

**SONG HONG CONSTRUCTION
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 20/CT-TCKT

HaNoi, 15th January, 2025

Re: Explanation of difference in profit after
tax on consolidated financial statements for
the fourth quarter of 2024 and the fourth
quarter of 2023

To: - Ha Noi Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 on information disclosure on the stock market. Song Hong Construction Joint Stock Company (ICG) would like to explain as follows:

Changes in profit after tax on consolidated financial statements in the fourth quarter of 2024 compared to the same period last year:

Items	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023	Difference	Note
Profit after tax on consolidated financial statements	4.341.127.260	(4.214.488.120)	8.555.615.380	

1. Profit after tax in the consolidated income statement for the fourth quarter of 2024 of the enterprise is VND 4,341,127,260, while in the consolidated income statement for the fourth quarter of 2023, it is a loss of VND 4,214,488,120. The main reason is that during the period, revenue from real estate transfer and revenue from other incomes resulted in a change in profit after tax on the consolidated financial statements for the fourth quarter of 2024 compared to the consolidated financial statements for the fourth quarter of 2023.

2. Profit after tax in consolidated income statement of the reporting period changes by 10% or more compared to the report of the same period last year for the reasons stated in item 1. above.

We take full responsibility for the accurate disclosure of the information regarding the above figures.

Best regards!

Recipient: 

-As above

-Filed: Administrative rganization
Department/Company

GENERAL DIRECTOR 

Pham Quynh Trang