

POWER GENERATION JOINT STOCK CORPORATION 2
A VUONG HYDROPOWER JOINT STOCK COMPANY

Form No. B01-DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by
the Ministry of Finance)

BALANCE SHEET
Fourth Quarter of 2024

Unit of measurement: VND

Items	Code	Note	End of Quarter	Beginning of Year
1	2	3	4	5
A – SHORT-TERM ASSETS (100=110+120+130+140+150)	100		305,590,431,873	548,530,354,558
I. Cash and cash equivalents	110		42,094,234,813	19,620,691,608
1. Cash	111	V.01	12,094,234,813	19,620,691,608
2. Cash equivalents	112		30,000,000,000	
II. Short-term financial investments	120	V.02	15,000,000,000	45,000,000,000
1. Trading securities	121			
2. Provision for diminution in the value of trading securities (*) (2)	122			
3. Held-to-maturity investments	123		15,000,000,000	45,000,000,000
III. Short-term receivables	130		242,655,201,851	468,016,604,904
1. Short-term trade receivables	131		247,496,835,458	469,619,140,213
2. Prepayments to suppliers	132		1,510,778,016	3,496,672,569
3. Short-term internal receivables	133			
4. Receivable according to construction contract progress plan	134			
5. Short-term lendings	135			

Items	Code	Note	End of Quarter	Beginning of Year
1	2	3	4	5
6. Other Short-term receivables	136	V.03	635,341,481	1,952,891,180
7. Provision for bad receivables (*)	137		(6,987,753,104)	(7,052,099,058)
8. Shortage of Assets awaiting resolution	139			
IV. Inventories	140		5,688,820,276	15,707,037,577
1. Inventories	141	V.04	5,688,820,276	15,707,037,577
2. Provision for devaluation of inventories (*)	149			
V. Other Short-term assets	150		152,174,933	186,020,469
1. Short-term prepaid expenses	151		152,174,933	186,020,469
2. Deductible value added tax	152			
3. Taxes receivable from State Budget	153	V.05		
4. Government Bond Repurchase Transactions	154			
5. Other Short-term assets	155			
B – LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		951,682,195,321	1,041,328,950,388
I. Accounts receivable – long-term	210			
1. Long-term trade account receivables	211			
2. Long-term prepaid expenses	212			
3. Working capital in sub-units	213			
4. Long-term internal receivables	214	V.06		
5. Long-term lendings	215			
6. Other long-term receivables	216	V.07		
7. Provision for bad long-term receivables (*)	219			
II. Fixed assets	220		849,108,139,206	896,468,984,820
1. Tangible fixed assets	221	V.08	751,488,439,872	810,313,821,283

Items	Code	Note	End of Quarter	Beginning of Year
1	2	3	4	5
– Historical cost	222		3,361,408,870,650	3,335,081,152,292
– Accumulated depreciation (*)	223		(2,609,920,430,778)	(2,524,767,331,009)
2. Financial lease fixed assets	224	V.09		
– Historical cost	225			
– Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	97,619,699,334	86,155,163,537
– Historical cost	228		105,553,073,589	91,020,855,074
– Accumulated depreciation (*)	229		(7,933,374,255)	(4,865,691,537)
III. Investment property	230	V.12		
– Historical cost	231			
– Accumulated depreciation (*)	232			
IV. Long-term assets in progress	240		1,832,642,642	53,377,208,036
1. Long-term work in progress	241			
2. Construction in progress	242		1,832,642,642	53,377,208,036
V. Long-term financial investments	250		79,800,000,000	79,800,000,000
1. Investment in subsidiaries	251			
2. Investments in associates, joint venture	252			
3. Investments in other entities	253	V.13	79,800,000,000	79,800,000,000
4. Provision for devaluation of long-term financial investments (*)	254			
5. Held-to-maturity investments	255			
VI. Other non-Short-term assets	260		20,941,413,473	11,682,757,532
1. Long-term prepaid expenses	261	V.14		
2. Deferred tax assets	262	V.21		

Items	Code	Note	End of Quarter	Beginning of Year
1	2	3	4	5
3. Long-term replacement equipment, supplies and spare parts	263		20,941,413,473	11,682,757,532
4. Other long-term assets	268			
5. Goodwill	269			
TOTAL ASSETS (270 = 100 + 200)	270		1,257,272,627,194	1,589,859,304,946

Items	Code	Note	End of Quarter	Beginning of Year
1	2	3	4	5
A – LIABILITIES (300 = 310 + 330)	300		166,933,497,013	261,971,386,188
I. Short-term liabilities	310		166,933,497,013	261,971,386,188
1. Short-term trade payable	311		11,463,873,871	56,639,811,484
2. Short-term advances from customers	312		246,596,645	1,708,848,349
3. Taxes and other obligations to State Budget	313	V.16	41,709,503,850	23,978,573,433
4. Payables to employees	314		10,576,333,976	15,195,577,107
5. Short-term Accrued expenses	315	V.17		
6. Short-term internal payables	316			
7. Payable according to construction contract progress	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	V.18	94,695,130,985	158,155,565,388
10. Short-term borrowings and financial lease	320			
11. Provision for short-term payables	321		529,692,967	90,582,120
12. Bonus and welfare fund	322		7,712,364,719	6,202,428,307
13. Price stabilization fund	323			
14. Trading government bonds	324			
II. Long-term liabilities	330			

