

BALANCE SHEET

As at 31/12/24

(Applies to businesses meet the assumption of continuous operation)

Unit: VND

Asset	Code	Explanat tion	Closing balance	Opening balance
1	2	3	4	5
A. SHORT-TERM ASSETS	100		1.170.242.703.844	944.343.127.446
I. CASH AND CASH EQUIVALENT VALUE	110	1	143.321.176.563	170.887.973.823
1. Cash	111		28.321.176.563	18.087.973.823
2. Cash equivalents	112		115.000.000.000	152.800.000.000
II. SHORT-TERM FINANCIAL INVESTMENTS	120	2	571.500.000.000	387.500.000.000
1. Securities investment	121			
2. Provision for diminution in value of Short-term investments (*)	122			
3. Investments held to maturity	123		571.500.000.000	387.500.000.000
III. SHORT-TERM RECEIVABLES	130	3	33.916.240.795	16.993.778.467
1. Trade accounts receivables	131		19.541.589.987	36.086.929.020
2. Advances to supplies	132		22.298.161.451	4.284.274.841
3. Short-term inter-company receivables	133			
4. Receivables by the Scheduled Progress of Construction Contracts	134			
5. Receivables of short-term loans	135			
6. Other receivables	136	4	6.139.402.557	7.225.877.726
- Other receivable (1388)	136B		5.778.262.457	6.779.691.626
- Other receivable (141)	136D		361.140.100	446.186.100
- Short-term collateral and deposit -244	136L			
7. Provisions for short-term bad debts (*)	137	6	(14.062.913.200)	(30.603.303.120)
8. Pending assets (loss under pendency)	139			
IV. INVENTORIES	140	7	372.260.786.854	342.939.898.298
1. Inventories	141		372.260.786.854	342.939.898.298

Asset	Code	Explanation	Closing balance	Opening balance
1	2	3	4	5
2. Provisions for devaluation of inventories (*)	149			
V. OTHER SHORT-TERM ASSETS	150		49.244.499.632	26.021.476.858
1. Short-term prepaid expenses	151			
2. Deductible VAT	152		34.803.840.340	23.627.827.278
3. Taxes and other receivables from State Budget	153	17	14.440.659.292	2.393.649.580
4. Exchange traded transaction of government bonds	154			
5. Other short-term assets	155			
B. LONG-TERM ASSETS	200		550.664.394.805	529.908.887.343
I. LONG-TERM RECEIVABLE	210			
1. Long-term receivables from customers	211			
2. Long-term advances to supplies	212			
3. Working capital in subsidiaries	213			
4. Long-term inter-company receivables	214			
5. Receivables of long-term loans	215			
6. Other long-term receivables	216			
7. Provisions for long-term bad debts (*)	219			
I. FIXED ASSETS	220		203.470.557.357	199.840.447.795
1. Tangible fixed assets	221	9	140.794.775.067	137.150.641.620
- Historical Cost	222		628.077.089.975	604.398.555.686
- Accumulated depreciation (*)	223		(487.282.314.908)	(467.247.914.066)
2. Financial lease assets	224	11		
- Historical Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible assets	227	10	62.675.782.290	62.689.806.175
- Historical Cost	228		63.965.628.290	63.965.628.290
- Accumulated amortization (*)	229		(1.289.846.000)	(1.275.822.115)
III. INVESTMENT PROPERTIES	230	12		

Asset	Code	Explanation	Closing balance	Opening balance
1	2	3	4	5
- Historical Cost	231			
- Accumulated amortization (*)	232			
IV . UNFINISHED LONG-TERM ASSETS	240	8	98.284.072.612	99.522.958.551
1. Long-term work in progress	241			
2. Capital construction in progress	242		98.284.072.612	99.522.958.551
V. LONG-TERM FINANCIAL INVESTMENTS	250		246.787.983.015	228.317.610.086
1. Investment in subsidiaries	251			
2. Investments in joint venture, corporations	252		246.787.983.015	246.733.655.910
3. Other long-term investments	253			
4. Provision for devaluation of long-term investments (*)	254			(18.416.045.824)
5. Investments held to maturity	255			
II. OTHER NON-CURRENT ASSETS	260		2.121.781.821	2.227.870.911
1. Long-term prepayment	261	13	2.121.781.821	2.227.870.911
2. Deferred tax assets	262			
3. Long-term equipment, supplies and spare parts	263			
4. Other non-current assets	268	14		
TOTAL ASSETS (270 = 100 + 200)	270		1.720.907.098.649	1.474.252.014.789

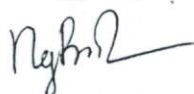
Equity	Code	Explanation	Closing balance	Opening
1	2	3	4	5
C. LIABILITIES	300		790.843.677.967	578.037.104.588
I. CURRENT LIABILITIES	310		790.843.677.967	578.037.104.588
1. Short-term trade accounts payable	311	16	31.614.926.357	42.125.412.525
2. Short-term advances from customers	312		445.713.669.556	288.400.378.705
3. Tax and other payables to State budget	313	17		
4. Payables to employees	314		17.389.457.939	12.951.999.494
5. Short-term accrued expenses	315	18	209.583.424.769	140.702.550.558
6. Short-term inter-company payables	316			

Equity	Code	Explan ation	Closing balance	Opening
1	2	3	4	5
7. Payables by Scheduled Progress of Construction Contracts	317			
8. Short-term Unearned Revenue	318	20		
9. Other short-term payables	319	19	15.927.479.281	31.398.450.908
10. Short-term borrowings and debts	320	15		
11. Provision for short-term payables	321	23	47.275.581.195	47.601.968.870
12. Bonus and welfare fund	322		23.339.138.870	14.856.343.528
13. Price Stabilization Fund	323			
14. Exchange traded transactions of government bonds	324			
II. LONG-TERM LIABILITIES	330			
1. Long-term trade accounts payable	331	16		
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Long-term inter-company payables of business capital.	334			
5. Other Long-term inter-company payables.	335			
6. Long-term Unearned Revenue	336			
7. Other long-term payables	337			
8. Long-term loans and borrowings	338			
9. Convertible Bonds	339			
10. Preference shares	340			
11. Payable Deferred Income Tax	341			
12. Provision for long-term payables	342			
13. Science and Technology Development Fund	343			
D. OWNER'S EQUITY	400		930.063.420.682	896.214.910.201
I. OWNER'S EQUITY	410	25	930.063.420.682	896.214.910.201
1. Working capital	411		619.689.260.000	619.689.260.000
- Ordinary shares with voting rights	411a		619.689.260.000	619.689.260.000
- Preferred shares	411b			

