



No.: 02./CV-HHVN

Re: Explanation of the difference in after-tax profit on the Income Statement for Q4 2024 compared to Q4 2023

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Hanoi, January 17, 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

1. Company Name: Vietnam Hong Ha Joint Stock Company
2. Stock Code: PHH
3. Head Office Address: Operations Building, New Urban Area of Tu Hiep, Tu Hiep Commune, Thanh Tri District, Hanoi City.
4. Telephone: 024.35540845
5. Person in charge of information disclosure: Mrs. Tran Thi Thanh Binh - Position: Deputy General Director
- 6.1. Financial statements for Q4 2024 include: Balance Sheet (BCĐKT), Income Statement (BCKQKD), Cash Flow Statement (BCLCTT), and Notes to Financial Statements (TMBCTC).

6.2. Explanation:

Regarding the difference in after-tax profit on the Income Statement for Q4 2024 compared to Q4 2023:

* In the Company's Separate Financial Statements:

- After-tax profit for Q4 2024: 148,733,422 VND
- After-tax profit for Q4 2023: 2,134,596,059 VND

* In the Company's Consolidated Financial Statements:

- After-tax profit for Q4 2024: 148,352,024 VND
- After-tax profit for Q4 2023: 4,395,251,532 VND

The after-tax profit in the Separate Financial Statements for Q4 2024 decreased by **93%**, and in the Consolidated Financial Statements, it decreased by **97%** compared to Q4 2023.

Reason: The decrease in sales revenue and financial activity revenue in Q4 2024 compared to Q4 2023 led to the reduction in after-tax profit in both the Separate and Consolidated Financial Statements for Q4 2024 compared to Q4 2023.



7. Website address for publishing the complete financial: <http://honghavietnam.vn>

We hereby certify that the disclosed information is truthful and accept full legal responsibility for the content of the disclosed information.

VIETNAM HONG HA JOINT STOCK COMPANY

Recipients:

- As mentioned above;
- Finance and Accounting Department, General Affairs Department (for filing)



PHÓ TỔNG GIÁM ĐỐC
Trần Thị Thanh Bình