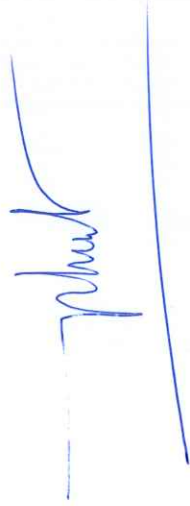
Items	Code	Note	End of Quarter	Beginning of Year
1	2	3	4	5
1. Long-term trade payables	331			
2. Long term advances from customers	332			
3. Long-term payable expenses	333			
4. Internal payable on working capital	334			
5. Long-term internal payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337			
8. Long-term borrowings	338			
9. Convertible bonds	339			
10. Preferred share	340			
11. Deferred tax liabilities	341	V.21		
12. Long-term payables provision	342			
13. Science and Technology Development Fund	343			
B – EQUITY (400 = 410 + 430)	400		1.090.339.130.181	1.327.887.918.758
I. Owners' equity	410	V.22	1.090.339.130.181	1.327.887.918.758
1. Share capital	411		750.520.520.000	750.520.520.000
- Owner's equity	411a			
- Common shares with voting rights	411b		750.520.520.000	750.520.520.000
- Preferred share	411c			
2. Share premium	412			
3. Bond conversion option	413			
4. Other capital	414		28.673.080.097	28.673.080.097
5. Treasury stocks (*)	415			
6. Asset revaluation difference	416			

Items	Code	Note	End of Quarter	Beginning of Year
1	2	3	4	5
7. Foreign exchange differences	417			
8. Development and investment fund	418		46.499.630.358	
9. Business arrangement supporting fund	419			
10. Other equity funds	420			
11. Retained earnings	421		264.645.899.726	548.694.318.661
- retained earning accumulated to the end of previous period	421a		170.682.613.724	359.434.313.052
- Retained earnings of for this period	421b		93.963.286.002	189.260.005.609
12. Investment capital for construction and development	422			
13. Non-controlling Interest	429			
II. Other funding sources and funds	430			
1. Funding sources	431	V.23		
2. Funding source for fixed assets formation	432			
TOTAL RESOURCES (440= 300 + 400)	440		1.257.272.627.194	1.589.859.304.946



Quang Nam, January 12, 2025

BOOKKEEPER



Nguyen Phuoc Le

CHIEF ACCOUNTANT

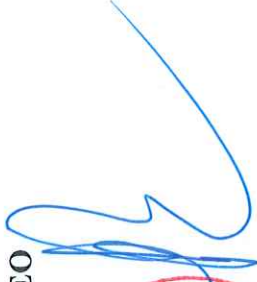


Vo Thi Lan Anh

CEO



Cao Huy Bao





POWER GENERATION JOINT STOCK CORPORATION 2
A VUONG HYDROPOWER JOINT STOCK COMPANY

Form No. B02-DN
 (Issued under Circular No. 200/2014/TT-BTC dated December
 22, 2014, by the Ministry of Finance)

INCOME STATEMENT
Fourth Quarter of 2024

Unit of measurement: VND

Items	Code	Note	Reporting Quarter		Cumulative from the Beginning of the Year to the End of This Quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	1	2
1. Revenue	01	VI.25	275,189,737,814	197,652,947,295	752.328.702.442	696.760.758.166
2. Revenue deductions	02					
3. Net revenue (10 = 01 - 02)	10		275,189,737,814	197,652,947,295	752.328.702.442	696.760.758.166
4. Cost of sales	11	VI.27	98,565,538,848	108,621,348,517	347.814.291.294	297.211.612.493
5. Gross profit (20 = 10 - 11)	20		176,624,198,966	89,031,598,778	404.514.411.148	399.549.145.673
6. Financial income	21	VI.26	671,222,278	1,422,096,693	7.843.082.931	36.065.657.273
7. Financial expenses	22	VI.28				

Items	Code	Note	Reporting Quarter		Cumulative from the Beginning of the Year to the End of This Quarter	
			This year	Previous year	This year	Previous year
In which: Interest expense	23					
8. Share of loss in associates and joint venture	24					
9. Selling expenses	25					
10. General and administration expenses	26		15,354,749,432	18,005,280,054	39,171,885,651	50,319,889,200
11. Net operating profit {30 = 20 + (21 - 22) + 24 - (25 + 26)}	30		161,940,671,812	72,448,415,417	373,185,608,428	385,294,913,746
12. Other income	31		3,037,911,846	334,923,614	4,056,085,358	696,223,781
13. Other expenses	32		572,258,907	33,079,975	583,527,606	49,041,699
14. Results of other activities (40= 31-32)	40		2,465,652,939	301,843,639	3,472,557,752	647,182,082
15. Profit before tax (50 = 30 + 40)	50		164,406,324,751	72,750,259,056	376,658,166,180	385,942,095,828
16. Current income tax expense	51	VI.40	32,917,012,749	7,550,999,978	74,486,240,454	39,448,041,279
17. Deferred income tax expense	52	VI.40				

Items	Code	Note	Reporting Quarter		Cumulative from the Beginning of the Year to the End of This Quarter	
			This year	Previous year	This year	Previous year
18. Net profit after tax (60 = 50 – 51 – 52)	60		131,489,312,002	65,199,259,078	302.171.925.726	346.494.054.549
19. Equity holders of the Company	61					
20. Non-controlling interest	62					
21. Basic earnings per share (*)	70					
22. Declining earnings per share (*)	71					