Equity	Code	Explanation	Closing balance	Opening
1	2	3	4	5
2. Equity surplus	412			
3. Bond conversion option	413			
4. Other owner's funds	414		127.004.063.587	113.777.263.002
5. Share in fund	415			
6. Differences from Asset Revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development funds	418		46.538.783.482	39.608.180.113
9. Support fund and arrangements business	419			
10. Other owner's funds	420			
11. Undistributed profits after tax	421		136.831.313.613	123.140.207.086
- Accumulated Undistributed Profit by The End of The Previous Period	421a		55.948.860.574	55.948.860.574
- Undistributed Profit of the Current Period	421b		80.882.453.039	67.191.346.512
12. Capital construction sources	422			
II. ADMINISTRATIVE FUNDS & OTHERS	430			
1. Administrative funds	431			
2. Fixed assets invested form administrative fund	432			
TOTAL RESOURCES	440		1.720.907.098.649	1.474.252.014.789

Create at day. 16. Month. 1. . Year 2025

Prepared by
(Sign, full name)



Nguyễn Thị Bình

Chief accountant
(Sign, full name)

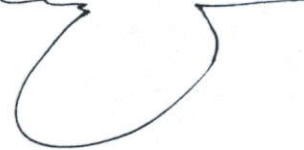


Hoàng Văn Tùng

General director

(Sign, full name, stamp)





Đàm Quang Trung

Profit and Lost Statement

Quarter 4 of 2024

Unit: VND

			Quarter 4 of 2024		Accumulated from opening to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Gross sales of merchandise	01	1	182.958.310.032	112.808.494.673	1.036.420.364.313	1.012.940.759.845
2. Deductions	02	2				
3. Net sales of merchandise (10 = 01 - 02)	10		182.958.310.032	112.808.494.673	1.036.420.364.313	1.012.940.759.845
4. Cost of goods sold	11	3	163.304.165.857	94.048.869.760	881.597.835.647	869.316.170.975
5. Gross profit from sales of merchandise (20 = 10 - 11)	20		19.654.144.175	18.759.624.913	154.822.528.666	143.624.588.870
6. Financial income	21	4	13.927.319.286	11.465.089.536	30.305.638.937	33.640.502.158
7. Financial expenses	22	5	(17.982.015.853)	(30.120.305.280)	(14.675.313.217)	(29.538.095.886)
- In which: Interest expense	23				139.072.893	
8. Selling expenses	25					
9. General and administration expenses	26	8	21.209.783.550	45.190.698.153	98.733.543.945	118.136.074.996
10. Operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		30.353.695.764	15.154.321.576	101.069.936.875	88.667.111.918
11. Other income	31	6	1.648.600.554	192.730.644	2.262.318.789	608.850.260
12. Other expenses	32	7	882.739.977	174.165.203	1.655.483.886	1.257.624.176
13. Other profit (40 = 31 - 32)	40		765.860.577	18.565.441	606.834.903	(648.773.916)
14. Net profit before tax (50 = 30 + 40)	50		31.119.556.341	15.172.887.017	101.676.771.778	88.018.338.002
15. Current tax expense	51	10	6.682.875.652	6.230.281.293	20.794.318.739	20.826.991.490
16. Deferred tax expense	52	11				
17. Net profit after tax (60 = 50 - 51 - 52)	60		24.436.680.689	8.942.605.724	80.882.453.039	67.191.346.512
18. Profit from basic shares (*)	70					
19. Diluted earnings per shares (*)	71					

Prepared by
(Sign, full name)

Nguyen Thi Binh

Nguyen Thi Binh

Chief accountant
(Sign, full name)

Hoang Van Tung

Hoang Van Tung

Create at day 16. Month 1. Year 2025

Director

(Sign, full name, stamp)



Dam Quang Trung

STATEMENT OF CASH FLOWS

(Indirect method)

Quarter 4 of 2024

Unit: VND

Chỉ tiêu	No	This period	The same period last year	Cumulative this period	Cumulative the same period last
I. Cash flows from operating activities					
1. Profit before tax	01	31.119.556.341	15.172.887.017	101.676.771.778	88.018.338.002
2. Adjustments for:					
- Depreciation of fixed assets and investment property	02	5.199.936.629	4.728.857.764	20.048.424.727	19.524.158.214
- Provisions	03	(15.836.527.684)	(1.751.718.222)	(34.630.048.069)	18.440.500.148
- Foreign exchange (gains)/losses arising from translating foreign currency items	04	(28.997.964)	171.809.829	(28.997.964)	(18.412.398)
- (Gains)/losses from investing activities	05	(7.999.983.071)	(9.483.724.644)	(17.969.672.351)	(23.608.128.815)
- Interest expense	06			139.072.893	
- Other adjustment	07				
3. Operating profit before changes in working capital	08	12.453.984.251	8.838.111.744	69.235.551.014	102.356.455.151
- Increase/decrease in receivables	09	38.223.092.361	20.618.569.668	(13.695.115.712)	11.790.983.261
- Increase/decrease in inventories	10	(99.693.200.435)	(16.712.178.323)	(29.320.888.556)	189.077.382.998
- Increase/decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	249.273.301.322	67.919.397.995	204.650.165.712	(108.428.479.701)
- Increase/decrease in prepaid expenses	12	53.044.545	53.044.545	106.089.090	106.089.090
- Increase/decrease in trading securities	13				
- Interest paid	14	(26.878.016)		(139.072.893)	
- Corporation income tax paid	15	(9.002.498.496)	(11.000.000.000)	(32.002.498.496)	(18.133.220.000)
- Other operating cash Inflows	16				
- Other operating cash outflows	17	(1.147.942.600)	(797.017.100)	(12.952.537.336)	(4.384.160.161)
Net cash flows from operating activities	20	190.132.902.932	68.919.928.529	185.881.692.823	172.385.050.638
II. Cash flows from investing activities					
1. Acquisition of fixed assets and other long-term assets	21	(2.061.285.964)	(6.224.346.061)	(23.678.534.289)	(8.817.346.061)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22				143.181.818
3. Cash outflow for lending, buying debt instruments of other entities	23	(197.000.000.000)	(54.500.000.000)	(334.000.000.000)	(235.500.000.000)
4. Cash recovered from lending, selling debt instruments of other entities		25.000.000.000	5.000.000.000	150.000.000.000	65.000.000.000
5. Payments for investment in other entities	25	(54.327.105)		(54.327.105)	
6. Recovery of investment in other entities	26				
7. Interest earned, dividends and profits received	27	6.097.237.870	5.581.141.355	17.803.565.227	22.586.592.750
Net cash flows from investing activities	30	(168.018.375.199)	(50.143.204.706)	(189.929.296.167)	(156.587.571.493)

