calculation and allocation of prepaid expenses into production and business expenses of each accounting period must be based on the nature and level of each type of cost to choose a reasonable method and criteria, but the time limit must not exceed 03 years.

**7. Principles of accounting for liabilities.**

Liabilities are tracked in detail by payment term, payable object, payable currency and other factors according to the management needs of the business.

When preparing financial statements, accountants base on the remaining term of payables to classify them as long-term or short-term. When there is evidence that a loss is likely to occur, accountants must immediately record a liability according to the prudence principle.

**8. Accrued expenses.**

Amounts payable for goods and services received from sellers or provided to buyers during the reporting period but not actually paid due to lack of invoices or insufficient accounting records and documents are recorded as included in production and business expenses of the reporting period. The accounting of payable expenses into production and business expenses in the period must be carried out according to the principle of compatibility between revenue and expenses incurred in the period.

When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduce costs corresponding to the difference.

**9. Principles and methods for recording provisions for payables.**

Provisions for payables are only recognized when the following conditions are met: The enterprise has a present obligation (legal or constructive obligation) as a result of a past event; A reduction in economic benefits is likely to result in a requirement to settle a debt obligation; and Provide a reliable estimate of the value of the obligation.

## **10. Principles for recognizing unrealized revenue.**

Unearned revenue includes revenue received in advance such as: Amounts paid in advance by customers for one or more accounting periods for asset leasing; Interest received before lending capital or purchasing debt instruments; And other unrealized revenues such as: The difference between the sales price paid by deferred payment or installment payment according to commitment and the selling price paid immediately, amount of revenue corresponding to the value of goods, services or amounts subject to discounts for customers in traditional customer programs... Unearned revenue does not include the following items:

- + Money received in advance from the buyer but the enterprise has not yet provided products, goods or services;
- + Uncollected revenue from property leasing activities and provision of services for multiple periods (revenue received in advance is only recorded when money has actually been collected, and is not recorded corresponding to Account 131 – Customer receivables row).

## **11. Principles and methods of revenue recognition:**

Sales revenue is recognized when the following conditions are simultaneously met:

- The enterprise has transferred most of the risks and benefits associated with ownership of products and goods to the buyer;
- The enterprise no longer holds the right to manage the goods as the owner or to control the goods;
- Revenue is determined relatively reliably. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, the enterprise can only record revenue when those specific conditions no longer exist and the buyer is not allowed to return the goods. the right to return products and goods (except in cases where customers have the right to return goods in the form of exchange for other goods or services);
- The enterprise has or will gain economic benefits from the sales transaction;
- Identify costs related to sales transactions.

Revenue from service provision is recognized when the following conditions are simultaneously met:

- Revenue is determined relatively reliably. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, the business can only record revenue when those specific conditions no longer exist and the buyer is not entitled to return the service. services provided;
- The enterprise has or will gain economic benefits from the transaction providing that service;
- Determine the completed work at the time of reporting;
- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

Record revenue from construction contracts in one of the following two cases:

- In case the construction contract stipulates that the contractor will be paid according to the planned progress, when the results of construction contract performance are reliably estimated, then the revenue of the construction contract is recorded equivalently. Corresponds to the completed work as determined by the contractor on the date of preparation of the Financial Statement, regardless of whether the payment invoice according to the planned schedule has been prepared or not and the amount recorded on the invoice;
- In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue and Costs related to the contract are recorded corresponding to the completed work confirmed by the customer during the period reflected on the invoice.

## **12. Construction contract**

Construction contracts stipulate that Enterprises are paid according to the value of the volume of work performed. When the results of construction contract performance are reliably determined and confirmed by customers, the related revenue and costs will be determined. related to the contract is recorded corresponding to the completed work confirmed by the customer during the period reflected on the invoice.