BOOKKEEPER

CHIEF ACCOUNTANT

CEO

Quang Nam, January 12, 2025

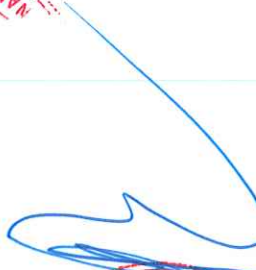


Nguyen Phuoc Le



Vo Thi Lan Anh





Cao Huy Bao

CASH FLOW STATEMENT – INDIRECT METHOD

From Q1_2024 to Q4_2024

Items	Code	This year	Previous year
I. Cash flow from operating activities			
1. Profit before tax	1	376,658,166,180	385,942,095,828
2. Adjustments for items			
- Fixed Asset Depreciation	2	90,771,550,274	87,184,011,798
- Provisions	3	374,764,893	2,577,517,878
- Exchange rate differences and gains and losses due to revaluation of foreign currency monetary items	4		
- Profit and loss from investment activities	5	(7,843,082,931)	(36,094,293,637)
- Interest expense	6		
- Other adjustments	7		
3. Operating profit before adjustments in working capital	8	459,961,398,416	439,609,331,867

Items	Code	This year	Previous year
- Increase or decrease in receivables	9	225,834,182,814	(282,190,424,256)
- Increase or decrease in inventories	10	759,561,360	(2,672,046,719)
- Increase or decrease in payables (excluding interest payable and corporate income tax payable)	11	(43,373,271,839)	(38,487,963,599)
- Increase or decrease prepaid expenses	12	33,845,536	1,495,940,471
- Increase, decrease trading securities	13		
- Interest paid	14		
- Corporate income tax paid	15	(64,142,948,901)	(81,179,730,821)
- Other income from operating activities	16	180,322,364,489	42,874,000
- Other operating expenses	17	(160,109,192,004)	(21,961,382,018)
Net cash flow from operating activities	20	599,285,939,871	14,656,598,925
II. Cash flow from investing activities			
1. Cash spent on purchasing and constructing fixed assets and other long-term assets	21	2,368,627,606	(18,124,800,340)
2. Proceeds from liquidation, sale of fixed assets and other long-term assets	22	38,381,850	31,500,000

Items	Code	This year	Previous year
3. Cash spent on lending and purchasing debt instruments of other entities	23	(340,000,000,000)	(125,000,000,000)
4. Proceeds from loans and resale of debt instruments of other entities	24	340,000,000,000	582,000,000,000
5. Money spent on investment in other entities	25		
6. Proceeds from capital investment in other entities	26		
7. Interest income, dividends and profits	27	8,442,589,116	41,057,275,083
Net cash flow from investing activities	30	10,849,598,572	479,963,974,743
III- Cash flow from financing activities			
1. Proceeds from issuing shares, receiving capital contributions from owners	31		
2. Money to pay capital contributions to owners, buy back shares issued by the enterprise	32		
3. Proceeds from borrowing	33		
4. Loan principal repayment	34		
5. Lease payment	35		
6. Dividends, profits paid to owners	36	(587,661,995,238)	(560,815,044,453)

Items	Code	This year	Previous year
Net cash flow from financing activities	40	(587,661,995,238)	(560,815,044,453)
Net cash flow during the period (50=20+30+40)	50	22,473,543,205	(66,194,470,785)
Cash and cash equivalents at the beginning of the period	60	19,620,691,608	85,815,162,393
Impact of foreign exchange rate changes on foreign currency conversion	61		
Cash and cash equivalents at the end of the period (taken from account balance)	70	42,094,234,813	19,620,691,608

Quang Nam, January 12, 2025

BOOKKEEPER



Nguyen Phuoc Le

CHIEF ACCOUNTANT



Vo Thi Lan Anh

CEO





Cao Huy Bao



**POWER GENERATION JOINT STOCK CORPORATION 2
A VUONG HYDROPOWER JOINT STOCK COMPANY**

Form No, B09-DN

Issued under Circular No, 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance,

**NOTE TO THE FINANCIAL STATEMENT
Fourth Quarter of 2024**

I, Characteristics of the Company's Operations

II, Accounting Period, Currency Unit Used in Accounting

- 1, The accounting year begins on end on
- 2, Currency unit used in accounting:

In case there is a change in the currency compared to the previous year, clearly explain the reason and impact of the change,

III, Accounting Standards and Regimes

- 1, Applicable accounting regime:
- 2, Statement on compliance with Accounting Standards and Accounting Regime:

IV, Accounting policies applied

V, Accounting policies applied (in case the enterprise does not meet the going concern assumption)

VI, Additional Information on Items Presented in the Balance Sheet

Unit of Measurement: VND

01 - Cash	At the end of the period	At the beginning of the period
- Cash on hand	48,406,384	31,281,165
- Bank deposit	12,045,828,429	19,589,410,443
- Cash in Transit	0	0
- Cash equivalents	30,000,000,000	0
Total	42,094,234,813	19,620,691,608

02 - Financial Investments	At the end of the period			At the beginning of the period		
	Historical Cost	Fair Value	Provision	Historical Cost	Fair Value	Provision
a) Trading securities		0			0	
- Total stock value		0			0	
- Tổng giá trị trái phiếu		0			0	
- Total bond value		0			0	
- Reason for Changes in Each Investment/Type of Shares or Bonds						

02 - Financial Investments	At the end of the period				At the beginning of the period		
	Historical Cost	Fair Value	Provision		Historical Cost	Fair Value	Provision
In Terms of Quantity							
In Terms of Value							