Items	Code	This period	The same period last year	Cumulative this period	Cumulative the same period last
III. Cash flows from financing activities					
1. Receipts from capital contribution	31				
2. Capital withdrawals, buy-back of issued shares	32				
3. Proceeds from borrowings	33	463.317.480		101.601.818.177	
4. Payments of loan principal	34	(1.057.518.443)		(101.601.818.177)	
5. Payments for debt from finance leasing	35				
6. Dividends and profits paid	36	(1.027.660.162)	(38.237.906)	(23.548.191.880)	(32.514.763.250)
Net cash flows from financing activities	40	(1.621.861.125)	(38.237.906)	(23.548.191.880)	(32.514.763.250)
Net cash flows during the period	50	20.492.666.608	18.738.485.917	(27.595.795.224)	(16.717.284.105)
Cash and cash equivalents at the beginning of the period	60	122.799.511.991	152.321.297.735	170.887.973.823	187.586.845.530
Effects of changes in foreign exchange rates	61	28.997.964	(171.809.829)	28.997.964	18.412.398
Cash and cash equivalents at the end of the period	70	143.321.176.563	170.887.973.823	143.321.176.563	170.887.973.823

Prepared by

Nguyen Thi Binh

Nguyen Thi Binh

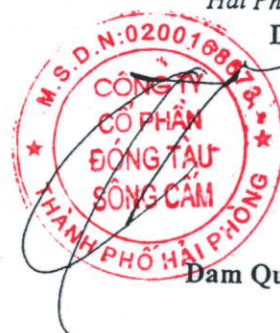
Chief Accountant

Hoang Van Tung

Hoang Van Tung

Hai Phong, January 16th, 2025

Director



Đam Quang Trung

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EXPLANATORY NOTES ACCOMPANYING THE FINANCIAL STATEMENTS

Quarter 4 of 2024

I. Particular of operate enterprise

1. Form of ownership:

Song Cam shipbuilding Joint Stock Company operates under the Certificate of Business Registration No. 0200168673 dated on April 29, 2008 of Haiphong Department of Planning and Investment, 7th amendment with Business Registration Certificate on June 23, 2023.

2. Area of operations

3. Operate enterprise

- Production of locomotives, trams and rolling stock;
- Building boats, sports and recreational boats;
- Production of metal structures;
- Repair and maintenance of means of transport (except cars, motorbikes, motorbikes and other motor vehicles);
- Installation of industrial machinery and equipment;
- Real estate business, land use rights belonging to the owner, user or tenant;
- Road transport of goods;
- Coastal and ocean freight transportation;
- Inland waterway freight transport;
- Other road passenger transport;

The Company's headquarters address is at: Ngo Hung Village, An Hong Commune, An Duong District, Hai Phong City, Vietnam.

Charter capital of the Company: 619,689,260,000 VND (Six hundred nineteen billion six hundred eighty nine million two hundred sixty thousand Vietnam Dong).

The par value of the shares is 10,000 VND/share, equivalent to 61,968,926 shares.

4. The cycle of production, normal business

5. Particular of operate enterprise effected financial reports

6. Business structure

- List of subsidiaries ;
- List of associated companies and joint ventures ;
- List of units under no legal status dependent accounting .

7. Declaration on the comparability of the information printed on the financial statements (with comparable or not , if not comparable as to the reason why the transformation of ownership , split , merge , stating the length of the period of comparison...)

II. Accounting period and accounting monetary unit

1. Financial year (the first date 01/01 the last date 31/12 of each year)

2. Unit of currency used the year

III. Accounting standard and system using

1. Accounting system

The Company applies the Enterprise Accounting Regime issued under Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

2. Announcement on compliance with Vietnamese standards and accounting system

IV . The accounting policies applied (in the case of continuous business operations)

1. The principle of converting financial statements prepared in foreign currencies into Vietnam dong (School of bookkeeping currency other than Vietnam Dong) ; The impact (if any) resulting from the conversion of financial statements of foreign currencies into Vietnam dong

2. The type of exchange rate applied in accounting .

3. The principles for determining the actual interest rate (effective rate) used to discount cash flows .

4. The principle of posting cash and cash equivalents

5. Accounting Principles financial investments

a) Trading securities ;

b) Investments held to maturity ;

c) Loans ;

d) Investments in subsidiaries ; associated companies and joint ventures ;

e) Investments in equity instruments of other entities ;

e) The method of accounting for transactions relating to financial investment .

6. Accounting Principles debts

7. Principle of posting inventories

- Principle of posting inventories

- The method of calculating the value of inventories

- The method of posting the value of inventories

- The method of establishing provision for inventories

-The cost of unfinished production and business is the collection of main raw material costs for each type of unfinished product.

- The provision for inventory price reduction is made at the end of the period based on the difference between the original cost of inventory greater than the net realizable value.

8. Principle of posting and amortizing assets and invested assets

Pursuant to Circular 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance, guiding the management, use and depreciation of fixed assets and amended by Circular 147/2016/TT-BTC dated October 13, 2016. Tangible fixed assets and intangible fixed assets are recorded at original cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, depreciation

9. Accounting principles of business cooperation contracts .

10. Principle and method of posting the expenses of deferred corporate income tax

11. Accounting Principles upfront costs .

12. Accounting Principles liabilities .

13. Recognition of loans and finance lease liabilities .

14. Principle of posting and capitalizing borrows;

15. Principle of posting payable expenses

16. Principle & method of posting payable provisions

17. Recognition of unrealized revenue .

18. Recognition of convertible bonds .

19. Principle of posting owner's capital

- Recognition of the owners of capital , surplus equity , options convertible bonds , other capital owners .