When the results of contract performance cannot be reliably estimated, if the Enterprise can recover the contract costs incurred, appropriate revenue is recognized only to the extent of the costs incurred. Expenditure can be recovered. At that time, no profit will be recorded, even when the total cost of implementing the contract may exceed the total revenue of the contract.

The determination of Construction Contract revenue is affected by many uncertain factors because they depend on future events. Estimates are often subject to revision as such events arise and uncertainties are resolved.

The actual profit and loss of each project is usually only determined correctly when the project has been completed, the value of the project has been settled and the profit and loss for the completed volume in each year may not be accurately reflected. actual business activities of that year.

**13. Principles of accounting for cost of goods sold.**

**14. Principles of financial cost accounting.**

**15. Principles of accounting for sales costs and business management costs.**

**16. Corporate income tax:**

**V. ADDITIONAL INFORMATION FOR ACCOUNTS PRESENTED ON THE BALANCE SHEET**

		Currency: VND	
		31/12/2024	01/01/2024 (VND)
<b>01- Cash and cash equivalents</b>			
- Cash in hand		186.790.486	139.897.299
- Cash at bank		2.097.149.310	643.480.471
- Cash in transit		-	-
<b>Total</b>		<b>2.283.939.796</b>	<b>783.377.770</b>
<b>02- Receivables from customers</b>		<b>31/12/2024</b>	<b>01/01/2024 (VND)</b>
- Short-term trade receivables		<b>38.529.227.444</b>	<b>50.790.697.739</b>
+ <i>Petroleum Equipment Assembly &amp; Metal Structure .,JSC</i>		574.092.092	614.723.844
+ <i>Petrovietnam Construction Joint Stock Corporation - North Branch</i>		11.104.044.502	11.104.044.502
+ <i>Hung Son Construction Company</i>		2.129.781.818	2.129.781.818
+ <i>Executive board of Thai Binh 2 thermal power plant project</i>		4.552.674.395	3.212.957.548
+ <i>Bac Nam Construction Investment and Trading Company Limited</i>		917.787.000	917.787.000
+ <i>Thong Nhat Construction Company Limited</i>		179	12.901.106.232
+ <i>OLYMPIA Industrial Construction Limited Liability Company</i>		6.881.842.459	7.881.842.459
+ <i>Nhat Quang Construction Limited Liability Company</i>		5.449.211.050	5.949.211.050
+ <i>Cat Hai Construction Limited Company</i>		3.517.515.367	3.380.370.766
+ <i>Receivables from other customers</i>		3.402.278.582	2.698.872.520
- Long-term receivables from customers		<b>64.289.387.170</b>	<b>65.080.965.776</b>
+ <i>Petro Vietnam Construction Joint Stock Corporation</i>		12.191.285.851	12.191.285.851
+ <i>Petroleum Industrial &amp; Civil Construction JSC (PVC-IC)</i>		6.273.343.287	7.064.921.893
+ <i>Executive Board of Hai Phong Polyester Fiber Factory Project</i>		564.179.713	564.179.713
+ <i>Lam Kinh Hotel JSC</i>		45.260.578.319	45.260.578.319
<b>Total</b>		<b>102.818.614.614</b>	<b>115.871.663.515</b>