	At the end of the period			At the beginning of the period		
	Original Cost	Book Value		Original Cost	Book Value	
b) Held-to-maturity investments	15,000,000,000	15,000,000,000		45,000,000,000	45,000,000,000	
b1) Short-term	15,000,000,000	15,000,000,000		45,000,000,000	45,000,000,000	
- Term deposit	15,000,000,000	15,000,000,000		45,000,000,000	45,000,000,000	
- Bonds						
- Other Investments						
b2) Long term	0	0		0	0	
- Term deposit	0	0		0	0	
- Bonds						
- Other Investments						

	At the end of the period			At the beginning of the period		
	Historical Cost	Provision	Fair Value	Historical Cost	Provision	Fair Value
c) Other long-term investments	79,800,000,000	0	79,800,000,000	79,800,000,000	0	79,800,000,000

- Investments in Subsidiaries			0		0
- Investments in Joint Ventures and Associates	0		0	0	0
- Investments in Other Entities	79,800,000,000		79,800,000,000	79,800,000,000	79,800,000,000

- Summary of operations of subsidiaries, joint ventures and associates during the period,
- Significant transactions between the enterprise and subsidiaries, joint ventures and associates during the period
- In Cases Where Fair Value Cannot Be Determined, Provide an Explanation,

03 - Receivables	At the end of the period	At the beginning of the period
a) Trade Receivables	247,496,835,458	469,619,140,213
b) Long term trade receivables	0	0
c) Trade Receivables from Related Parties		

04 - Other receivables	At the end of the period		At the beginning of the period	
	Value	Provision	Value	Provision
a) Short-term	635,341,481		1,952,891,180	
- Receivables from equitization				
- Dividends and profits receivable				
- Receivables from employees				
- Deposits and Collateral				

04 - Other receivables	At the end of the period		At the beginning of the period	
	Value	Provision	Value	Provision
- Loan				
- Payments on behalf of	7,525,845		196,161,503	
- Other receivables	627,815,636		1,756,729,677	
b) Long term	0		0	
- Receivables from equitization				
- Dividends and profits receivable				
- Receivables from employees				
- Deposits and Collateral				
- Loan				
- Payments on behalf of	0		0	
- Other receivables				
Total	635,341,481		1,952,891,180	

05 - Shortage of assets awaiting resolution	At the end of the period		At the beginning of the period	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
c) Fixed Assets				

05 - Shortage of assets awaiting resolution	At the end of the period		At the beginning of the period	
	Quantity	Value	Quantity	Value
d) Other assets				
- Receivables from employees				
- Deposits and Collateral				
- Loan				
- Payments on behalf of				
- Other receivables				
Total				

06 – Bad debt	At the end of the period			At the beginning of the period		
	Historical Cost	Recoverable value	Debtor	Historical Cost	Recoverable value	Debtor
Total value of receivables, loans overdue or not overdue but difficult to recover (including details of overdue time and value of receivables, overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Information on fines, late interest receivables,, arising from overdue debts but not recorded as revenue;						
Ability to collect overdue receivables,						
Total						

07 - Inventories	At the end of the period		At the beginning of the period	
	Historical Cost	Provision	Historical Cost	Provision
- Goods in transit	0		0	
- Raw materials	3,986,443,428		13,239,834,315	379,431,900
- Tools, instruments	57,776,000		240,260,500	
- Work in progress	1,644,600,848		2,226,942,762	
- Finished product				
- Goods				
- Goods in transit for sale				
- Bonded factory goods				
Total	5,688,820,276		15,707,037,577	
- Value of stagnant, inferior, and damaged inventory that is unsellable at the end of the period; Causes and measures for handling stagnant, inferior, and damaged inventory,				
- Value of inventory used as collateral to secure payable debts at the end of the period				
- Reasons for additional provisioning or reversal of inventory price reduction provisions				

08 - Long-term assets in progress	At the end of the period	At the beginning of the period
-----------------------------------	--------------------------	--------------------------------

	Historical Cost	Recoverable value	Historical Cost	Recoverable value
a) Long-term work in progress				
Total				
b) Construction in progress				
- Purchasing	0			
- Construction in Progress	901,387,026		3,383,383,299	
- Repair	931,255,616		49,993,824,737	
Total	1,832,642,642		53,377,208,036	

09 - Increase/Decrease in Tangible Fixed Assets

Item	Buildings and Structures	Machinery and equipment	Transportation and Transmit instrument	Management equipment	Perennial Plants and Work Animals for Production	Other Tangible Fixed Assets	Total
Historical Cost							
Balance at the beginning of the period	1,950,251,738,353	1,329,889,339,360	33,406,917,604	21,095,701,131		437,455,844	3,335,081,152,292

- Purchase during the period		122,000,000	1,427,500,000	27,814,223,093		29,363,723,093
- Basic construction investment completed						
- Other increases	12,708,766,889			1,253,367,102		13,962,133,991
- Switch to investment properties						
- Liquidation, sale			498,616,555			498,616,555
- Other reductions	15,417,651,801			1,081,870,370		16,499,522,171
Balance at the end of the period	1,947,542,853,441	1,330,011,339,360	34,335,801,049	49,081,420,956	437,455,844	3,361,408,870,650
Accumulated depreciation						
Balance at the beginning of the period	1,190,176,735,956	1,293,024,092,744	31,006,257,605	10,122,788,860	437,455,844	2,524,767,331,009
Depreciation during the year	76,134,606,732	5,738,368,797	500,330,642	5,417,863,312		87,791,169,483
- Other increases	11,422,929,673			304,784,989		11,727,714,662
Switch to investment properties						