- Principle of posting revalued assets different

- Principle of posting exchange rate

- Principle of posting profits were not distributed

20. Principle and method of posting turnover:

- Sales of goods ;

- Turnover from services

- Turnover from finance activities

- Turnover from construction contracts

- Other income

21. Accounting Deductible

22. Accounting Principles COGS .

23. Principles of financial accounting costs .

24. The principle of cost of sales accounting , business management costs .

25. Principles and methods recorded income tax expense Current corporate , income tax expense deferred .

• 26. The principles and other accounting methods .

V. The accounting policies applied (in the case of business does not meet the assumption of continuous operation)

1. reclassify non-current assets and liabilities into long term not short term ?

2. Principles of valuation of each asset and liabilities (net value realizable value can be recovered , at fair value , current value , current prices ...)

3. Principles for handling finance :

- Provisions ;

- Differences revaluation of assets and exchange differences (still reflected on the Balance Sheet - if applicable) .

VI. Supplementary informations of categories posted in the balance sheet

(Unit: VND)

01- Cash and cash equivalent:

	Closing	Opening
- Cash on hand	1.666.282.000	232.744.000
- Cash and short-term bank deposits	26.654.894.563	17.855.229.823
- Money in transit		
- Cash equivalents	115.000.000.000	152.800.000.000
Total	143.321.176.563	170.887.973.823

2. Finance investments

	Closing			Opening		
	Original price	Provision	The fair value	Original price	Provision	The fair value
a) Trading securities						
- The total value of shares						
- The total value of bonds						
- Other investments						
- Reason for change with each investment / stocks , bonds :						
+ On the number						

+ In terms of value

b) Investments held to maturity

	Closing		Opening	
	Original price	Book value	Original price	Book value
b1) Short Term				
- Held-to-maturity investments	571.500.000.000	571.500.000.000	387.500.000.000	387.500.000.000
- Other investments				
b2) Long Term				
- Term deposits				
- Bonds				
- Other investments				
Grand total:	571.500.000.000	571.500.000.000	387.500.000.000	387.500.000.000

contribution to other entities

(details of each investment according to the percentage of capital held and the percentage of

	Closing		Opening	
	Original price	Provision	Original price	Provision
- Investments in subsidiaries				
- Investments in associated companies and joint ventures ;	246.787.983.015		246.733.655.910	(18.416.045.824)
- Investments in other entities ;				
- Summary of the activities of the subsidiaries , associated companies and joint ventures in the period;				
- The material transactions between businesses and subsidiaries , joint ventures , associated in the period.				
- If not determine the fair value , the explanation of the reason .				

3. Receivables from customers

	Closing	Opening
a) Short-term customer receivables	19.541.589.987	36.086.929.020
- Details of receivables from customers accounted for 10 % or more of the total trade receivables		
- Receivables from other customers		
b) Receivables from long - term customer		
- Details of receivables from customers accounted for 10 % or more of the total trade receivables		
- Receivables from other customers		
c) Customer receivables are related parties		
Grand total:	19.541.589.987	36.086.929.020

4. Other receipts

	Closing		Opening	
	Amount	Provision	Amount	Provision
a) Sort term	6.139.402.557		7.225.877.726	
- Receipt of shares;				
- Receipt of dividend and profit shared;				
- Receipt of employees;	361.140.100		446.186.100	
- Collateral ,collateral;				
- Loan;				
- Household expenses;				
- Other receivables.	5.778.262.457		6.779.691.626	
b) Long term				
- Receipt of shares				

- Receipt of dividend and profit shared
- Receipt of employees
- Collateral , collateral ;
- Loan ;
- Household expenses ;
- Other receivables .

Total 6.139.402.557 7.225.877.726

5. Insufficient assets pending

	Closing		Opening	
	Quantity	Amount	Quantity	Amount
a) Cash ;				
b) Inventory ;				
c) Fixed assets				
d) Other assets .				

6. Bad Debt

	Closing			Opening	
	Original price	The value can be recovered	Debit customer	Original price	The value can be recovered
7. Provision for doubtful short-term receivables (*)	(14.062.913.200)			(30.603.303.120)	
Grand total:	(14.062.913.200)			(30.603.303.120)	

7. Inventories:

	Closing		Opening	
	Original price	Provision	Original price	Provision
- Goods in transit ;	17.951.710.889		32.946.368.337	
- Raw materials ;	104.883.269.878		85.822.891.835	
- Tools and instruments ;	477.706.861		655.803.394	
- Work in progress ;	248.948.099.226		223.514.834.732	
- Finished products				
- Merchandise				
- Goods on consignment				
- Goods in bonded warehouse				
- Provision for devaluation of inventories (*)				
Grand total:	372.260.786.854		342.939.898.298	

- Value of inventory accumulation, degraded inability to consume at the end of the period; Causes and direction to deal with the excess inventory, poor quality loss;
- The value of inventories for the mortgage, pledge guarantees the liabilities at the end of the period;
- Reason led to the setting up increase or diminution in value of inventories;

8. Unfinished long-term assets

	Closing		Opening	
	Original price	The value can be recovered	Original price	The value can be recovered
a, Production costs , long-term work in progress				
Total				
b , Construction in progress				
- Shopping;	144.444.444		52.887.038	
- Construction;	98.139.628.168		99.470.071.513	
- Repair.				
Total	98.284.072.612		99.522.958.551	