**03- Payables to seller**

	<b>31/12/2024</b>	<b>01/01/2024 (VND)</b>
- Advances to suppliers	<b>3.204.664.240</b>	<b>6.015.625.973</b>
+ <i>Nam Son Industrial Investment JSC</i>	420.000.000	420.000.000
+ <i>PV EIC - CIS .,JSC</i>	75.000.000	75.000.000
+ <i>Mai Lam Construction and Trading Services Company Limited</i>	91.605.500	91.605.500
+ <i>Hung Dong Law Firm Ltd</i>	-	140.000.000
+ <i>Thanh Hoa Transport Construction Corporation I - JSC</i>	-	2.100.000.000
+ <i>CTHL</i>	-	198.743.650
+ <i>Lam Son Security Services Company Limited</i>	121.085.077	121.085.077
+ <i>Anh Phat Nghi Son JSC</i>	1.088.870.000	1.088.870.000
+ <i>Other seller</i>	1.408.103.663	1.780.321.746
- Payables to seller: long-term	<b>39.286.577.950</b>	<b>39.286.577.950</b>
+ <i>THANG LONG JSC</i>	1.300.000.000	1.300.000.000
+ <i>Hung Do Trading and Construction JSC</i>	1.148.135.182	1.148.135.182
+ <i>Quy Thang private enterprise</i>	642.064.500	642.064.500
+ <i>Anh Phat Investment Construction - Trading JSC</i>	29.355.863.103	29.355.863.103
+ <i>Truong Son Petroleum Construction Joint Stock Company</i>	3.499.319.305	3.499.319.305
+ <i>Vinaconex - PVC Construction Investment JSC</i>	1.728.378.072	1.728.378.072
+ <i>Bac Song Ma Consulting and Development Investment JSC</i>	20.000.000	20.000.000
+ <i>Other seller</i>	1.592.817.788	1.592.817.788
<b>Total</b>	<b>42.491.242.190</b>	<b>45.302.203.923</b>



4- Financial investments		31/12/2024 (VNĐ)		01/01/2024 (VNĐ)	
		Value	Provision	Value	Provision
a) Held to maturity investments					
Short-term		27.000.000.000	-	25.500.000.000	
Term deposits		27.000.000.000	-	25.500.000.000	
<b>Total</b>		<b>27.000.000.000</b>	-	<b>25.500.000.000</b>	
b) Investments in join ventures, associates:					
Lam Kinh Hotel JSC		-	-	-	
<b>Total</b>		-	-	-	
c) Other Long-term investments					
Lam Kinh Hotel JSC		18.296.788.082	(18.296.788.082)	18.296.788.082	(18.296.788.082)
<b>Total</b>		<b>18.296.788.082</b>	<b>(18.296.788.082)</b>	<b>18.296.788.082</b>	<b>(18.296.788.082)</b>
5- Other receivables		31/12/2024 (VNĐ)		01/01/2024 (VNĐ)	
		Value	Provision	Value	Provision
a) Short-term		43.133.391.224	-	43.892.816.737	
- Advances:		5.215.595.232	-	5.128.836.793	
- Other receivables:		37.917.795.992	-	38.763.979.944	
Receivables from contractors of Nghi Son Project		24.730.140.084	-	24.730.140.084	
SH TRAINCO „JSC		6.942.986.111	-	6.942.986.111	
PVC - MEA., JSC		362.654.029	-	362.654.029	
Vinaconex - PVC Construction Investment JSC (Lam Kinh project)		994.670.905	-	994.670.905	
Petroleum Industrial & Civil Construction JSC		1.750.748.646	-	1.750.748.646	
Other Customers		3.136.596.217	-	3.982.780.169	
<b>Long-term</b>		<b>28.881.954.296</b>	-	<b>28.881.954.296</b>	
- Colleteral & deposit		34.000.000	-	34.000.000	
- Other receivables		28.847.954.296	-	28.847.954.296	
Duong Trong Hung		7.598.015.237	-	7.598.015.237	
Nguyen Trung Liem		7.122.279.690	-	7.122.279.690	
Luong Hoang		10.353.525.966	-	10.353.525.966	
Other Customers		3.774.133.403	-	3.774.133.403	
<b>Total</b>		<b>72.015.345.520</b>	-	<b>72.774.771.033</b>	
6- Provision for long-term doubtful debts		31/12/2024 (VNĐ)		01/01/2024 (VNĐ)	
		Value	Provision	Value	Provision
Bac Song Ma Consulting and Development Investment JSC		20.000.000	(20.000.000)	20.000.000	-(20.000.000)