- Liquidation, sale				498,616,555				498,616,555
- Other reductions	13,562,382,832				304,784,989			13,867,167,821
Balance at the end of the period	1,264,171,889,529	1,298,762,461,541	31,007,971,692	15,540,652,172	437,455,844			2,609,920,430,778
Residual value of tangible fixed assets								
As of the Beginning of the Year	760,075,002,397	36,865,246,616	2,400,659,999	10,972,912,271	0			810,313,821,283
- As of the End of the Period	683,370,963,912	31,248,877,819	3,327,829,357	33,540,768,784	0			751,488,439,872

* Remaining value at the end of the year of tangible fixed assets used as collateral for loans:

* Historical Cost of fixed assets at the end of the year that have been fully depreciated but are still in use:

* Historical Cost of fixed assets at the end of the year awaiting liquidation:

* Commitments to purchase and sell tangible fixed assets of great value in the future:

* Other changes in tangible fixed assets:

10 - Increase or decrease of intangible fixed assets								
Items	Land Use Rights	Issuance Rights	Copyrights	Trade-marks	Computer Software	Licenses and Franchise Li-censes	Other Cul-tural Fixed Assets	Total
Historical Cost								
Balance at the beginning of the period	84,535,921,251				6,484,933,823			91,020,855,074
- Purchased during the year			13,719,090,909					13,719,090,909
- Created Internally by the Company								
- Increase due to business consolidation								
- Other Increases	80,430,289,207							80,430,289,207
- Liquidation or Disposal								
- Other decreases	79,617,161,601							79,617,161,601
Balance at the end of the period	85,349,048,857		13,719,090,909		6,484,933,823			105,553,073,589
Accumulated Depreciation								
Balance at the beginning of the period	799,684,063				4,066,007,474			4,865,691,537

10 - Increase or decrease of intangible fixed assets									
Items	Land Use Rights	Issuance Rights	Copyrights	Trade-marks	Computer Software	Licenses and Franchise Licenses	Other Cultural Fixed Assets	Total	
- Depreciation during the year	49,871,328		896,166,422		2,121,644,968			3,067,682,718	
- Other Increases									
- Liquidation or Disposal									
- Other decreases									
Balance at the end of the period	849,555,391		896,166,422		6,187,652,442			7,933,374,255	
Residual value of intangible assets									
As of the Beginning of the Year	83,736,237,188				2,418,926,349			86,155,163,537	
As of the End of the Period	84,499,493,466		12,822,924,487		297,281,381			97,619,699,334	

* Original cost of fully depreciated intangible assets still in use:	
--	--

11 - Increase or decrease in financial lease fixed assets							
Items	Buildings and Structures	Machinery and equipment	Transportation and Transmit instrument	Management equipment	Other fixed assets	Intangible fixed assets	Total
Historical Cost							
Balance at the beginning of the period							
- Finance lease during the year							
- Other increases							
- Purchase of financial leased fixed assets							
- Return of leased assets							
- Other decreases							
Balance at the end of the period							
Accumulated depreciation							
Balance at the beginning of the period							
- Depreciation during the year							
- Other increases							

11 - Increase or decrease in financial lease fixed assets							
Items	Buildings and Structures	Machinery and equipment	Transportation and Transmitt instrument	Management equipment	Other fixed assets	Intangible fixed assets	Total
- Purchase of financial leased fixed assets							
- Return of leased assets							
- Other decreases							
Balance at the end of the period							
Residual value of leased assets							
As of the Beginning of the Year							
As of the End of the Period							

12 - Increase and decrease in investment real estate		
Items	At the end of the period	At the beginning of the period
a) Investment property for rent		

12 - Increase and decrease in investment real estate	Items	At the end of the period	At the beginning of the period
	Historical Cost		
	- Land use rights		
	- Building		
	- Buildings and Land Use Rights		
	- Infrastructure		
	Accumulated depreciation		
	- Land use rights		
	- Building		
	- Buildings and Land Use Rights		
	- Infrastructure		
	Residual value		
	- Land use rights		
	- Building		
	- Buildings and Land Use Rights		
	- Infrastructure		
	b) Investment real estate holding for price increase		
	Historical Cost		
	- Land use rights		
	- Building		
	- Buildings and Land Use Rights		

12 - Increase and decrease in investment real estate			
Items	At the end of the period	At the beginning of the period	
- Infrastructure			
Loss due to price decline			
- Land use rights			
- Building			
- Buildings and Land Use Rights			
- Infrastructure			
Residual value			
- Land use rights			
- Building			
- Buildings and Land Use Rights			
- Infrastructure			
	At the end of the period	At the beginning of the period	
The remaining value at the end of the period of the investment real estate used as mortgage or pledge to secure the loan			
Historical Cost of investment real estate has been fully depreciated but is still rented out or held waiting for price increase			
Explanatory Notes and Other Disclosures			

13 - Prepaid expenses

Items	At the end of the period	At the beginning of the period
a) Short-term	152,174,933	186,020,469
- Prepaid expenses for operating lease of fixed assets	0	14,819,348
- Instruments and tools		
- Borrowing costs	0	0
- Other Items (Provide Details if the Value is Significant)	152,174,933	171,201,121
b) Long term	0	0
- Cost of setting up a business		
- Insurance costs	0	0
- Other Items (Provide Details if the Value is Significant)	0	0
Total	152,174,933	186,020,469