9. Increase or decrease in tangible fixed assets :

Expense category	Buildings and Architecture	Machinery and equipment	Transportation and transmit instrument	Instruments, tools for management	Long-term trees, working and produced animals	Other tangible fixed assets	Grand total
Cost of fixed assets							
Opening	317.402.074.619	100.497.858.917	183.715.594.443	2.783.027.707			604.398.555.686
Increases in year	9.561.183.917	10.238.563.261	3.878.787.111				23.678.534.289
- New purchase	9.561.183.917	10.110.223.038	3.715.051.111				23.386.458.066
- Finished construction							
- Others		128.340.223	163.736.000				292.076.223
- Switch to real estate investment							
- Liquidation							
- Others							
Closing	326.963.258.536	110.736.422.178	187.594.381.554	2.783.027.707			628.077.089.975
Accumulated depreciation							
Opening	197.682.923.096	86.637.731.489	180.409.082.069	2.518.177.412			467.247.914.066
- Charge for the year	14.030.159.901	4.632.473.123	1.263.684.548	108.083.270			20.034.400.842
- Accumulated depreciation increased							
- Switch to real estate investment							
- Liquidation							
- Others							
Closing	211.713.082.997	91.270.204.612	181.672.766.617	2.626.260.682			487.282.314.908
Net book value							
- Opening	119.719.151.523	13.860.127.428	3.306.512.374	264.850.295			137.150.641.620
- Closing	115.250.175.539	19.466.217.566	5.921.614.937	156.767.025			140.794.775.067

- The net book value of tangible fixed assets at end of year used as collateral, mortgage loans guaranteed:

- Original cost of fixed assets at end of year and still in use:

- Original cost of fixed assets awaiting liquidation at end of year:

- The commitments on the purchase or sale of tangible fixed assets with great value in future:

- Other changes in tangible fixed assets:

10. Increase or decrease in intangible fixed assets :

Expense category	Land use rights	Issue rights	Copyrights, patents	Trademarks	Computer software	Other intangible fixed assets	Grand total
Cost of fixed assets							
Opening	62.675.782.290				1.289.846.000		63.965.628.290
- New purchase							
- Finished construction							
- Increase due to business combinations							
- Others							
- Liquidation							
- Others							
Closing	62.675.782.290				1.289.846.000		63.965.628.290
Accumulated depreciation							
Opening					1.275.822.115		1.275.822.115
- Charge for the year					14.023.885		14.023.885
- Accumulated depreciation increased							
- Liquidation							
- Others							
Closing					1.289.846.000		1.289.846.000
Net book value							
- Opening	62.675.782.290				14.023.885		62.689.806.175
- Closing	62.675.782.290						62.675.782.290

- Residual value at maturity of intangible assets used as collateral to pledge loan guarantees ;

- Cost intangible assets have been fully depreciated but still used ;

- Notes to figures and other explanations;

11. Increase or decrease in fixed assets of financial leasing

Expense category	Buildings and Architecture	Machinery and equipment	Transportation and transmit instrument	Other tangible fixed assets	Intangible fixed assets	Grand total
Cost of fixed assets						
Opening						
- New purchase						
- Finished construction						
- Others						
- Switch to real estate investment						
- Others						
Closing						
Accumulated depreciation						
Opening						
- Charge for the year						
- Acquisition Finance leases						
- Accumulated depreciation increased						
- Switch to real estate investment						
- Others						
Closing						
Net book value						
- Opening						
- Closing						

* Additional contingent rent expense is recorded in expenses of year:

* The reason for determining additional rent:

* Terms extend rights to lease or buy assets:

12- Increase or decrease in real estate investment

Expense category	Opening balance	Expand	Reduction	Closing balance
Cost of investment property				
- Land using right				
- House				
- House and land using right				
- Infrastructure				
Accumulated depreciation				
- Land using right				
- House				
- House and land using right				
- Infrastructure				
Net book value of investment property				
- Land using right				
- House				
- House and land using right				
- Infrastructure				
a, Real Estate Investments for rent				
b, Real Estate Investments held for capital appreciation				
Cost of investment property				
- Land using right				
- House				
- House and land using right				
- Infrastructure				
Accumulated depreciation				
- Land using right				
- House				
- House and land using right				
- Infrastructure				

Expense category	Opening balance	Expand	Reduction	Closing balance
Net book value of investment property				
- Land using right				
- House				
- House and land using right				
- Infrastructure				

- Residual value at maturity of the investment property mortgaged , pledged loan guarantees ;
- Cost of real estate investments have been fully depreciated but still leased or held for capital appreciation ;
- Notes to figures and other explanations .

10/10/21 10/10/21

13. Prepaid expenses**Closing****Opening**

a) Short - term

- Prepaid expenses and amortization of operating lease ;

- Tools , instruments and consumables ;

- Borrowing costs ;

- Others ;

b) Long-term

- Cost of established businesses

- The cost of insurance ;

- Others

2.121.781.821

2.227.870.911

Total**2.121.781.821****2.227.870.911****14. Other assets****Closing****Opening**

a, Short

b , Long Term

Total**15. Borrowings and finance lease liabilities****Closing****In the year****Opening****Amount****Amount able
to be paid off****Increase****Decrease****Amount**

a, Short - term borrowings

101.601.818.177

101.601.818.177

b , Long - term borrowings

101.601.818.177**101.601.818.177****Total**

c) Finance lease liabilities

Deadline	This year	Last year
One year no more		
From one to five year		
Five years and more		

d) Number of loans and finance lease liabilities overdue payment

Closing**Opening****Origin****Interest****Origin****Interest**

- Loan ;

- Finance lease liabilities ;

- Reason for unpaid

Total

d) Notes to the details of loans and finance lease liabilities to related parties

16. Payable**Closing****Opening****Amount****Amount able to be
paid off****Amount****Amount able to be
paid off**

a) Accounts payable short seller

- Details for each subject accounts for
10 % or more of total pay ;

11.939.218.042

26.512.745.727

+ MCL RESOURCES CO.,
LIMITED

11.939.218.042

+ BEST WIN CORPORATION

26.512.745.727

- Payables to other objects

19.675.708.315

15.612.666.798

Total**31.614.926.357****42.125.412.525**

b) The accounts payable to suppliers for long-term

- Details for each subject accounts for 10 % or more of total pay ;
- Payables to other objects

Total

c , The unpaid overdue :

- Details for each subject accounts for 10 % or more of the total overdue ;
- Other subjects