Nguyen Trung Liem	7.122.279.690	(7.122.279.690)	7.122.279.690	(7.122.279.690)
Duong Trong Hung	7.598.015.237	(7.598.015.237)	7.598.015.237	(7.598.015.237)
NAM SON INT.,JSC	459.735.480	(321.814.836)	459.735.480	(321.814.836)
Nghi Son Trading, Services and Investment JSC	773.332.193	(773.332.193)	773.332.193	(773.332.193)
25ha construction site command board	76.852.802	(76.852.802)	76.852.802	(76.852.802)
Management board of PVC-TH projects in Nghi Son	80.901.410	(80.901.410)	80.901.410	(80.901.410)
Nghi Son Land Leveling Executive Board	20.000.000	(20.000.000)	20.000.000	(20.000.000)
BLD3B Executive Board of the Company	309.460.703	(309.460.703)	309.460.703	(309.460.703)
Nghi Son pile cap construction steering committee	18.929.763	(18.929.763)	18.929.763	(18.929.763)
Nguyen Trung Liem	15.528.453	(15.528.453)	15.528.453	(15.528.453)
Luong Hoang	10.367.791.662	(10.367.791.662)	10.367.791.662	(10.367.791.662)
Other objects	88.937.396	(88.937.396)	88.937.396	(88.937.396)
<b>Total</b>	<b>26.951.764.789</b>	<b>(26.813.844.145)</b>	<b>26.951.764.789</b>	<b>(26.813.844.145)</b>
<b>7- Inventories:</b>				
	<b>31/12/2024 (VND)</b>		<b>01/01/2024 (VND)</b>	
	<b>Value</b>	<b>Provision</b>	<b>Value</b>	<b>Provision</b>
<b>a) Short-term</b>	<b>68.247.207.050</b>	<b>0</b>	<b>90.316.524.777</b>	<b>0</b>
- Production in progress: short-term	68.160.659.854	-	90.229.977.581	-
National Highway 217 Cam Thuy project	-	-	18.636.094.435	-
Nghi Son Refinery and Petrochemical Complex site leveling project	31.945.976.121	-	31.945.976.121	-
25ha Nghi Son project	534.932.114	-	534.932.114	-
Social Security	3.860.515.127	-	3.860.515.127	-
Thai Binh 2 Thermal Power Project	11.033.925.586	-	12.777.105.107	-
Quang Yen hot mineral project	2.874.366.957	-	3.756.612.504	-
Other projects	17.910.943.949	-	18.718.742.173	-
- Raw materials, tools and supplies in stock	86.547.196	-	86.547.196	-
<b>b) Long-term</b>	<b>199.600.912.198</b>	<b>-</b>	<b>199.600.912.198</b>	<b>-</b>
- Cost of production and business in progress (Lam Kinh Construction Project)	199.600.912.198	-	199.600.912.198	-
<b>Total</b>	<b>267.848.119.248</b>	<b>-</b>	<b>289.917.436.975</b>	<b>-</b>



8- Increases, Decreases in Tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
<b>The original price</b>	-	-	-	-	-	-
<b>Opening Balance</b>	293.528.482	624.245.455	1.628.894.181	62.727.273	-	2.609.395.33
- Buy within the year	-	-	-	-	-	-
- Basic construction investment completed	-	-	-	-	-	-
- Other increase due to adjustment	-	-	-	-	-	-
- Switch to investment real estate	-	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-	-
- Other decrease due to adjustment	-	-	-	-	-	-
<b>Closing balance</b>	293.528.482	624.245.455	1.628.894.181	62.727.273	-	2.609.395.33
<b>Accumulated depreciation</b>	-	-	-	-	-	-
<b>Opening Balance</b>	291.569.007	539.598.027	1.452.087.911	47.348.994	-	2.330.603.9
- Depreciation during the year	-	25.749.697	58.650.000	12.545.460	-	96.945.1
- Another increase	-	-	-	-	-	-
- Switch to investment real estate	-	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-	-
- Another reduction	-	-	-	-	-	-
<b>Closing balance</b>	291.569.007	565.347.724	1.510.737.911	59.894.454	-	2.427.549.0
<b>Remaining value</b>	-	-	-	-	-	-
- Opening Balance	1.959.475	84.647.428	176.806.270	15.378.279	-	278.791.4
- Closing balance	1.959.475	58.897.731	118.156.270	2.832.819	-	181.846.2