14 - Other assets

Items	At the end of the period	At the beginning of the period
a) Short-term		
b) Long term		
Total		

15 - Loans and financial leases	At the end of the period		Decrease during period	At the beginning of the period	
	Value	Recoverable value		Value	Recoverable value
a) Short-term loan	0		0	0	
b) Long-term loans (details by term)	0		0	0	
Total	0		0	0	

	This year			Previous year	
	Total Lease Payments for Financial Lease	Lease Interest Payments	Principal Payments	Total Lease Payments for Financial Lease	Lease Interest Payments
c) Finance lease liabilities					

	This year			Previous year		
	Total Lease Payments for Financial Lease	Lease Interest Payments	Principal Payments	Total Lease Payments for Financial Lease	Lease Interest Payments	Principal Payments
1 year or less						
Over 1 year to 5 years						
Over 5 years						

	At the end of the period		At the beginning of the period	
	Principal	Interest	Principal	Interest
d) Overdue and unpaid loans and financial leases				
- Loans				
- Finance lease debt				
Total				
- Reason for non-payment				

e) Detailed explanation of loans and finance leases to related parties

16 - Payable	At the end of the period		At the beginning of the period	
	Value	Recoverable value	Value	Recoverable value
a) Trade payables	11,463,873,871		56,639,811,484	
b) Long term trade payables				
c) Overdue Unpaid Debt				
d) Payable to related parties				

17 - Taxes and Other Payables to the State	At the beginning of the period	Amount payable during the period	Amount actually paid during the period	At the end of the period
a) Must Pay				
- Value Added Tax	1,346,739,843	52,892,141,226	46,724,923,690	7,513,957,379
- Special consumption tax	0	0	0	0
- Import and export tax	0	0	0	0
- Corporate Income Tax	1,697,579,509	74,486,240,454	64,142,948,901	12,040,871,062
- Personal Income Tax	21,108,231	5,322,309,623	5,077,558,742	265,859,112
- Resource Tax	10,469,648,090	89,718,367,004	89,392,688,581	10,795,326,513

17 - Taxes and Other Payables to the State	At the beginning of the period	Amount payable during the period	Amount actually paid during the period	At the end of the period
- Property Tax and Land Rent	0	887,461,455	887,461,455	0
- Other taxes	0	0	0	0
- Fees, Charges, and Other Payables	10,443,497,760	41,460,405,597	40,810,413,573	11,093,489,784
Total	23,978,573,433	264,766,925,359	247,035,994,942	41,709,503,850
b) Receivables				
- Value Added Tax	0	0	0	0
- Special consumption tax	0	0	0	0
- Import and export tax	0	0	0	0
- Corporate Income Tax	0	0	0	0
- Personal Income Tax	0	0	0	0
- Resource Tax	0	0	0	0
- Property Tax and Land Rent	0	0	0	0
- Other taxes	0	0	0	0
- Fees, Charges, and Other Payables	0	0	0	0
Total	0	0	0	0

18 - Accrued Expenses	At the end of the period	At the beginning of the period
a) Short term	0	0
- Accrued Vacation Pay Expenses		
- Expenses During Business Suspension		
- Accrued Estimated Cost of Goods Sold, Finished Goods, and Real Estate Sold		
- Other provisions		
b) Long term		
- Interest expense		
- Other Items (Provide Details for Each Item)		
Total	0	0

19 - Other payables	At the end of the period	At the beginning of the period
a) Short term	94,695,130,985	158,155,565,388
- Excess Assets Awaiting Resolution		
- Union Fund	36,945,048	35,769,667
- Social insurance		

19 - Other payables	At the end of the period	At the beginning of the period
- Health Insurance		
- Unemployment Insurance		
- Payables from Equitization		
- Short-term Deposits and Collateral Received		
- Dividends and Profit Payables	94,110,845,130	516,658,325,968
- Other Payables and Liabilities	547,340,807	(358,538,530,247)
b) Long term		
- Long-term Deposits and Collateral Received		
- Other Payables and Liabilities		
Total	94,695,130,985	158,155,565,388

20 - Unearned Revenue	At the end of the period	At the beginning of the period
a) Short-term		
- Unearned Revenue		

20 - Unearned Revenue	At the end of the period	At the beginning of the period
- Revenue from Traditional Customer Programs		
- Other Unearned Revenue		
Total		
b) Long term		
- Unearned Revenue		
- Revenue from Traditional Customer Programs		
- Other Unearned Revenue		

	At the end of the period	At the beginning of the period	Reasons
c) Inability to Fulfill Contracts with Customers (Provide Details for Each Item, Reasons for Inability to Fulfill)			

21 - Issued Bonds

21,1, Ordinary Bonds	At the end of the period				At the beginning of the period			
	Value	Interest rate	Term	Value	Interest rate	Term	Value	Term
a) Issued Bonds								
- Bonds Issued at Par Value								
- Bonds Issued at a Discount								
- Bonds Issued at a Premium								

- Provision for Construction Warranty	0	0
- Provision for Restructuring		
- Other Provisions for Liabilities (Such as Periodic Fixed Asset Repair Costs, Environmental Restoration Costs, etc.)		
Total	0	0