Total

d) Payable as stakeholders

17. Taxes and other amounts payable to the State

	Opening	Total payable in	The number was actually paid during the year	Closing
a, Payable				
- Value added tax		226.718.628	226.718.628	
- Natural resource tax				
- Corporate income tax	(1.736.072.067)	20.794.318.739	32.002.498.496	(12.944.251.824)
- Import, export tax		3.838.449	3.838.449	
- Special consumption tax				
- Personal income tax	(657.577.513)	10.977.519.813	11.477.519.816	(1.157.577.516)
- Fees and other payables				
- Environment protection tax and other taxes		56.813.996	56.813.996	
- Land and housing tax, land lease charges		2.905.193.148	3.244.023.100	(338.829.952)
Total	(2.393.649.580)	34.964.402.773	47.011.412.485	(14.440.659.292)

b, Receivables

- From fixed assets	1.067.102.309	382.909.046		1.450.011.355
- Input VAT	22.560.724.969	11.491.246.800	698.142.784	33.353.828.985
Total	23.627.827.278	11.874.155.846	698.142.784	34.803.840.340

18. Accrued expenses

	Closing	Opening
a) Short - term	209.583.424.769	140.702.550.558
- Deductions in salary expenses before vacation time ;		
- The cost of business downtime ;		
- Prepaid expenses provisional cost		
- The other accruals ;	209.583.424.769	140.702.550.558
b) Long-term		
- Interest		
- Others		
Total	209.583.424.769	140.702.550.558

19. Other payables

Closing	Opening
---------	---------

a) Short - term

- Redundant assets pending ;
- Funding for the union ;
- Social Insurance ;
- Health insurance ;
- Unemployment Insurance ;
- Payable on equitization;
- Get escrow , escrow short ;
- Dividends and profits to pay ;
- Accounts payable , other payables .

Total

	15.927.479.281	31.398.450.908
	15.927.479.281	31.398.450.908

b) Long-term

- Get Up escrows term
- Accounts payable , other payables

c) Number of overdue unpaid (detail each item , why not pay overdue)

20. Unrealized Revenue

	Closing	Opening
--	---------	---------

a) Short - term

- Revenue received in advance ;
- Revenue from traditional client programs ;
- The unrealized revenue other .

Total

b) Long-term

- Revenue received in advance ;
- Revenue from traditional client programs ;
- The unrealized revenue other .

Total

c) Inability to perform customer contracts

21. Bonds issued

Closing

Opening

	Amount	Interest Rate	Term		Amount	Interest Rate	Term
--	--------	---------------	------	--	--------	---------------	------

21.1 . Bonds are usually

a) Bonds issued

- Issue Type par value ;
- Issue Type discounted ;
- Issue Type has extra .

Total

b) Detailed explanation of stakeholders bond holdings

Total

21.2 . Convertible bonds :

a. Convertible bonds at the beginning of the period :

- The time of issuance , the original term and the remaining term of each type of convertible bonds ;
- The number of each type of convertible bonds ;
- The par value of the interest rate for each type of convertible bonds ;
- Conversion rate of each class of shares of convertible bonds ;
- The discount rate used to determine the value of the principals of each type of convertible bonds ;

- Value of principal and part stock options for each type of convertible bonds .

b . Convertible bonds issued during the period more :

- The time of issuance , the original term of each type of convertible bonds ;
- The number of each type of convertible bonds ;
- The par value of the interest rate for each type of convertible bonds ;
- Conversion rate of each class of shares of convertible bonds ;
- The discount rate used to determine the value of the principals of each type of convertible bonds ;
- Value of principal and part stock options for each type of convertible bonds .

c . Convertible bonds were converted into shares during the period :

- The number of each type of bonds convertible into shares in the period; The number of additional shares issued in the period to convert the bond ;
- The value of the debt component of convertible bond principal is recognized in equity .

d . Convertible bonds have maturity not be converted into shares during the period :

- The number of each type of bond maturity is not converted into shares during the period ;
- The value of the debt component of convertible bond principal is repaid to investors .

e . Convertible bonds at the end of the period :

- Original maturity and other terms of each type of convertible bonds ;
- The number of each type of convertible bonds ;
- The par value of the interest rate for each type of convertible bonds ;
- Conversion rate of each class of shares of convertible bonds ;
- The discount rate used to determine the value of the principals of each type of convertible bonds ;
- Value of principal and part stock options for each type of convertible bonds .

g) detailed explanation of stakeholders bond holdings (by type of bond)

22. Preferred shares classified as liabilities

- The par value ;
- Subjects were issued (leaders, officials, employees, other objects) ;
- Terms of acquisition (time , the acquisition price, the basic terms of the contract release) ;
- The value of acquired in the period;
- The other explanation .

23. Provisions

a) Short -term

- Provision for product warranties goods;
- Provision for warranty constructions;
- Provision for restructuring ;
- Provision for other liabilities (fixed costs periodic repair , costs of environmental restoration...)

Total

b) Long-term

- Provision for product warranties goods ;
- Provision for warranty constructions ;
- Provision for restructuring ;
- Provision for other liabilities (fixed costs periodic repair , costs of environmental restoration ...)

Total

24. Deferred tax assets and deferred income tax payable

a. Assets Deferred income taxes :

	Closing	Opening
a) Short -term		
- Provision for product warranties goods;	47.275.581.195	47.601.968.870
- Provision for warranty constructions;		
- Provision for restructuring ;		
- Provision for other liabilities (fixed costs periodic repair , costs of environmental restoration...)		
Total	47.275.581.195	47.601.968.870
b) Long-term		
- Provision for product warranties goods ;		
- Provision for warranty constructions ;		
- Provision for restructuring ;		
- Provision for other liabilities (fixed costs periodic repair , costs of environmental restoration ...)		
Total		
24. Deferred tax assets and deferred income tax payable	Closing	Opening

- Income tax rate used to determine the property value tax deferred
- Deferred tax assets related to temporary differences are deductible
- Deferred tax assets related to tax losses not used
- Deferred tax assets related to tax incentives unused properties
- The offset to deferred income tax payable

Total

b Income Tax Deferred

- Income tax rate used to determine the value of deferred income tax payable
- Tax Deferred income arising from temporary differences taxable
- Number of clearing assets Deferred income tax