9- Increases, Decreases in Invested real estate:

Item	Opening balance	Increases	Decreases	Closing balance
a) Investment real estate for rent	-	-	-	-
The original price	73.235.868.711	-	-	73.235.868.711
- Land use rights	-	-	-	-
- House	73.235.868.711	-	-	73.235.868.711
- House and land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	27.633.984.209	1.758.629.712	-	29.392.613.921
- Land use rights	-	-	-	-
- House	27.633.984.209	1.758.629.712	-	29.392.613.921
- House and land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Remaining value	45.601.884.502	-	-	43.843.254.790
- Land use rights	-	-	-	-
- House	45.601.884.502	-	-	43.843.254.790
- House and land use rights	-	-	-	-
- Infrastructure	-	-	-	-

10- Prepaid expenses

	31/12/2024 (VNĐ)	01/01/2024 (VNĐ)
Short-term	38.347.957	75.489.695
- Tools and equipment awaiting allocation	-	2.260.471
- Short-term prepaid expenses	22.347.957	73.229.224
- Other costs awaiting allocation	16.000.000	-
Long-term	6.078.093.427	8.867.107.839
- Exported tools and equipment awaiting allocation	6.078.093.427	8.867.107.839
Total	6.116.441.384	8.942.597.534

11- Capital Construction in Progress

	31/12/2024 (VNĐ)	01/01/2024 (VNĐ)
-	19.367.945.472	19.367.945.472
Total	19.367.945.472	19.367.945.472



2- Borrowings and finance lease		31/12/2024 (VNĐ)	01/01/2024 (VNĐ)	
p) Short-term loan		-	-	
p) Long-term loan		309.753.589.045	309.753.589.045	
- PVCombank		307.367.045.771	307.367.045.771	
- Others		2.386.543.274	2.386.543.274	
Nguyen Duy Linh		400.000.000	400.000.000	
Nguyen Trung Liem		119.113.274	119.113.274	
Vu Thuy Hanh		1.867.430.000	1.867.430.000	
Total		309.753.589.045	309.753.589.045	
3- Payables to Suppliers		31/12/2024 (VNĐ)	01/01/2024 (VNĐ)	
		Value	Value	Capable of repaying debt
p) Short-term Payables to Suppliers		16.308.473.266	16.699.069.252	16.699.069.252
- Construction Corporation No. 1 - One member LLC		898.130.497	898.130.497	898.130.497
- TNP Vietnam electrical construction and installation company		480.429.026	480.429.026	480.429.026
- Tan Thanh 8 One Member LLC		884.193.287	884.193.287	884.193.287
- NAKA OM CO., LTD		286.479.393	286.479.393	286.479.393
- NORTHERN TRACONS .JSC		331.000.000	331.000.000	331.000.000
- Viet Cuong Geotechnics Consultants JSC		1.062.460.300	1.212.460.300	1.212.460.300
- DUY HAI JSC		308.700.000	308.700.000	308.700.000
- HA NOI ELECONS., JSC		581.613.690	581.613.690	581.613.690
- BT Quang Ninh Investment JSC		2.573.245.800	2.773.245.800	2.773.245.800
- Tan Dat Company Limited		565.343.754	665.343.754	665.343.754
- Thanh Hoa Transport Construction Corporation I - JSC		711.689.586	711.689.586	-
- IMICO 1 Petro Construction Investment JSC		398.130.164	398.130.164	398.130.164
- Others		7.227.057.769	7.227.057.769	7.879.343.341
p) Long-term Payables to Suppliers		68.849.084.627	69.049.084.627	69.049.084.627
- Truong Son Construction Corporation		6.899.276.718	6.899.276.718	6.899.276.718
- COSEVCO I		4.268.443.861	4.268.443.861	4.268.443.861
- MINH HANG CO., LTD		2.361.558.818	2.361.558.818	2.361.558.818
- Nghe An Mineral Exploitation JSC		1.318.048.477	1.318.048.477	1.318.048.477
- TUNG GIANG CO., LTD		1.233.761.111	1.233.761.111	1.233.761.111