24, Deferred Tax Assets and Deferred Tax Liabilities	At the end of the period	At the beginning of the period
a, Deferred Tax Assets		
- Corporate Income Tax Rate Used to Determine the Value of Deferred Tax Assets		
- Deferred Tax Assets Related to Deductible Temporary Differences		
- Deferred Tax Assets Related to Unused Tax Losses		
- Deferred Tax Assets Related to Unused Tax Incentives		
- Amount Offset Against Deferred Tax Liabilities		
b, Deferred Tax Liabilities		
- Corporate Income Tax Rate Used to Determine the Value of Deferred Tax Liabilities		
- Deferred Tax Liabilities Arising from Taxable Temporary Differences		
- Amount Offset Against Deferred Tax Assets		



25, Owner's Equity

Unit of Measurement: VND

a, Statement of Changes in Equity

	Contributed Capital of Owners	Surplus equity	Convertible Bond Operations	Other Equity of the Owners	Margin of property revaluation	Exchange rate differences	Undistributed Profit After Tax and Reserves	Investment Capital for Construction in Progress	Financial reserve fund	Treasury Stock	Other Reserves Under Owner's Equity	Development Investment Fund	Total
Beginning Balance of the Previous Year	750,520,520,000			28,673,080,097		0	778,705,595,321					163,536,654,796	1,721,435,850,214
Capital increase in previous year													0
Profit in the Previous Year							346,494,054,549						346,494,054,549
- Other increase						0	163,542,380,197					5,725,401	163,548,105,598
- Capital Decrease in the Previous Year													0
- Loss in the Previous Year													0
- Other decrease						0	740,047,711,406					163,542,380,197	903,590,091,603
Beginning Balance of the Current Year	750,520,520,000			28,673,080,097		0	548,694,318,661					0	1,327,887,918,758
- Capital Increase in the Current Year													0
- Profit in the Current Year							264,645,899,726						264,645,899,726

25, Owner's Equity

Unit of Measurement: VND

a, Statement of Changes in Equity

	Contributed Capital of Owners	Surplus equity	Convertible Bond Options	Other Equity of the Owners	Margin of property revaluation	Exchange rate differences	Undistributed Profit After Tax and Reserves	Investment Capital for Construction in Progress	Financial reserve fund	Treasury Stock	Other Reserves Under Owner's Equity	Development Investment Fund	Total
- Other increase						0						46,499,630,358	46,499,630,358
- Capital Decrease in the Current Year													0
- Loss in the Current Year													0
- Other decrease													0
Balance at the end of this year	750,520,520,000			28,673,080,097		0	548,694,318,661					0	548,694,318,661
						0	264,645,899,726					46,499,630,358	1,090,339,130,181

b) Details of Owner's Contributed Capital

	At the end of the period	At the beginning of the period
- Contributed Capital of the Parent Company (if it is a Subsidiary)		
- Contributed Capital from Other Parties	750,520,520,000	750,520,520,000
- Number of treasury stock		
Total	750,520,520,000	750,520,520,000

c) Capital Transactions with Owners and Dividend Distributions, Profit Sharing		This year	Previous year
- Owner's Investment Capital			
+ Contributed Capital at the Beginning of the Year		750,520,520,000	750,520,520,000
+ Capital Increase During the Year		0	0
+ Capital Decrease During the Year		0	0
+ Contributed Capital at the End of the Year		750,520,520,000	750,520,520,000
- Dividends and Profit Distributions		165,114,514,400	

d) Shares	At the end of the period	At the beginning of the period
- Number of Shares Registered for Issuance		
- Number of Shares Sold to the Public		
+ Common Shares		
+ Preferred Shares (Classified as Equity)		
- Number of shares repurchased (treasury stocks)		
+ Common Shares		
+ Preferred Shares (Classified as Equity)		
- Number of shares outstanding		
+ Common Shares		

+ Preferred Shares (Classified as Equity)		
* Par Value of Outstanding Shares		

e) Dividends	Value
- Dividends Declared After the End of the Fiscal Year	
+ Dividends Declared on Common Shares	
+ Dividends Declared on Preferred Shares	
- Cumulative Dividends on Preferred Shares Not Yet Recognized	

f) Corporate funds	At the end of the period	At the beginning of the period
- Development investment fund	46,499,630,358	0
- Financial reserve fund		
- Other Reserves Under Owner's Equity		

26, Asset revaluation difference	At the end of the period	At the beginning of the period
Reasons for changes between the beginning and end of the year numbers (in which cases are they revalued, which assets are revalued, according to which decision?)		

27, Exchange Rate Differences	This year	Previous year
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND		

- Exchange rate differences arise due to other reasons (specify the reason)	
---	--

28, Funding sources	This year	Previous year
- Funding Sources Allocated During the Year		
- Non-business expenditures		
- Remaining Funding Sources at the End of the Year		

29, Off-Balance Sheet Items	At the end of the period	At the beginning of the period
a) Leased Assets: The total future minimum lease payments under non-cancelable operating leases over the terms		
- 1 year or less		
- Over 1 year to 5 years		
- Over 5 years		

b) Assets Held in Custody: The company must provide detailed disclosures regarding the quantity, type, specifications, and quality as of the end of the period,

- Goods and materials for safekeeping, processing, and consignment:

Product code	Product name	Type, specification, quality	Unit of measurement	Quantity
- Goods Received for Sale on Behalf of Others, Consignment Goods, Pledged or Mortgaged Goods:				

Product code	Product name	Type, specification, quality	Unit of measurement	Quantity
--------------	--------------	------------------------------	---------------------	----------