25. Owners' equity

Unit: VND

	Owner's equity	Investment and Development Fund	Other Owners' Equity	Undistributed profit after tax	Total
Opening balance of prior year	619.689.260.000	26.556.158.759	113.777.263.002	120.978.387.074	881.001.068.835
Capital increase during the year					-
- Gain prior year				67.191.346.512	67.191.346.512
- Increase during the year					-
- Appropriate funds		13.052.021.354		(32.514.763.250)	(19.462.741.896)
- Dividend				(32.514.763.250)	(32.514.763.250)
Opening balance this year	619.689.260.000	39.608.180.113	113.777.263.002	123.140.207.086	896.214.910.201
- Increased capital this year			13.226.800.585		13.226.800.585
- Gain this year				80.882.453.039	80.882.453.039
- Other increase					-
- Appropriate funds		20.157.403.954		(43.643.154.632)	(23.485.750.678)
- Other decrease		(13.226.800.585)			(13.226.800.585)
- Dividend				(23.548.191.880)	(23.548.191.880)
Closing balance this year	619.689.260.000	46.538.783.482	127.004.063.587	136.831.313.613	930.063.420.682

- Capital contributed by the parent company (if the subsidiary)
- Contributions from other objects

Closing	Opening
558.238.500.000	558.238.500.000
61.450.760.000	61.450.760.000

c) The capital transactions with owners and distributions of dividends , profit sharing

c) The capital transactions with owners and distributions of dividends , profit sharing	This year	Last year
- Invested by owner		
+ Capital contribution at the beginning of the period	619.689.260.000	619.689.260.000
+ Increase in contributed capital		
+ Reduction in capital contributions		
+ Capital contribution at the end of the period	619.689.260.000	619.689.260.000
- Dividends and profit sharing		

- The number of registered shares issued
- Number of shares sold to the public
- + Common Stock
- + Preferred stock (type classified as equity)
- Number of shares acquired (treasury shares)
- + Common Stock
- + Preferred stock (type classified as equity)
- Number of shares in issue
- + Common Stock
- + Preferred stock (type classified as equity)

Closing Opening

* Par value of shares outstanding :

- Dividends declared after the end of the accounting year :
- + Dividends declared on common stock :
- + Dividends declared on preferred shares :
- Dividends of preferred stock, cumulative unrecognized

- Development Fund ;	46.538.783.482	39.608.180.113
- Fund sorted now		
- Other funds under the equity .		

g) Income and expense, gains or losses are recognized directly in equity as defined by the specific accounting standards.

The reason to change between the first and last

	This year	Last year
1. Total number of employees	1,000	1,000
2. Total number of employees who are members of the union	750	750
3. Total number of employees who are not members of the union	250	250
4. Total number of employees who are members of the union and are also members of the company's pension plan	500	500
5. Total number of employees who are not members of the union and are also members of the company's pension plan	150	150
6. Total number of employees who are members of the union and are not members of the company's pension plan	250	250
7. Total number of employees who are not members of the union and are not members of the company's pension plan	100	100

- Exchange rate differences due to conversion of foreign currency financial statements up to VND
- Foreign exchange differences arising due to other causes

	This year	Last year
1. Total number of employees	1,000	1,000
2. Total number of employees who are members of the union	800	800
3. Total number of employees who are not members of the union	200	200
4. Total number of employees who are members of the union and are also members of the company's pension plan	600	600
5. Total number of employees who are members of the union and are not members of the company's pension plan	200	200
6. Total number of employees who are not members of the union and are also members of the company's pension plan	100	100
7. Total number of employees who are not members of the union and are not members of the company's pension plan	100	100

- Funds granted during the year
- Administrative expenses
- Funding the last remaining

	This year	Last year
1. Total number of employees	1,000	1,000
2. Total number of employees who are members of the union	800	800
3. Total number of employees who are not members of the union	200	200
4. Total number of employees who are members of the union and are also members of the company's pension plan	600	600
5. Total number of employees who are not members of the union and are also members of the company's pension plan	100	100
6. Total number of employees who are members of the union and are not members of the company's pension plan	200	200
7. Total number of employees who are not members of the union and are not members of the company's pension plan	100	100

29. The balance sheet items Balance Sheet

Closing Opening

a) Assets outsourcing : Total minimum lease payments in future operating lease assets irrevocably according to the duration

- From 1 year or less;
- Over 1 year to 5 years ;
- Over 5 years ;

b) Assets held under trust : Enterprises have detailed notes on the number , types , specifications and qualities of each asset at the end of the period.

- Supplies of goods kept or processed , trustee : Enterprise shall explain in detail the quantity , type, specifications and quality at the end of the period.

- Goods on consignment for sale , consignment , pledge , mortgage : Enterprises have detailed notes on the number , types , specifications and qualities of commodities ;

c) Foreign currencies : Enterprise shall explain in detail the amount of each foreign currency in terms of foreign material . Gold currency to presentation unit volume according to domestic and international Ounce , notes the value of the US dollar .

d) Monetary gold : Business detailed explanation to the original price , number (in international units) and the type of monetary gold .

đ) bad debts processing : Enterprise shall explain in detail the value (in original currencies and VND) doubtful debts were processed within 10 years from the date of processing for each object , the cause was remove bad debts ledger .

e) Other information on the items outside the Balance Sheet

30. Other information provided by enterprises notes and explanations .

VII . Additional information for items presented in the report on results of operations

1. Total revenue from sales and services

a) Revenue

- Sales of goods ;
- Revenue from service providers ;
- Revenue from construction contracts
- + Revenue from construction contracts are recognized in the period ;
- + Total revenue accrual of construction contracts are recognized to the date of the financial statements ;

Total

b) Sales to related parties (details of each object)

c) Where the rental revenue is recognized asset is the total amount received before , now have more notes to compare the difference between the revenue recognition method with time allocated for rent ; Ability declining profits and cash flows in the future due to revenue recognition for the full amount received in advance .