- Vinaconex - PVC Construction Investment JSC	24.818.030.770	24.818.030.770	24.818.030.770	24.818.030.770
- PVC - MEA., JSC	20.962.012.224	20.962.012.224	21.012.012.224	21.012.012.224
- Ha Noi Petroleum Construction JSC	1.217.563.758	1.217.563.758	1.367.563.758	1.367.563.758
- Nghe An Petroleum Trading JSC	810.495.359	810.495.359	810.495.359	810.495.359
- Nghe An Petroleum Construction JSC	54.121.849	54.121.849	54.121.849	54.121.849
- Bac Son Construction Private Enterprise	1.549.327.975	1.549.327.975	1.549.327.975	1.549.327.975
- Anh Phat Investment Construction - Trading JSC	626.803.218	626.803.218	626.803.218	626.803.218
- Others	2.729.640.489	2.729.640.489	2.729.640.489	2.729.640.489
<b>Total</b>	<b>16.308.473.266</b>	<b>16.308.473.266</b>	<b>16.699.069.252</b>	<b>85.748.153.87</b>

	31/12/2024 (VND)	01/01/2024 (VND)
<b>4- Advances Received from the Customers</b>		
- FLC FAROS ,JSC	500.000.000	500.000.000
- Thong Nhat Construction Company Limited	200.000.000	200.000.000
- DAI PHUC HAI., CORP	40.129.760	40.129.760
- Anh Phat Investment Construction - Trading JSC	44.213.000	44.213.000
- Cat Hai Construction Limited Company	-	365.935.893
- Other Customers	85.482.613	101.009.217
<b>Total</b>	<b>869.825.373</b>	<b>1.251.287.870</b>

	Receivables at 01/01/2024	Payables at 01/01/2024	Paid during the year	Payble during the year	Receivables at 31/12/2024	Payables at 31/12/2024
<b>5- Taxes and Obligations to State Budget</b>						
Value added tax	0	31.084.695	-	-	-	31.084.695
Personal income tax	0	31.554.854	32.867.517	30.945.672	-	29.633.000
Natural resource tax	0	3.953.586	-	-	-	3.953.586
Lanh & Houssing tax, land rental charges	0	415.992.445	843.609.601	427.616.269	887	-
Profit tax	60.521.822	-	-	-	60.521.822	-
Other taxes	0	-	4.000.000	4.000.000	-	-
Fee & charge & other payables	0	2.823.990	18.895.679	18.895.679	-	2.823.990
<b>Total</b>	<b>60.521.822</b>	<b>485.409.570</b>	<b>899.372.797</b>	<b>481.457.620</b>	<b>60.522.709</b>	<b>67.495.289</b>