VII, Additional information for items presented in the Income Statement

Unit of measurement: VND

1, Total sales and service revenue		This year	Previous year
a) Revenue			
- Revenue from sales of merchandises		751 809 913 798	696 190 297 593
- Revenue from services rendered		518 788 644	570 460 573
- Revenue from Construction Contracts			
+ Revenue from construction contracts is recognized in the period			
+ Total cumulative revenue of construction contracts recognized up to the date of preparing the Financial Statements			
- Other revenue			
Total		752 328 702 442	696 760 758 166
b) Revenue from Related Parties (Detailed by Each Party)			
c) In case of recording revenue from asset leasing as the total amount received in advance, the enterprise must further explain to compare the difference between recording revenue by the method of gradually allocating over the lease term, The possibility of decline in future profits and cash flows			

2, Revenue deductions	This year	Previous year
Including:		
- Trade discounts		
- Sales rebates		
- Sales returns		

3, Costs of goods sold	This year	Previous year
- Cost of goods sold	347,331,765,465	295,935,208,906
- Cost of finished goods sold		
Including: Accrued Cost of Goods Sold, Finished Goods, and Real Estate Sold		
+ Accrued Expenses		
+ Accrued Cost Value for Each Expense Item		
+ Estimated Time of Expense Incurrence		
- Cost of Services Rendered	482,525,829	439,710,727
- Remaining Value, Disposal, and Liquidation Costs of Investment Property		
- Operating Expenses of Investment Property		
- Value of Inventory Losses During the Period		
- Value of Each Type of Inventory Loss Beyond Standard Allowance During the Period		
- Other Extraordinary Expenses Directly Included in the Cost of Goods Sold		
- Provision for inventory write-down		

Deductions from Cost of Goods Sold	0	0
Total	347,814,291,294	296,374,919,633

4, Financial income	This year	Previous year
- Interest Income from Deposits and Loans	3,055,082,931	21,302,657,273
- Gains from Sale of Investments		
- Dividends and Profit Distributions	4,788,000,000	14,763,000,000
- Foreign Exchange Gains	0	0
- Interest on Installment Sales, Discount on Early Payments		
- Other Financial Revenues	0	0
Total	7,843,082,931	36,065,657,273

5, Financial expenses	This year	Previous year
- Loan interest	0	0
- Payment discount, deferred sales interest		
- Loss from liquidation of financial investments		
- Foreign Exchange Losses	0	0
- Provision for Decline in Value of Trading Securities and Investment Losses	0	0

- Other financial costs		
- Financial expense deductions		
Total	0	0

6, Other income	This year	Previous year
- Liquidation and sale of fixed assets	0	0
- Gains from Asset Revaluation		
- Fines collected	448,394,186	19,324,224
- Tax Reductions		
- Other items	3,607,691,172	676,899,557
Total	4,056,085,358	696,223,781

7, Other costs	This year	Previous year
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets	0	0
- Loss on revaluation of assets		
- Penalties	0	0
- Other items	583,527,606	64,444,921
Total	583,527,606	64,444,921

8, Selling Expenses and Administrative Expenses		This year	Previous year
a) Business management expenses incurred during the period		39,171,885,651	50,215,780,060
- Details of items accounting for 10% or more of total business management costs;		39,171,885,651	50,215,780,060
- Other administrative expenses,		0	0
b) Selling expenses incurred during the period			
- Details of items accounting for 10% or more of total cost of sales;			
- Other selling expenses,			
c) Selling expenses and administrative expenses write-offs			
- Reversal of product and goods warranty provisions			
- Reversal of restructuring provisions and other provisions			
- Other deductions			

9, Production and business costs by factor		This year	Previous year
- Cost of raw materials		12,316,670,118	7,647,777,935
- Labor costs		46,394,515,889	47,621,246,020
- Fixed asset depreciation costs		90,745,071,507	87,184,011,798
- Outsourcing service costs		12,315,420,485	12,503,312,770
- Other expenses in cash		224,632,157,032	190,935,520,447
Total		386,403,835,031	345,891,868,970

Note: The indicator "Production and business costs by element" is the costs incurred during the period reflected in the Balance Sheet and Business Results Report,

- For manufacturing enterprises, the explanation of costs by element is based on the number arising in the following accounts:

- + Account 621 – Direct raw material costs
- + Account 622 – Direct labour costs
- + Account 623 – Costs of construction machinery
- + Account 627 – Factory overheads
- + Account 641 – Selling expenses
- + Account 642 – General administration expenses

- For commercial enterprises, the explanation of costs by element is based on the amounts arising in the following accounts (excluding the purchase price of goods):

- + Account 156 – Merchandise inventories
- + Account 632 – Costs of goods sold
- + Account 641 – Selling expenses
- + Account 642 – General administration expenses

- Enterprises have the right to choose other bases but must ensure full explanation of costs according to factors,

10, Current corporate income tax expense	This year	Previous year
- Corporate income tax expense calculated on current year taxable income		
- Adjust corporate income tax expense of previous years into current income tax expense of this year		
- Total current corporate income tax expense	74,486,240,454	39,448,041,279

11, Deferred corporate income tax expense	This year	Previous year
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets		
- Deferred income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax credits		
- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities		
- Total deferred corporate income tax expense		

VIII, Additional information for items presented in the Cash Flow Statement

1, Non-cash transactions affect future cash flow statements

2, Cash held by the Company but not used

3, Actual loan amount collected during the period

4, Amount actually paid back during the period:



Quang Nam, January 12, 2025

BOOKKEEPER



Nguyen Phuoc Le

CHIEF ACCOUNTANT



Vo Thi Lan Anh

CEO



Cao Huy Bao