2. The deduction from revenue

Among them :

- Commercial discounts ;
- Reduce the cost of goods sold ;
- Goods sold are returned ;

3. Cost of goods sold

- Cost of goods sold ;
- Cost of products sold ;
- Of which : Cost of goods accruals of real estate including :
 - + Items accrued expenses ;
 - + Value accruals to the cost of each item ;
 - + Time expected cost incurred .
- Cost of services provided ;

	This period	The same period last year
a) Revenue		
- Sales of goods ;	182.958.310.032	112.808.494.673
- Revenue from service providers ;		
- Revenue from construction contracts		
+ Revenue from construction contracts are recognized in the period ;		
+ Total revenue accrual of construction contracts are recognized to the date of the financial statements ;		
Total	182.958.310.032	112.808.494.673
b) Sales to related parties (details of each object)		
c) Where the rental revenue is recognized asset is the total amount received before , now have more notes to compare the difference between the revenue recognition method with time allocated for rent ; Ability declining profits and cash flows in the future due to revenue recognition for the full amount received in advance .		
2. The deduction from revenue	This period	The same period last year
Among them :		
- Commercial discounts ;		
- Reduce the cost of goods sold ;		
- Goods sold are returned ;		
3. Cost of goods sold	This period	The same period last year
- Cost of goods sold ;	163.304.165.857	94.048.869.760
- Cost of products sold ;		
Of which : Cost of goods accruals of real estate including :		
+ Items accrued expenses ;		
+ Value accruals to the cost of each item ;		
+ Time expected cost incurred .		
- Cost of services provided ;		

- Residual value , cost sale or liquidation of real estate investments ;
- Business Expenses Real Estate Investments ;
- Value of inventory loss in the period;
- The value of each type of inventory shrinkage outside the norms of the period;
- Expenses in excess of normal , are charged directly against the cost ;
- Provision for impairment of inventories ;
- The credit reduces the cost of goods sold .

Total	163.304.165.857	94.048.869.760
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4. Revenue from financing activities

- Interest on deposits , loans
- Gain on Sale of investments ;
- Dividends and profit sharing ;
- Exchange rate difference ;
- Interest on deferred payment sale , discount for payment;
- Revenue from other financial activities .

	This period	The same period last year
	<hr/>	<hr/>
	7.999.983.071	9.483.724.644
	5.927.336.215	1.981.364.892
Total	13.927.319.286	11.465.089.536

5. Financial expenses

- Loan interest ;
- Payment discount , deferred sales rate ;
- Loss from disposal of financial investments ;
- Loss of exchange rate differences ;
- Provision for impairment of securities trading and investment losses ;
- Other financial expenses .
- The credit reduces the financial cost

	This period	The same period last year
	<hr/>	<hr/>
	(17.982.015.853)	(30.120.305.280)
	(17.982.015.853)	(30.120.305.280)

6. Other income

- Liquidation sale of fixed assets ;

- Gains on revaluation of assets ;
- Fines collected ;
- Tax reduction ;
- Others .

	This period	The same period last year
	<hr/>	<hr/>
	1.648.600.554	192.730.644
Total	1.648.600.554	192.730.644

7. Other costs

- Residual value of fixed assets and the cost of liquidation or sale of fixed assets ;
- Loss from revaluation of assets ;
- The penalty clause ;
- Others .

	This period	The same period last year
	<hr/>	<hr/>
	882.739.977	174.165.203
Total	882.739.977	174.165.203

8. Cost of sales and business management costs

- a) The management expenses incurred during the business

- Details of account for 10 % or more of the total cost of enterprise management	21.209.783.550	45.190.698.153
- The costs of managing other businesses .		
b) The cost of sales in the period		
- Details of account for 10 % or more of the total cost of sales ;		
- The other selling expenses .		
c) The credit reduces the cost of sales and business management costs		
- Reversal of warranty for products , goods ;		
- Completion of provision for restructuring , redundancy ;		
- The other reduction credits		

9. The cost of producing , trading under the elements

	This period	The same period last year
- Expenses of raw material	120.638.583.866	67.486.175.051
- Cost of labor ;	105.690.597.125	81.855.528.096
- Depreciation of fixed assets ;	5.199.936.629	4.728.857.764
- Cost of purchased services ;		35.106.000
- Other cash expenses .	24.159.025.453	15.743.789.965
Total	255.688.143.073	169.849.456.876

10. Current corporate income tax expense

	This period	The same period last year
- Corporate income tax expense based on taxable profit in the current period	6.682.875.652	6.230.281.293
- Adjust the cost of corporate income tax of previous years income tax expense in the current period		
Grand total:	6.682.875.652	6.230.281.293

11. Income tax expense Deferred

	This period	The same period last year
- Income tax expense Deferred arising from temporary differences taxable ;		
- Income tax expense arising from the deferred tax assets and the reversal of deferred income ;		
- Income Tax Deferred income arising from temporary differences are deductible ;		
- Income Tax Deferred income arising from tax losses and unused tax incentives ;		
- Income Tax Deferred income arising from the reversal of deferred income taxes payable ;		
- Total income tax expense deferred .		
Grand total:		

VIII . Additional information for the items shown in the Cash flow statement

1. Non-cash transactions affecting cash flow statements in the future

- Purchase of assets by way of debt related directly or through financial leasing operations ;
- Buy now through the issuance of shares ;
- Transfer of debt into equity ;
- The other non-monetary transactions

2. The amounts held by the enterprise but not used :

Present value and reason of cash and cash equivalents held by the Company but not used due to the limitation of legal or other constraints that must be done now .

3. The amount of borrowing actually collected during the period :

- Proceeds from borrowings under ordinary contract ;

- Proceeds from issuance of common stock ;
 - Proceeds from issuance of convertible bonds ;
 - Proceeds from issuance of preferred shares classified as liabilities ;
 - Proceeds from trading bonds and government securities REPO ;
 - Proceeds from borrowings under other forms .
4. The amount of the original loan was actually paid during the period :
- Proceeds from repayment of borrowings under ordinary contract ;
 - Cash Repayments of bonds generally ;
 - Cash Repayments of convertible bonds ;
 - Cash Repayments of preference shares classified as liabilities ;
 - Payments for purchases of government bonds to resell and securities REPO ;
 - Payment of debt in other forms

IX. Other informations


1. Stagnant debts, undertaken parts and other finance informations:.....
2. happened events after the day of at the end of finance year
3. Information of relative units
4. Assets, incomes and income statements by departments (by type of trade or reas) under accounting standard no.28/..
5. Comparative informations (different between informations on this and the privious period):.....
6. Informations of continuous operating
7. Other informations:.....

Prepared by
(Sign, full name)



Nguyen Thi Binh

Chief accountant
(Sign, full name)



Hoang Van Tung

Create at day 16. Month. 1. Year 2025

Director

(Sign, full name, stamp)



Đam Quang Trung