<b>16- Others exp</b>	<b>31/12/2024 (VNĐ)</b>	<b>01/01/2024 (VNĐ)</b>
<b>a) Short-term</b>	<b>84.525.184.953</b>	<b>87.522.256.961</b>
- PVCombank	84.525.184.953	84.525.184.953
- Thanh Hoa Transport Construction Corporation I - JSC	-	2.667.926.508
- CTHL	-	329.145.500
<b>b) Long-term</b>	-	-
<b>Total</b>	<b>84.525.184.953</b>	<b>87.522.256.961</b>
<b>17- Unrealized turnover</b>	<b>31/12/2024 (VNĐ)</b>	<b>01/01/2024 (VNĐ)</b>
<b>a) Short-term</b>	<b>105.657.340</b>	<b>16.405.389.917</b>
Rental revenue of Building 38A	105.657.340	-
Revenue from construction activities	-	16.405.389.917
<b>b) Long-term</b>	<b>15.880.014.849</b>	<b>16.361.298.273</b>
Investment real estate for rent	15.880.014.849	16.361.298.273
<b>Total</b>	<b>15.985.672.189</b>	<b>32.766.688.190</b>
<b>18- Other payable</b>	<b>31/12/2024 (VNĐ)</b>	<b>01/01/2024 (VNĐ)</b>
<b>a) Short-term</b>	<b>1.823.416.703</b>	<b>2.353.430.550</b>
- Trade Union fees	226.951.893	195.818.525
- Social insurance	764.483.219	587.499.017
- Heath insurance	13.071.519	12.464.100
- Unemployment insurance	5.809.564	5.539.600
- Other payable	582.709.973	1.321.718.773
Specifically:	-	-
- Thanh Hoa city social insurance	128.752.739	61.289.754
- Le Dung Sy - Head of Nghi Son Construction	-	415.667.858
- Le Van Son - Project Director of Yen Bai	-	275.206.775
+ Others	684.347.769	552.598.206
- Deposits received	230.390.535	230.390.535
<b>b) Long-term</b>	-	-
<b>Total</b>	<b>1.823.416.703</b>	<b>2.353.430.550</b>

19- Owner's equity

a) Changes in owner's equity

	Owner's contributed capital	Undistributed Profit	Stock funds	Difference in asset revaluatio n	Other funds	Financial reserve funds	Development Investment Fund	Constructi on investment fund	Total
A	1	3	4	5	6	7	8	9	10
<b>Prior year's opening balance</b>	<b>210.000.000.000</b>	<b>(139.808.319.031)</b>	-	-	<b>1.567.942.490</b>	<b>2.107.765.131</b>	<b>4.247.769.959</b>	-	<b>78.115.158.549</b>
- Capital increase during the year	0	-	-	-	-	-	-	-	-
- Undistributed profits this year	0	-	-	-	-	-	-	-	-
- Another increase		52.000.000	-	-	-	-	-	-	52.000.000
- Reduce capital during the year		-	-	-	-	-	-	-	-
- Loss this year		(1.869.459.628)	-	-	-	-	-	-	(1.869.459.628)
- Another reduction		-	-	-	-	-	-	-	-
<b>Prior year's closing balance</b>	<b>210 000 000 000</b>	<b>(141.625.778.659)</b>	-	-	<b>1.567.942.490</b>	<b>2.107.765.131</b>	<b>4.247.769.959</b>	-	<b>76.297.698.921</b>
- Capital increase during the year		-	-	-	-	-	-	-	-
- Undistributed profits this year	0	-	-	-	-	-	-	-	-
- Another increase	0	-	-	-	-	-	-	-	-
- Reduce capital during the year		-	-	-	-	-	-	-	-
- Loss this year		(20.237.381.960)	-	-	-	-	-	-	(20.237.381.960)
- Another reduction	0	-	-	-	-	-	-	-	-
<b>Current year's closing balance</b>	<b>210 000 000 000</b>	<b>(161.863.160.619)</b>	-	-	<b>1.567.942.490</b>	<b>2.107.765.131</b>	<b>4.247.769.959</b>	-	<b>56.060.316.961</b>

b) Details of owner's investment capital

	31/12/2024 (VNĐ)		01/01/2024 (VNĐ)	
	Value	%	Value	%
- Petro Vietnam Construction Joint Stock Corporation	75.600.000.000	36,00	75.600.000.000	36,00
- Anh Phat Investment Construction - Trading JSC	1.400.000.000	0,67	1.400.000.000	0,67
- Saigon - Hanoi Securities JSC	31.000.000.000	14,76	31.000.000.000	14,76
- Leadvisors Capital Management Company	15.000.000.000	7,14	15.000.000.000	7,14
- Others	87.000.000.000	41,43	87.000.000.000	41,43
<b>Total</b>	<b>210.000.000.000</b>	<b>100,00</b>	<b>210.000.000.000</b>	<b>100,00</b>

**VI. Additional information for items presented in the  
Income Statement**

	<u>4th quarter 2024</u>	<u>4th quarter 2023</u>
<b>1- Revenue from sale of goods and rendering of services</b>	-	-
- Real estate business revenue	400.663.756	419.552.951
- Construction revenue	3.422.878.059	10.052.696.695
- Services sale	-	-
- <b>Deductions</b>	-	-
<b>Net revenue</b>	<b>3.823.541.815</b>	<b>10.472.249.646</b>
<b>2- Costs of goods sold and services rendered</b>	<u><b>4th quarter 2024</b></u>	<u><b>4th quarter 2023</b></u>
- Cost of real estate business	3.036.626.272	419.552.951
- Cost of construction and installation	3.170.698.929	10.890.490.728
- Cost of services provided	-	-
<b>Total</b>	<b>6.207.325.201</b>	<b>11.310.043.679</b>
<b>3- Income from financial activities</b>	<u><b>4th quarter 2024</b></u>	<u><b>4th quarter 2023</b></u>
- Interest on deposits and loans	249.166.735	416.038.364
- Revenue from other financial activities	-	-
<b>Total</b>	<b>249.166.735</b>	<b>416.038.364</b>
<b>4- Expenses from financial activities</b>	<u><b>4th quarter 2024</b></u>	<u><b>4th quarter 2023</b></u>
- Loan interest	-	-
- Provision for Investments Devaluation	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>5- Other income</b>	<u><b>4th quarter 2024</b></u>	<u><b>4th quarter 2023</b></u>
- Liquidation and sale of fixed assets	-	-
- Fine	-	1.137.880.307
- Compensation money	-	3.355.383.434
- Liquidation of materials	-	14.455.000
- Other accounts	-	-
<b>Total</b>	<b>-</b>	<b>4.507.718.741</b>
<b>6- Other expenses</b>	<u><b>4th quarter 2024</b></u>	<u><b>4th quarter 2023</b></u>
- Liquidation of fixed assets	-	-
- Costs for mechanical construction teams	-	-
- Tax fines and other penalties	21.256.824	14.523.545
- Others	-	-
<b>Total</b>	<b>21.256.824</b>	<b>14.523.545</b>
<b>7- Selling expenses and business management expenses</b>	<u><b>4th quarter 2024</b></u>	<u><b>4th quarter 2023</b></u>
a) Business management expenses incurred during the period	<b>1.586.726.656</b>	<b>3.220.039.784</b>



- Employees cost	1.169.243.897	2.563.628.714
- Outside purchasing services cost	158.715.535	209.937.012
- Provision cost	-	-
- Other cost	95.405.482	193.424.015
- Other business management expenses	163.361.742	253.050.043
b) Selling expenses incurred during the period	-	-

**8- Production and business costs by factor**

	<u>4th quarter 2024</u>	<u>4th quarter 2023</u>
- Direct raw materials cost	-	3.682.977.820
- Direct labor cost	14.782.500	908.759.337
- Executing machine using cost	71.401.100	387.499.248
- General operation cost	274.212.360	684.365.701
- General & administration expenses	1.586.726.656	3.220.039.784
<b>Total</b>	<b>1.947.122.616</b>	<b>8.883.641.890</b>

Thanh Hoa, 15th January 2025

**BOOKKEEPER**

*PN*

**Luong Quang Trung**

**CHIEF ACCOUNTANT**

*[Signature]*

**Vu Thi Hai**

**DIRECTOR**



**Hoang Duc Tuan**